

Date: 20th August, 2025

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
BSE – Scrip Code: 517556

National Stock Exchange of India Limited
The Manager, Listing Department
“Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: PVP
Debt-18 PVL29A, 18PVL29

Dear Sirs,

Sub: Statement of deviations or variations under Regulation 32(1) and 52(7) of SEBI (LODR) Regulations, 2015.

In terms of the Regulation 32(1) and 52(7) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that during the quarter ended 30th June 2025, there was no deviation or variation in the utilization of proceeds from the issuance of Non-Convertible Debentures.

A statement confirming that there is no deviation or variation in the utilization of proceeds from the issuance of Non-Convertible Debentures by way of Private Placement, duly reviewed by the Audit Committee and Board of Directors in their meeting held on 20th August, 2025 is enclosed herewith as Annexure A.

This disclosure is also available on the Company's website www.pvpglobal.com

We request you to take the said information in your record.

Thanking You,

Yours Faithfully,

For **PVP VENTURES LIMITED**

Prasad Veera Potluri
Chairman & Managing Director



PVP Ventures Ltd.

Corp. Office: Plot No. 83 & 84 4th Floor Punnaiah Plaza Road No. 2
Banjara Hills Hyderabad - 500 034 T: +91 40 6730 9999
F: +91 40 6730 9988

Regd. Office: KRM Centre 9th Floor No. 2 Harrington Road Chetpet
Chennai - 600 031 T: +91 44 3028 5570 F: +91 44 3028 5571

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Annexure A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE; PREFERENTIAL ISSUE, - QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement of deviation/ variation in in utilisation of funds raised:

Name of listed entity	PVP Ventures Limited					
Mode of fund raising	Private Placement					
Date of raising funds	11 th April, 2025					
Amount raised (in Crores)	Rs. 150 Crores					
Report filed for quarter ended	30 th June 2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a N.A contract or objects, which was approved by the shareholders	NIL					
If Yes, Date of shareholder Approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the audit committee after review	NIL					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	There has been no deviation/variation in the utilization of the funds.					
Original Object	Modified	Original Allocation (Rs.in crs)	Modified Allocation	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, If any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						



A. Statement of utilization/ variations of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public/Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised (Rs. Cr.)	Fund Utilized (Rs. Cr.)	Any Deviation (Yes/No)	If 8 is Yes, specify the purpose for which funds were utilised	Remarks, if any
1	2	3	4	5	6	7	8		
PVP Ventures Limited	Series A - INE362A07054 & Series B - INE362A07047	Private Placement	NCD	11.04.2025	150.00	71.31	No	No.	1. An amount of ₹71.31 crore was utilized towards the acquisition of Biohygea Global Pvt. Ltd. and Optimus Oncology Pvt. Ltd., which also includes issue-



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 CIN : L72300TN1991PLC020122

									related expenses. 2. The balance of ₹78.50 crore has been placed in a fixed deposit with HDFC Bank, while ₹18 lakh remains in the escrow account.
Total					150.00	71.31			

B. Statement of Deviation/variation in use of issue proceeds:

Particulars	Remarks
Name of Listed entity	PVP Ventures Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non- Convertible Debentures
Date of Raising of Funds	During Q1 (2025-26)
Amount Raised	Rs. 150 Cr.
Report filed for Quarter ended	30-06-2025
Is there a deviation /variation in use of funds raised?	No



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Whether any approval is required to vary the objects of the issue stated in the Prospectus/offer document	No
If Yes, details of the approval so required?	NA
Date of Approval	NA
Explanation of the Deviation/variation	NA
Comments of the Audit committee after review	None
Comments of the Auditor, if any	NA
Objects for which the funds have been raised and where there has been a deviation, in the following table	NA

Original Object	Modified Object, if any	Original Allocation (Rs. Cr.)	Modified Allocation, if any (Rs. Cr.)	Funds Utilized (Rs. Cr.)	Amount of Deviation/Variation for the quarter (Rs. Cr. and %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Date: 20.08.2025
Place: Chennai

For PVP Ventures Limited

K Anand Kumar
Chief Financial Officer



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