Tamilnadu Petroproducts Limited

e-mail: secy-legal@tnpetro.com

Secy / 189 / 2016

5th August 2016

The General Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code: 500777

Scrip ID / Symbol: TNPETRO

Dear Sir,

Sub: Un-audited Financial Results for the quarter ended 30th June 2016 - reg

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Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the Un-audited Financial Results for the quarter and six months ended 30th June 2016 were approved by the Board of Directors at its meeting held today i.e. 5th August 2016 and copy of the same together with a copy of the Limited Review Report of the Auditor is attached.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Tamilnadu Petroproducts Limited

D Hem Senthil Raj
Company Secretary & Compliance Offficer

Encl: as stated

Deloitte
Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017

Tel : +91 (44) 6688 5000
Fax : +91 (44) 6688 5050

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TAMILNADU PETROPRODUCTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TAMILNADU PETROPRODUCTS LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

M. K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, August 05, 2016

DELOITTE HASKINS & SELLS ★ CHENNAI-17 ★ CHARTERED ACCOUNTANTS

TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068

Website: www.tnpetro.com ; Phone No. 044-25941350, Fax: 044-25941139; E-Mail: secy-legal@tnpetro.com

CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Rs. in lakhs

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2016

		Quarter ended			Year ended
		30-06-2016 Unaudited	31-03-2016 Audited (Refer Note No: 5 below)	30-06-2015 Unaudited	31-03-2016 Audited
1	Net Sales/Income from Operations(Net of Excise Duty)	20,972	13,009	22,743	69,953
2	Other operating income	49	74	3	110
3	**Total Income from operations (Net) (1+2)**	**21,021**	**13,083**	**22,746**	**70,063**
4	Expenses				
	a) Cost of materials consumed	11,744	7,143	14,072	42,282
	b) Purchases of traded goods	1,258	5	-	592
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(435)	(136)	(424)	225
	d) Employee benefits expense	660	1,107	781	3,271
	e) Depreciation	394	392	509	1,758
	f) Power and fuel	3,702	2,722	5,304	15,131
	g) Other expenses	2,502	2,583	1,526	7,557
	Total Expenses	**19,825**	**13,816**	**21,768**	**70,816**
5	Profit/(Loss) from operations before other income, finance costs and exceptional items (3-4)	1,196	(733)	978	(753)
6	Other Income	50	91	118	271
7	Profit/(Loss) from ordinary activities before finance costs and exceptional items (5+6)	1,246	(642)	1,096	(482)
8	Finance costs	225	284	597	1,474
9	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (7-8)	1,021	(926)	499	(1,956)
10	Exceptional items	-	-	-	5,771
11	Profit / (Loss) before tax (9 ±10)	1,021	(926)	499	3,815
12	Tax expense (Refer Note no. 4)	-	-	-	-
13	Net Profit / (loss) after tax (11 +12)	**1,021**	**(926)**	**499**	**3,815**
14	Paid up equity share capital Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997
15	Reserves excluding revaluation reserve	-	-	-	16,930
16	Earnings per share in Rs. Basic and diluted *(not annualised)	1.14*	(1.03)*	0.55*	4.24

Notes:

1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2016. The Statutory Auditors of the Company have carried out a limited review of the above financial results.

2) During the previous year, the operations of the Company were significantly impacted due to unprecedented rainfall, consequent flooding and power interruptions . The Company has made appropriate claims with the Insurers, against which the Company has received an ad hoc advance of Rs.2,500 lakhs (including Rs.400 lakhs received during the quarter). The claim will be recorded in the books, on completion of assessment and finalisation of claim by the Insurers.

3) The Company operates in only one segment, namely, Industrial Intermediate Chemicals.

4) Considering the unabsorbed business loss/ depreciation relating to earlier years, there is no tax expense estimated under the provisions of the Income Tax Act, 1961 including the provisions under section 115 JB.

5) The figures for the quarter ended 31st March 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2016 and the published year-to-date figures upto 31st December 2015.

6) Figures for the previous periods have been regrouped and reclassified, where necessary.

For **Tamilnadu Petroproducts Limited**

K.T. Vijayagopal
Whole Time Director (Finance)

Place: Chennai
Date: August 5, 2016

DELOITTE HASKINS & SELLS * CHENNAI-17 * CHARTERED ACCOUNTANTS