13th August 2015
BJ/SH-L2/

BSE Limited
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Dear Sirs,

Press Release

We forward herewith a copy of the Press Release issued by the Company in connection with the Audited Financial Results (Standalone) and Unaudited Consolidated Financial Results of the Company, for the quarter ended 30th June 2015, which were approved by the Board of Directors of the Company at its meeting held today.

Yours faithfully,
The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encls.

Printed on 100 % Recycled Paper

TATA POWER

TATA

For immediate use only **PRESS RELEASE**

TATA POWER ANNOUNCES Q1 FY 2015-16 STANDALONE AND CONSOLIDATED RESULTS; REPORTS CONSOLIDATED PROFIT OF RS. 241 CRORE

- ***Consolidated Profit After Tax (PAT) up by 317% at Rs. 241 crore from Q1FY15 due to strong all round operational performance, positive impact of truing up of past years regulatory income and also due to higher contribution by CGPL due to coal prices.***
- ***Consolidated Revenues for the quarter up by 3% at Rs. 9065 crore from Q1FY15.***

EDITORIAL SYNOPSIS:

Consolidated Q1 FY16:

- PAT stood at Rs. 241 crore, 317% higher than that from corresponding quarter last year.
- Revenues for the quarter up by 3% at Rs. 9065 crore from Q1 FY15.

Standalone Q1 FY16:

- Profit After Tax stood at Rs. 242 crore.
- Revenues for the quarter stood at Rs. 2211 crore.

Key Business Highlights:

- Serving the Nation for over 100 years, the Company celebrates 100 years of 'Invisible Goodness'. Implemented a holistic growth plan for developing 56 model villages, besides several other initiatives.
- Together with subsidiaries Tata Power achieved generation of 11740 MUs of power from all its power plants.
- Mumbai Transmission achieved grid availability of 99.55% which is better than planned
- Trombay Thermal Power Station (TTPS) has received CRZ clearance from MoEF for enhancing coal handling capacity.
- TTPS has completed its mandatory monitoring and verification audit, under the Perform, Achieve and Trade (PAT) scheme & submitted all documents to Bureau of Energy Efficiency (BEE) for the first PAT cycle. Mandatory energy audit for Unit#5, 6, 7 and 8 by empaneled energy auditor is in progress.
- Enhanced customer satisfaction by integrating Geographical Information System with other Enterprise Systems in Mumbai Distribution.

Mumbai, August 13th, 2015: Tata Power, India's largest integrated power company today announced its results for the quarter ended June 30th, 2015.

PERFORMANCE HIGHLIGHTS Q1 FY16: CONSOLIDATED

- On the Consolidated basis, Tata Power's Q1 FY16 Revenues stood at Rs. 9065 crore as compared to Rs. 8818 crore in corresponding quarter. This is mainly due to higher revenue in TPTCL, Tata Power Solar and Mumbai operations which is offset by lower fuel cost in Mumbai Operations.
- PAT was up by 317% at Rs. 241 crore as compared to Rs. (-111) crore in Q1 FY15. This is due to strong operational performance by Mumbai operations & positive impact of truing up of past years regulatory income, in addition to higher contribution by CGPL. However, this is offset by Provision for certain investments.

- On consolidated Segment-wise performance for the quarter, Revenues from Power stood at Rs. 6803 crore as compared to Rs. 6568 crore in the corresponding quarter last year.
- PBIT from sale of power stood at Rs.1370 crore, almost 43% higher than that last year
- Revenue from Coal Business stood at Rs.2006 crore as compared to Rs.2091 crore in the corresponding period last year; a slight drop of 4%. The coal companies continue to face downtrend in global coal prices.

PERFORMANCE HIGHLIGHTS Q1 FY16: STANDALONE

- Standalone Revenues stood at Rs. 2211 crore as against Rs. 2342 crore in Q1 FY15 mainly due to higher revenue from Regulatory order in Mumbai operations which is offset by lower fuel cost in Mumbai Operations.

- PAT stood at Rs. 242 crore as compared to Rs. 256 crore in corresponding quarter last year mainly due to improved performance and truing up adjustments in Mumbai Operations which is offset by Provision on certain investments.

Commenting on the Company's performance, **Mr. Anil Sardana, CEO & Managing Director, Tata Power said,** *"Tata Power continues to report improved operational performance and has consistently maintained strong performance across its various businesses. Most of the projects and subsidiaries of the Company continue to perform well despite very challenging circumstances. With an operating base of 8669 megawatts as of June 30, 2015, the Company's distribution business has crossed 2 million connected customers, 14 lacs in Delhi and 6 lacs in Mumbai, reinforcing its position as India's largest integrated power company. As we celebrate Tata Power's centenary year, we are committed to nation building and providing sustainable power to all."*

OPERATIONAL HIGHLIGHTS:
The Company continued its robust operations and performed well. Consolidated Generation for the quarter stood at 11740 MUs and Standalone Generation stood at 3126 MUs.

GROWTH PLANS:
Projects under Implementation:

- **Kalinganagar, Odisha CPP 1 - 202.5 MW (3 x 67.5 MW):** The 202.5 MW Kalinganagar project is being executed through IEL, a JV of the Company (74%) with Tata Steel Limited (26%) for its steel plant in Kalinganagar, Odisha. The project is in advanced stages of execution.
- **Tata Power Renewable Energy Limited (TPREL):** Two wind projects of 154 MW are under construction in Gujarat and Rajasthan, of which 18 MW is already commissioned.

Renewable Energy Projects:

- **Wind Power:** Developing along with subsidiaries over 200 MW of wind power projects in India and completed commissioning of 32 MW Wind Project in Maharashtra

- **Solar Power:** The Company has acquired land in the states of Gujarat and Rajasthan for future of solar based projects. The Company is also in the process of acquiring land parcels in the state of Telangana

International Projects:

- **Dagachhu Hydro Power Project (DHPC) (2x63 MW):** The two units of DHPC were commissioned on February 20, 2015 and March 15, 2015 respectively. This is the first project in Bhutan whose power is being sold on short term basis in the Indian markets on bilateral basis, through TPTCL.

- **Cennergi, South Africa:** The Company's JV in South Africa, Cennergi Limited, achieved financial closure of 134.4 MW Amakhala Emoyeni Wind Farm and 95.3 MW Tsitsikamma Community Wind Farm in May 2013 and June 2013 respectively. The construction of both projects is progressing on schedule.

- **Adjaristsqali Hydro Project, Georgia:** The construction of 187 MW Shuakhevi Hydro Project in Georgia has commenced with all major contracts having been awarded. International Finance Corporation, Asian Development Bank and European Bank for Reconstruction and Development are the lenders to the project. Pursuant to the Financial Closure in May 2014, the project has received two tranches of Debt totaling close to USD 89 million till 22 July 2015.

- **Itezhi Tezhi Hydro Power Project:** The Company has acquired 50% shares held by Tata Africa Holdings (SA) (Pty) Limited (Tata Africa) in Itezhi Tezhi Power Corporation Limited during the year, which is implementing the 120 MW Itezhi Tezhi Hydro Project in Zambia. The balance 50% is held by Zambia Electricity Supply Company Limited, the national power utility of Zambia.

- **Koromkheti HPP, Georgia (150 MW):** Discussions are ongoing with Government of Georgia (GoG) to finalise the Build Own Operate (BOO) agreement and the Transmissions dispatch agreement for the project. The finalised design layout, project costs, schedule and financial analysis shall be presented to the KBV Board in the month of October 2015.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of [8669] MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tata hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal

for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

TATA POWER CELEBRATING 100 YEARS OF INVISIBLE GOODNESS

CELEBRATING 100 YEARS OF INVISIBLE GOODNESS

For further information, please contact:

Shalini Singh
Head - Corporate Communications
The Tata Power Company Limited
Email: shalinis@tatapower.com

Sneha Dev / Aneesha Singh
Rediffusion / Edelman
9958000706 / 7506730635
Email: sneha.dev@edelman.com
aneesha.singh@edelman.com