

# Walker Chandiok & Co LLP

**Walker Chandiok & Co LLP**  
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## **Auditors' Report on Quarterly Consolidated Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

### **To the Board of Directors of Puravankara Projects Limited**

1. We have audited the consolidated financial results ("the Statement") of Puravankara Projects Limited ("the Company"), its subsidiaries and associates (collectively referred to as "the Group") for the quarter ended 30 June 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated interim financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of reports of other auditors on separate financial statements and on the other financial information of the components, these consolidated financial results:
  - (i) include the financial results of the following entities:
    - Welworth Lanka Holdings Private Limited
    - Welworth Lanka Private Limited
    - Puravankara (UK) Limited
    - Purva Corporation
    - Prudential Housing and Infrastructure Development Limited
    - Centurion Housing and Construction Private Limited
    - Purva Marine Properties Private Limited
    - Melmont Construction Private Limited



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- Purva Realities Private Limited
- Nile Developers Private Limited
- Vaigai Developers Private Limited
- Purva Good Earth Properties Private Limited
- Purva Star Properties Private Limited
- Purva Sapphire Land Private Limited
- Purva Ruby Properties Private Limited
- Purva Opel Properties Private Limited
- Puravankara Hotels Limited
- Purva Land Limited
- Starworth Infrastructure and Construction Limited
- Provident Housing Limited
- Pune Projects LLP
- Keppel Puravankara Development Private Limited (Associate)
- Sobha Puravankara Aviation Private Limited (Associate)
- Propmart Technologies Limited (Associate)

(ii) has been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(iii) gives a true and fair view of the consolidated net profit and other financial information for the quarter ended 30 June 2015

4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

5. (a) We did not audit the interim financial results of 17 subsidiaries included in the Statement, whose interim financial results reflect total assets (after eliminating intra-group transactions) of ₹ 500.8 crore as at the quarter ended 30 June 2015; as well as the total revenue (after eliminating intra-group transactions) of ₹ nil for the quarter ended 30 June 2015. The interim financial statements of these 17 subsidiaries have been audited by other auditors whose audit reports have been furnished to us, and our opinion on the Statement, to the extent they have been derived from such interim financial statements is based solely on the audit reports of such other auditors.

(b) We did not audit the interim financial results of 3 associates included in the Statement, whose interim financial results reflect the Company's share of profit of ₹ 0.01 crore for the quarter ended 30 June 2015. The interim financial results of these associates are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates in respect of interim financial results of these associates, is based solely on such unaudited financial information. Our audit report is not qualified in respect of this matter.

Walker Chandiok & Co. LLP  
For Walker Chandiok & Co LLP  
Chartered Accountants  
Firm Registration No: 001076N/N500013

Sanjay Banthia.

per Sanjay Banthia  
Partner  
Membership No.: 061068  
Bengaluru  
14 August 2015

