August 10, 2017

To
NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

To
BOMBAY STOCK EXCHANGE LTD
PIROZE JEEJEEBHOY TOWERS,
DALAL STREET
MUMBAI 400 001.

Dear Sir,

Ref: Scrip Code: NSE:ALLSEC, BSE:532633

Sub: Intimation under Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

Please find enclosed the Un-Audited Financial Results of the Company (Standalone and Consolidated) for the quarter ended 30th June, 2017 which has been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held today (10th August, 2017) which Commenced at 02.00 pm and concluded at 05:15 pm.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities Exchange Board of India (LODR) Regulations 2015.

Thanking you,

Yours faithfully,
for **ALLSEC TECHNOLOGIES LTD**

R.Jagadish
Director

Encl: As above.

ALLSEC TECHNOLOGIES LTD.
46-B, Velachery Main Road, Velachery, Chennai - 600 042
Tel : +91.44.4299 7070 Fax : +91.44.2244 7077 web : www.allsectech.com
Regd. Office : 7H Century Plaza, 560-562, Anna Salai, Teynampet, Chennai - 600 018
Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com

ALLSEC TECHNOLOGIES LIMITED

Registered Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.

Corporate Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.

CIN : L72300TN1998PLC041033, Email : contactus@allsectech.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(Rs. in Lakhs, except earning per share data)

	Standalone		Consolidated	
	Quarter Ended 30 June 2017	Quarter Ended 30 June 2016	Quarter Ended 30 June 2017	Quarter Ended 30 June 2016
1. Revenue				
Revenue from operations	3,021	2,644	8,424	7,193
Other income	152	216	250	205
Total income	**3,173**	**2,860**	**8,674**	**7,398**
2. Expenses				
Connectivity cost	84	78	85	79
Employee benefits expense	1,764	1,539	5,301	4,482
Finance costs	14	33	11	29
Depreciation and amortisation expense	74	98	125	145
Other expenses	738	727	1,453	1,361
Total expenses	**2,674**	**2,475**	**6,975**	**6,096**
3. Profit before tax	**499**	**385**	**1,699**	**1,302**
4. Tax expense				
Current tax	113	-	430	12
Deferred taxes	(241)	-	(241)	-
	(128)	**-**	**189**	**12**
5. Profit after tax	**627**	**385**	**1,510**	**1,290**
6. Other comprehensive income:				
7. Items that will be reclassified to profit or loss				
Exchange differences on translation of foreign operations	-	-	(7)	(4)
Income tax relating to items specified above	-	-	2	-
	-	**-**	**(5)**	**(4)**
8. Items that will not be reclassified to profit or loss				
Re-measurement (losses) on defined benefit plans	(19)	(9)	(19)	(9)
Income tax relating to items specified above	7	-	7	-
9. Other comprehensive income for the period, net of tax	**(12)**	**(9)**	**(12)**	**(9)**
10. Total comprehensive income for the period	**615**	**376**	**1,493**	**1,277**
11. Earnings per equity share (Profit after tax)				
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.11	2.53	9.91	8.47
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.11	2.53	9.91	8.47
12. Earnings per equity share (Total comprehensive income)				
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.04	2.47	9.80	8.38
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	4.04	2.47	9.80	8.38

Notes:

1 Results for the quarter ended 30th June 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 30th June 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.

2 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 10th August 2017. The Ind AS compliant financial results pertaining to the quarter ended 30th June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.

3 There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.

4 Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous IGAAP (Indian GAAP) for the quarter ended 30th June 2016 is as follows:

	Standalone	Consolidated
	Quarter ended	Quarter ended
Particulars	**30 June 2016**	**30 June 2016**
Profit for the period attributable to equity share holders - per previous GAAP (A)	406	1,312
Adjustments:		
Gain / (Loss) on fair valuation of mutual funds	(12)	(12)
Gain / (Loss) on fair valuation of forward contracts	(24)	(24)
Income / (Expense) recognised on fair valuation of security deposits	6	5
Exchange differences on translation of foreign operations	-	(4)
Net adjustments (B)	**(30)**	**(35)**
Total comprehensive income attributable to equity share holders - per Ind AS (A+B)	**376**	**1,277**

5 The figures for the quarter ended 30 June 2016 referred in the table above have been reviewed under previous GAAP by a firm other than Walker Chandiok & Co LLP.

6 The Company has reported consolidated segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 5 July 2016. Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Consolidated segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Un-allocable income primarily includes other non-operating income and foreign exchange gain.

7 The consolidated results for the quarter ended 30 June 2017 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc., Philippines and Retreat Capital Management Inc., USA

8 The consolidated results for the quarter ended 30 June 2017 of the Company's subsidiary - Allsectech Manila Inc. have been reviewed by the auditors of the subsidiary.

9 The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period .

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai
Date : 10 August 2017

FOR IDENTIFICATION PURPOSES ONLY
WALKER CHANDIOK & CO LLP
CHENNAI
Chartered Accountants

ALLSEC TECHNOLOGIES LTD.
CHENNAI

ALLSEC TECHNOLOGIES LIMITED

Registered Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
Corporate Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
CIN : L72300TN1998PLC041033, Email : contactus@allsectech.com

STATEMENT OF CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2017

(₹ in Lakhs)

S.No.	Description	Consolidated	
		Quarter ended 30 June 2017	Quarter ended 30 June 2016
1.	SEGMENT REVENUE		
	Customer Lifecycle Management (CLM)	3,013	2,767
	Human Resource Outsourcing (HRO)	1,154	972
	Anti Money Laundering and Regulatory Compliance (AML)	4,257	3,454
	Total revenue from operations	**8,424**	**7,193**
2.	SEGMENT RESULTS		
	Customer Lifecycle Management (CLM)	144	(172)
	Human Resource Outsourcing (HRO)	440	408
	Anti Money Laundering and Regulatory Compliance (AML)	1,000	1,074
	Total segment results	**1,584**	**1,311**
	Finance cost	(11)	(29)
	Other unallocable income net of unallocable expenses	126	20
	Total profit before tax	**1,699**	**1,302**
	Less: Tax Expense	189	12
	Total profit after tax	**1,510**	**1,290**
3.	SEGMENT ASSETS		
	Customer Lifecycle Management (CLM)	2,424	2,433
	Human Resource Outsourcing (HRO)	820	829
	Anti Money Laundering and Regulatory Compliance (AML)	1,767	2,534
	Unallocated	14,594	8,060
	Total	**19,605**	**13,856**
4.	SEGMENT LIABILITIES		
	Customer Lifecycle Management (CLM)	1,132	859
	Human Resource Outsourcing (HRO)	364	253
	Anti Money Laundering and Regulatory Compliance (AML)	901	1,046
	Unallocated	611	1,286
	Total	**3,008**	**3,444**

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai
Date : 10 August 2017

FOR IDENTIFICATION PURPOSES ONLY
WALKER CHANDIOK & CO LLP
CHENNAI
Chartered Accountants

ALLSEC TECHNOLOGIES LTD.
CHENNAI

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
7th Floor, Prestige Polygon
471, Anna Salai, Teynampet
Chennai 600018
India

T +91 44 4294 0000
F +91 44 4294 0044

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Allsec Technologies Limited ('the Company') for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The review of the unaudited financial results for the quarter ended 30 June 2016 under the previous GAAP was carried out and reported by S.R. Batliboi & Associates LLP vide their unqualified review report dated 11 August 2016.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Sumesh E S**
Partner
Membership No.: 206931

WALKER CHANDIOK & CO LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

Place: Chennai
Date: 10 August 2017

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
7th Floor, Prestige Polygon
471, Anna Salai, Teynampet
Chennai 600018
India

T +91 44 4294 0000
F +91 44 4294 0044

Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Allsec Technologies Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, including the reconciliation of net profit under Indian Accounting Standards (Ind AS) of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. The Statement includes the results of the following subsidiaries:
   a) Allsectech Manila Inc., Philippines,
   b) Allsectech Inc., USA and
   c) Retreat Capital Management Inc., USA

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial results of one subsidiary, included in the Statement, whose financial results reflect total revenues of ₹ 1,035 lakhs for the quarter ended 30 June 2017 and net profit (including other comprehensive income) of ₹ 388 lakhs for the quarter ended 30 June 2017. These financial results have been reviewed by other auditors whose review report has been furnished to us by the management and our report in respect thereof is based solely on the review report of such other auditors.

   Further, this subsidiary, located outside India, whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under International Standard on Review Engagement (ISRE) 2410 applicable in their respective countries. The Company's management has converted the financial results of this subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our report in so far as it relates to the financial results of this subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and reviewed by us.

   Our review report is not modified in respect of these matters.

6. The review of unaudited consolidated financial results for the three months period ended 30 June 2016 under the previous GAAP was carried out and reported by S.R.Batliboi & Associates LLP vide their unqualified review report dated 11 August 2016.

Walker Chandiok & Co LLP

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

per **Sumesh E S**
Partner
Membership No. 206931

WALKER CHANDIOK & CO LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

Place: Chennai
Date : 10 August 2017