REF:INABB:STATUT:LODR:PRESS REL: May 8, 2018

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Press Release

We are sending herewith a copy of Press Release, which is being issued by the Company today to the media, for the information of the Stock Exchanges, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully
For ABB India Limited

B Gururaj
Deputy General Counsel &
Company Secretary
FCS 2631

Encl: as above

ABB India Limited
Registered Office and Corporate Office
21st Floor, World Trade Center
Brigade Gateway, No.26/1
Dr. Rajkumar Road, Malleshwaram West
Bengaluru – 560 055

CIN: L32202KA1949PLC032923

Phone: +91 80 22949150 – 54
Fax: +91 80 2294 9148

www.abb.com/in

BENGALURU, INDIA, MAY 8, 2018

ABB India delivers another quarter of profitable growth

ABB India Limited first quarter 2018 results

- Good order growth, driven by base orders at 14 percent
- Strong increase in revenue across all divisions
- PBT up 17 percent and PAT up 14 percent year on year

“We have started 2018 on a strong note. Significant uptrend in revenue, increased orders and profits reflect customers’ preference for ABB’s digital & innovative offerings and deep domain knowhow, supported by our expansive manufacturing and service footprint,” said Sanjeev Sharma, Managing Director, ABB India. “We will continue to collaborate with our customers, deploy solutions from our digital portfolio of ABB Ability and support the new era of growth in the country – through smarter, greener grids, electrification of transport and digitalizing industries for greater efficiency and productivity,” he added.

KEY FIGURES INR CRORES

	Q1 2018	Q1 2017	FY 2017
Orders	2,582	2,342	9,490
Revenue	2,525	2,151	9,087
Profit before tax	157	134	622
Profit before tax %	6.2	6.2	6.8
Profit after tax	102	90	420
Profit after tax %	4.1	4.2	4.6
Operational EBITA**	166	121	592
Operational EBITA%	6.6	5.6	6.5

**The Company evaluates the profitability of its segments based on Operational EBITA. Operational EBITA represents income from oper-ations excluding: (i) amortization expense on intangibles, (ii) restructuring and restructuring-related expenses, (iii) non-operational pen-sion cost, (iv) gains and losses from sale of businesses, acquisition-related expenses and certain non-operational items, as well as (v) foreign exchange/commodity timing differences in income from operations consisting of: (a) unrealized gains and losses on derivatives (foreign exchange, commodities, embedded derivatives), (b) unrealized foreign exchange movements on receivables/payables (and related assets/liabilities).

Orders
Total orders during the first quarter of 2018 rose 10 percent year on year to INR 2,582 crore. The quarter posted the highest growth in orders for the Q1 period in the last five years.

Ongoing growth in service and export orders played a significant role in bolstering the order book. The order mix was positive, with a number of orders received for power equipment infrastructure upgrades across India and neighboring countries. Green-shoots of revival in certain process industries, traction in robotics and automation, transportation and renewable energy also contributed.

The order backlog of INR 11,628 crore, as of March 31, 2018, provides solid visibility for future revenue.

Revenue and operations
ABB India's revenue increased 17 percent compared to the prior year period to INR 2,525 crore. All divisions reported strong growth in revenues. The revenue growth is also supported by the large HVDC project of Raigarh-Pugalur (RP) 800, which is starting to mature in its execution cycle.

Cash position remained robust with strong performance in collection helping offset the one-time inflow of large advance payments in the corresponding quarter last year.

Profit
Profit before tax (PBT) increased 17 percent to INR 157 crore and profit after tax (PAT) rose 14 percent to INR 102 crore compared to the prior year period. Cost savings, positive volume growth and higher absorption contributed to the robust growth in operational EBITA for the quarter.

ABB is a pioneering technology leader in electrification products, robotics and motion, industrial automation and power grids, serving customers in utilities, industry and transport & infrastructure globally. Continuing a history of innovation spanning more than 130 years, ABB today is writing the future of industrial digitalization with two clear value propositions: bringing electricity from any power plant to any plug and automating industries from natural resources to finished products. As title partner of Formula E, the fully electric international FIA motorsport class, ABB is pushing the boundaries of e-mobility to contribute to a sustainable future. ABB operates in more than 100 countries with about 135,000 employees. www.abb.com

—

For more information please contact:

Sohini Mookherjea
Phone: +91 9632726608
Email: sohini.mookherjea@in.abb.com

Peter Stierli
Phone: +91 9901722298
Email: peter.stierli@in.abb.com