



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-27813833, 27813835 FAX : +91-40-27813837 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/ST.EX/AFR/Q1(2015-16)/13

Date: 26.07.2016

To,

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Bombay Stock Exchange Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Dear Sir/s,

Sub: Audited Financial Results for the first quarter ended June 30, 2016 – Regulation 33(3)(a) of the SEBI (LODR) Regulations, 2015

With reference to the above, we wish to inform you that our Board of Directors in its meeting held today i.e. July 27, 2016, inter-alia, has approved the Audited Financial Results of the Company for the first quarter ended June 30, 2016, which are reviewed by the Audit Committee of the Board.

Pursuant to Regulation 33(3)(c)(ii) of SEBI (LODR) Regulations, 2015, please find enclosed herewith a statement showing the Audited Financial Results of the Company for the first quarter ended June 30, 2016 as approved by the Board along with Auditor's Report.

This is for your information and record purposes please.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary



Encl: a/a

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (T.S.)
Factory: (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory: (A.C. Division III) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory: (A.C. Division IV) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory: (A.C. Division V) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, (Karnataka State)
Factory: (A.C. Division VI) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory: (A.C. Division VII) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P)
Factory: (A.C. Division VIII) : Plot No.2006, 1994, Khata No.450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory: (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory: (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207. (T.S)
Factory: (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412 214.

VISAKA INDUSTRIES LIMITED

Regd.Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Medak District - 502 300, Telangana State

Corp.Office: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-500 003

CIN :L52520TG1981PLC003072

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ In Lakhs)

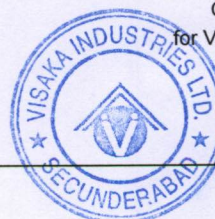
	PARTICULARS	Quarter Ended			Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		Audited			Audited
1	Income from Operations				
	(a) Net Sales/income from operations (Net of excise duty)	30,769.93	27,388.86	31,780.80	98,954.74
	(b) Other Operating Income	151.65	181.02	365.63	1,530.54
	(c) Total Income from operations (net)	30,921.58	27,569.88	32,146.43	1,00,485.28
2	Expenses				
	a) Cost of Materials Consumed	15,342.87	14,664.51	16,862.09	55,693.69
	b) Purchase of stock-in-trade	24.59	21.46	21.87	82.60
	c) Changes in Inventories	2,629.38	1,515.13	1,993.10	1,381.00
	d) Employee Benefits Expense	2,015.04	1,733.83	1,853.72	6,796.50
	e) Depreciation and Amortisation Expense	813.92	830.79	949.72	3,630.46
	f) Other Expenses	7,084.14	6,871.35	7,824.78	27,007.74
	Total Expenses	27,909.94	25,637.07	29,505.28	94,591.99
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3,011.64	1,932.81	2,641.15	5,893.29
4	Other Income	48.18	43.72	126.95	272.65
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	3,059.82	1,976.53	2,768.10	6,165.94
6	Finance Costs	482.49	526.30	546.69	2,128.77
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,577.33	1,450.23	2,221.41	4,037.17
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	2,577.33	1,450.23	2,221.41	4,037.17
10	Tax Expense	915.56	557.40	859.72	1,593.64
11	Net Profit/(Loss) from Ordinary Activities after Tax	1,661.77	892.83	1,361.69	2,443.53
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the Period	1,661.77	892.83	1,361.69	2,443.53
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation Reserves				33,114.10
16 (i)	Earnings Per Share (Before Extraordinary Items) of Rs.10/- each (Not Annualised)				
	(a) Basic	10.46	5.62	8.57	15.39
	(b) Diluted	10.46	5.62	8.57	15.39
16 (ii)	Earnings Per Share (After Extraordinary Items) of Rs.10/- each (Not Annualised)				
	(a) Basic	10.46	5.62	8.57	15.39
	(b) Diluted	10.46	5.62	8.57	15.39

NOTES:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th July, 2016.
- 2) Other Operating Income includes Export Incentives, Industrial Incentives and Scrap Sales.
- 3) Other Expenses include Provision for Diminution in the Value of Investments of Rs.307.86 Lakhs for Jun'16 Quarter
- 4) Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.

Place : Yelumala

Date: 26th July, 2016



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt.G.Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2016	31-03-2016	30-06-2015	31-03-2016
	Audited			Audited
1. Segment Revenue (Net sales/income)				
a. Building products	26,398.50	22,933.43	27,354.64	81,796.89
b. Synthetic blended yarn	4,371.43	4,455.43	4,426.16	17,157.85
Total	30,769.93	27,388.86	31,780.80	98,954.74
Less: Inter segment revenue	-	-	-	-
Net sales/Income from operations	30,769.93	27,388.86	31,780.80	98,954.74
2. Segment Results Profit /(Loss) before tax and interest from each segment				
a. Building Products	3,265.37	1,857.85	2,454.46	5,312.94
b. Synthetic blended yarn	575.43	600.14	769.97	2,623.62
Total	3,840.80	2,457.99	3,224.43	7,936.56
Less:				
i. Interest	482.49	526.30	546.69	2,128.77
ii. Other unallocable expenditure net off unallocable income	780.98	481.46	456.33	1,770.62
Total Profit /(Loss) before tax	2,577.33	1,450.23	2,221.41	4,037.17
3. Capital employed (Segment Assets-Segment Liabilities)				
a. Building products	49,853.36	57,872.88	53,537.66	57,872.88
b. Synthetic Blended yarn	6,406.61	6,045.84	5,506.87	6,045.84
c. Unallocated	(19,892.03)	(29,212.55)	(24,464.50)	(29,212.55)
Total	36,367.94	34,706.17	34,580.03	34,706.17

Place : Yelumala
Date : 26th July, 2016



On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Managing Director

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Visaka Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Visaka Industries Limited

We have audited the quarterly financial results of **Visaka Industries Limited** ('the Company) for the quarter ended 30th June, 2016 and the year to date results for the period 1st April, 2016 to 30th June, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2016 as well as the year to date results for the period from 1st April, 2016 to 30th June, 2016.

For M. Anandam & Co.,
Chartered Accountants
(Firm's Registration No. 0001255)



A.V. Sadasiva

A.V. Sadasiva
Partner

Membership Number: 018404

Place: Secunderabad
Date: 26th July, 2016