



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008 (India)

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/se/yks/24-25/08

August 09, 2024

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Mumbai – 400 051
NSE Symbol: SURYAROSNI

Sub: Un-Audited Financial Results for the First Quarter ended 30th June, 2024.

Dear Sir,

Further to our letter dated 1st August, 2024, we enclose, in terms of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e. 9th August, 2024 has, inter-alia, considered and approved the Unaudited Financial Results of the Company, both Standalone & Consolidated for the first quarter ended 30th June, 2024.

A copy of such financial results along with Limited Review Reports from the Statutory Auditors, M/s. Ashok Kumar Goyal & Co. on the same are attached herewith.

The meeting commenced at 2.00 P.M. and concluded at ...~~2.00~~...**2:25**... P.M.

The above is for your information and record please.

Thanking you,

Yours faithfully,
For Surya Roshni Limited

B. B. Singal
CFO & Company Secretary

Encl. : a/a

SURYA ROSHNI LIMITED
CIN - L31501HR1973PLC007543

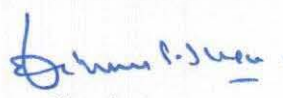

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507
Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000
Website: www.surya.co.in, email-id : investor grievances@sroshni.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2024
(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations	1,89,308	2,08,038	1,87,513	7,80,852
II	Other Income	760	687	170	1,378
III	Total income (I+II)	1,90,068	2,08,725	1,87,683	7,82,230
IV	Expenses				
	Cost of materials consumed	1,28,489	1,44,546	1,33,916	5,60,634
	Purchases of stock-in-trade	12,806	13,041	10,951	48,631
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,746	2,353	4,211	(1,826)
	Employee benefits expense	10,830	10,824	9,693	40,983
	Finance costs	489	400	636	2,405
	Depreciation and amortisation expense	3,038	2,942	2,878	11,727
	Other expenses	19,350	20,688	17,297	75,216
	Total expenses (IV)	1,77,748	1,94,794	1,79,582	7,37,770
V	Profit before exceptional items and tax (III-IV)	12,320	13,931	8,101	44,460
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	12,320	13,931	8,101	44,460
VIII	Tax expense				
	(1) Current tax	3,452	3,797	2,473	12,678
	(2) Deferred tax	(373)	(254)	(279)	(1,104)
IX	Profit for the period	9,241	10,388	5,907	32,886
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefit obligation	(20)	(151)	(8)	(174)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	5	37	2	43
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (X)	(15)	(114)	(6)	(131)
XI	Total Comprehensive income for the period (IX+X)	9,226	10,274	5,901	32,755
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	5,425	5,424	5,382	5,424
XIII	Other Equity				2,10,921
	Earnings per equity share (of Rs. 5/- each) (not annualised):				
	(a) Basic	8.52	9.60	5.49	30.48
	(b) Diluted	8.49	9.55	5.43	30.22

Notes on Standalone Financial Results

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th August, 2024. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has completed the sub-division of shares from Rs.10/- each to Rs.5/- each as per the record date of October 6, 2023, as approved by shareholders at AGM of the Company held on 15th September, 2023. Therefore effect of increase in number of shares is considered while calculating Basic EPS and Diluted EPS in above results and previous period figures are also restated for Basic EPS and Diluted EPS in accordance with Ind AS 33 'Earnings per share'.
- During the quarter ended 30th June, 2024, 21,860 (cumulative up to 30th June, 2024, 14,68,548) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme - 2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 30th June, 2024, 3,11,172 Equity shares of Rs. 5/- each (post-split), after considering transfer/secondary market sale of 21,62,228 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- The figures for the quarter ended March 2024 are the balancing figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published standalone figures upto December 31,2023, being the date of the end of the 3rd quarter of the financial year which were subjected to limited review.

Vinay Surya
(Managing Director)
DIN: 00515803

Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi
Dated : 09th August, 2024



SURYA ROSHNI LIMITED
CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investor grievances@sroshni.com

Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June, 2024

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Steel Pipe & Strips	1,50,886	1,66,458	1,50,280	6,24,178
	(b) Lighting & Consumer Durables	38,518	41,753	37,377	1,57,119
	Total	1,89,404	2,08,211	1,87,657	7,81,297
	Less: Inter-Segment Revenue	96	173	144	445
	Sales / income from operations	1,89,308	2,08,038	1,87,513	7,80,852
2	Segment Results				
	Profit(+)/Loss(-) before tax and Finance cost				
	(a) Steel Pipe & Strips	10,135	10,637	6,108	34,727
	(b) Lighting & Consumer Durables	2,674	3,694	2,629	12,138
	Total	12,809	14,331	8,737	46,865
	Less:				
	(1) Finance Cost	489	400	636	2,405
	(2) Other un-allocable expenditure/ Income	-	-	-	-
	Total Profit before Tax	12,320	13,931	8,101	44,460
3	Segment Assets				
	(a) Steel Pipe & Strips	2,06,600	1,98,547	2,03,111	1,98,547
	(b) Lighting & Consumer Durables	99,410	93,323	87,198	93,323
	(c) Unallocated Assets	-	-	-	-
	Total	3,06,010	2,91,870	2,90,309	2,91,870
4	Segment Liabilities				
	(a) Steel Pipe & Strips	29,769	30,357	26,881	30,357
	(b) Lighting & Consumer Durables	39,492	38,488	40,710	38,488
	(c) Unallocated Liabilities (including borrowings)	11,035	6,680	30,533	6,680
	Total	80,296	75,525	98,124	75,525

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Rajiv

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)**


(CA Amit Bansal)
Partner, F.C.A
Membership No. 506269
UDIN No.: 24506269BKADIZ2788



**Place: New Delhi
Dated: 09th August 2024**

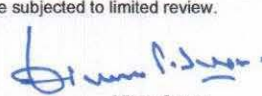
Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2024

(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			
		30.06.2024		31.03.2024	
		30.06.2023	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,89,319	2,08,047	1,87,527	7,80,927
II	Other Income	764	689	173	1,389
III	Total income (I+II)	1,90,083	2,08,736	1,87,700	7,82,316
IV	Expenses				
	Cost of materials consumed	1,28,489	1,44,546	1,33,916	5,60,649
	Purchases of stock-in-trade	12,806	13,041	10,951	48,631
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,746	2,353	4,211	(1,826)
	Employee benefits expense	10,836	10,830	9,700	41,007
	Finance costs	489	399	636	2,405
	Depreciation and amortisation expense	3,038	2,942	2,878	11,727
	Other expenses	19,353	20,690	17,299	75,224
	Total expenses (IV)	1,77,757	1,94,801	1,79,591	7,37,817
V	Profit before exceptional items and tax (III-IV)	12,326	13,935	8,109	44,499
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	12,326	13,935	8,109	44,499
VIII	Tax expense				
	(1) Current tax	3,454	3,797	2,475	12,687
	(2) Deferred tax	(373)	(254)	(279)	(1,104)
IX	Profit for the period	9,245	10,392	5,913	32,916
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefit obligation	(20)	(151)	(8)	(174)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	5	37	2	43
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (X)	(15)	(114)	(6)	(131)
XI	Total Comprehensive income for the period (IX+X)	9,230	10,278	5,907	32,785
	Profit for the year attributable to				
	Equity Holders of the parent Company	9,245	10,392	5,913	32,916
	Non Controlling interests	-	-	-	-
	Other Comprehensive Income/ (loss) for the year attributable to				
	Equity Holders of the parent Company	(15)	(114)	(6)	(131)
	Non Controlling interests	-	-	-	-
	Total Comprehensive Income for the year attributable to				
	Equity Holders of the parent Company	9,230	10,278	5,907	32,785
	Non Controlling interests	-	-	-	-
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	5,425	5,424	5,382	5,424
XII	Other Equity	-	-	-	2,11,215
XIII	Earnings per equity share (of Rs. 5/- each) (not)				
	(a) Basic	8.52	9.61	5.49	30.51
	(b) Diluted	8.50	9.55	5.43	30.25

Notes on Consolidated Financial Results

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th August, 2024. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has completed the sub-division of shares from Rs.10/- each to Rs.5/- each as per the record date of October 6, 2023, as approved by shareholders at AGM of the Company held on 15th September, 2023. Therefore effect of increase in number of shares is considered while calculating Basic EPS and Diluted EPS in above results and previous period figures are also restated for Basic EPS and Diluted EPS in accordance with Ind AS 33 'Earnings per share'.
- During the quarter ended 30th June, 2024, 21,860 (cumulative up to 30th June, 2024, 14,68,548) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 30th June, 2024, 3,11,172 Equity shares of Rs. 5/- each (post-split), after considering transfer/secondary market sale of 21,62,228 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- The figures for the quarter ended March 2024 are the balancing figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published consolidated figures upto December 31,2023, being the date of the end of the 3rd quarter of the financial year which were subjected to limited review.



Vinay Surya
(Managing Director)
DIN: 00515803



Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi
Dated : 9th August, 2024

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June, 2024

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Steel Pipe & Strips	1,50,886	1,66,458	1,50,280	6,24,178
	(b) Lighting & Consumer Durables	38,529	41,762	37,391	1,57,194
	Total	1,89,415	2,08,220	1,87,671	7,81,372
	Less: Inter-Segment Revenue	96	173	144	445
	Sales / income from operations	1,89,319	2,08,047	1,87,527	7,80,927
2	Segment Results				
	Profit(+)/Loss(-) before tax and Finance cost				
	(a) Steel Pipe & Strips	10,135	10,637	6,108	34,727
	(b) Lighting & Consumer Durables	2,680	3,697	2,637	12,177
	Total	12,815	14,334	8,745	46,904
	Less:				
	(1) Finance Cost	489	399	636	2,405
	(2) Other un-allocable expenditure/ Income	-	-	-	-
	Total Profit before Tax	12,326	13,935	8,109	44,499
3	Segment Assets				
	(a) Steel Pipe & Strips	2,06,600	1,98,547	2,03,111	1,98,547
	(b) Lighting & Consumer Durables	99,718	93,626	87,394	93,626
	(c) Unallocated Assets	-	-	-	-
	Total	3,06,318	2,92,173	2,90,505	2,92,173
4	Segment Liabilities				
	(a) Steel Pipe & Strips	29,769	30,357	26,881	30,357
	(b) Lighting & Consumer Durables	39,496	38,492	40,634	38,492
	(c) Unallocated Liabilities (including borrowings)	11,042	6,685	30,534	6,685
	Total	80,307	75,534	98,049	75,534

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Rajiv

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended June 30, 2024, as considered in the Statement which have been also reviewed by us as its Independent Auditor.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)**



(CA Amit Bansal)

Partner, F.C.A

Membership No. 506269

UDIN No.: 24506269BKADJAS911



Place: New Delhi

Dated: 09th August 2024