PURAVANKARA

24 January 2013

To

The Manager

Listing Department

National Stock Exchange of India Limited

Dear Sir / Madam

Sub: Press Release – New Project Launch from Puravankara

With reference to the above subject, please find enclosed Press Release of our Company titled "Press Release – Puravankara launching luxury project in Rajaji Nagar"

Request you to take this on record

Thanking You

Jackbastian K Nazareth

Group Chief Executive Officer

PRESS RELEASE:

PURAVANKARA

Puravankara launching luxury project in Rajajinagar

Bengaluru – 24 January 2013 Puravankara Projects Limited, a premier real-estate developer in the country, is launching a luxury residential apartment project in Rajajinagar, Bangalore

Located in a prime area of Rajajinagar in central west Bengaluru, the project is just 1.4 km from the city railway station and about 2.7 km from the commercial hub, Majestic bus stand.

The project will have a little over 300 units of 2 and 3 bedrooms spread over an ambling 4 lakh square feet, 79% of which will be open area. The 2 bedroom apartments are between 1200 and 1408 sq ft and 3 bedroom apartments are 1600 to 1792 sq ft., with prices ranging from Rs. 6500 to 7000 per sq feet. Expected gross revenues from the project are in excess of Rs. 250 cr.

As is the norm with Puravankara, the property comes with quality amenities befitting a luxury lifestyle including multi-purpose amenity hall, swimming pool, outdoor basket ball court, jogging track, gymnasium, outdoor children play area etc. The project will also have 2 level basement parking and high speed lifts.

Commenting on the launch, Anand Narayanan, Director, Sales & Marketing, Puravankara Projects Limited said "We are delighted to launch this luxury property at the prime Rajajinagar location. The property with its proximity to the upcoming metro station is a dream location for commuters."

Apart from its easy access to the central business areas as well as well-known educational institutions, residents will have private access to the adjoining Jain temple, for an infusion of much needed tranquillity.

About Puravankara Projects Limited:

Puravankara Projects Limited is a leading real estate company in India, with significant presence in Bangalore, Kochi, Chennai, Coimbatore, Hyderabad, Mysore and overseas in the United Arab Emirates, Kingdom of Saudi Arabia and Sri Lanka. The company has successfully completed 34 residential and two commercial projects encompassing 7.80 million square feet. Currently, it has 30 million square feet of projects under

development with an additional 81.5 million square feet in projected development over the next 7-10 years.

Puravankara has the distinction of being the first developer to obtain FDI in the Indian real estate industry through a joint venture with Singapore based Keppel Land Limited, the property arm of the conglomerate Keppel Corporation Limited. Two projects under the joint-venture initiative are underway in Bangalore and Kolkata.

Puravankara Projects Limited is listed on the National Stock Exchange of India Limited (NSE) and the Bombay Stock Exchange (BSE). For further information on Puravankara, please visit website: www.puravankara.com.

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