

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/FQ/2017

28th July, 2017.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI – 400 051.

Dear Sirs,

Please find enclosed herewith a copy of Statement of Standalone Unaudited Financial Results and segment-wise results along with Limited Review Report for the quarter ended 30th June, 2017 which was approved by the Board of Directors at its meeting held on 28th July, 2017.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)
Company Secretary

Encl: as above

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.

THE ANDHRA SUGARS LIMITED

REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P)

PHONE:08819-224911 Email: info.tnk@theandhrasugars.com



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2017

	Particulars	All Amounts Rs. In Lakhs			
		Three months Ended			Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		Un-Audited			Audited
1	Income from Operations				
a	Gross Sales/Income from Operations	24963.27	20010.97	21133.02	95650.08
b	Other operating income	371.00	328.03	321.71	1549.90
	Total Income from Operations (Gross)	25334.27	20339.00	21454.73	97199.98
2	Expenses				
a	Cost of Materials consumed	3284.44	7587.32	3084.83	24529.18
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	7221.03	(5039.17)	3653.44	5127.69
d	Employee benefits expenses	2180.41	2347.19	2030.56	9212.84
e	Power and Fuel	3749.51	4816.97	4819.98	18956.89
f	Excise Duty	1220.12	1165.60	1466.46	6530.27
g	Depreciation and amortisation expenses	1182.79	824.67	891.48	4420.43
h	Other expenses	2745.83	3942.56	2466.70	12193.87
	Total Expenditure	21584.13	15645.14	18413.45	80971.17
3	Profit from operations before other income, finance cost and exceptional items (1-2)	3750.14	4693.86	3041.28	16228.81
4	Other Income	513.36	959.05	351.80	2167.05
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	4263.50	5652.91	3393.08	18395.86
6	Finance costs	814.36	496.73	679.70	2430.45
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	3449.14	5156.18	2713.38	15965.41
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	3449.14	5156.18	2713.38	15965.41
10	Tax expenses (including Deferred Tax)	1265.67	1708.51	745.37	3914.36
11	Net profit from ordinary activities after tax (9-10)	2183.47	3447.67	1968.01	12051.05
12	Extraordinary items (net of tax)	0.00	0.00	0.00	0.00
13	Net profit for the period (11+12)	2183.47	3447.67	1968.01	12051.05
14	Other Comprehensive income (Net of tax)	(197.18)	(1369.62)	16.80	2741.18
15	Total Comprehensive income (13+14)	1986.29	2078.05	1984.81	14792.23
16	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01
17	Earnings Per share (Basic and diluted Earning per share)	8.05	12.72	7.26	44.45

Notes:

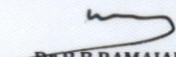
a) The above results of the Company have been reviewed and taken on record by the Audit Committee and Board of Directors at their Meeting held on 28.07.2017.

b) Previous year figures have been regrouped wherever necessary.

Place: Tanuku

Date: 28.07.2017

for THE ANDHRA SUGARS LIMITED


DR. B. B. RAMAIAH
 Chairman & Managing Director

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION 33 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 30.06.2017

Rs. In Lakhs

Particulars	Quarter Ended 30.06.2017	Preceding Quarter Ended 31.03.2017	Corresponding Quarter Ended 30.06.2016	Year Ended 31.03.2017
	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue				
a) SUGAR	5779.65	3233.05	4890.22	26708.11
b) CAUSTIC SODA	15056.70	13436.36	12174.30	53663.79
c) POWER GENERATION	1052.32	1072.18	296.94	3164.40
d) INDUSTRIAL CHEMICALS	4624.08	4087.35	3934.77	15565.86
e) UNALLOCATED	1758.09	1852.80	2071.69	7851.95
TOTAL:	28270.84	23681.74	23367.92	106954.11
Less: Inter segment revenue	2936.57	3342.74	1913.19	9754.13
Gross Sales / Income from operations	25334.27	20339.00	21454.73	97199.98
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-				
a) SUGAR	(985.91)	1299.42	(381.10)	1482.71
b) CAUSTIC SODA	4076.33	4083.43	2522.42	12270.50
c) POWER GENERATION	(268.88)	(6.02)	90.96	375.49
d) INDUSTRIAL CHEMICALS	1029.48	305.90	706.49	3103.74
e) UNALLOCATED	412.48	(29.82)	454.31	1163.42
TOTAL:	4263.50	5652.91	3393.08	18395.86
Less: Interest	814.36	496.73	679.70	2430.45
Total Profit Before Tax	3449.14	5156.18	2713.38	15965.41
3. Segment wise Assets				
a) SUGAR	20519.31	25667.75	24567.93	25667.75
b) CAUSTIC SODA	35156.65	34437.86	34693.98	34437.86
c) POWER GENERATION	30196.53	28402.37	20540.82	28402.37
d) INDUSTRIAL CHEMICALS	6268.34	5818.80	5412.51	5818.80
e) UNALLOCATED	55337.97	52289.03	44191.47	52289.03
TOTAL:	147478.80	146615.81	129406.71	146615.81
Segment wise Liabilities				
a) SUGAR	3893.29	5979.20	5452.86	5979.20
b) CAUSTIC SODA	8491.20	8524.46	9157.49	8524.46
c) POWER GENERATION	3411.00	3209.15	1045.09	3209.15
d) INDUSTRIAL CHEMICALS	1417.23	951.00	1685.74	951.00
e) UNALLOCATED	11945.05	8505.63	12565.77	8505.63
TOTAL:	29157.77	27169.44	29906.95	27169.44
Capital Employed	118321.03	119446.37	99499.76	119446.37

Place: Tanuku

for THE ANDHRA SUGARS LIMITED

Date: 28.07.2017


Dr. B. B. Ramajiah
Chairman & Managing Director

INDEPENDENT AUDITORS REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
THE ANDHRA SUGARS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE ANDHRA SUGARS LIMITED** ("the company") for the quarter ended June 30, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the accompanying financial results and other financial statements and other information for the quarter ended June 30, 2016, which have been presented solely based on information compiled by the management and has been approved by the Board of Directors.

For M/s. Brahmayya & Co
Chartered Accountants
Firm Registration No.000513S



T.V. Ramana
T.V. Ramana
Partner

Membership No. 200523

Date : 28th July 2017
Camp : Tanuku