PURAVANKARA

23.05.2013

The General Manager – DCS,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, 'P J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Fax No.022 22723121 /22722037
22722041 /2061/22723719 /2039
Tel 022 - 2272 1233 / 34
Extn - 8247 1 8010 / 8014
Direct Tel: 022-22721121 /2375
Stock Code: 532891
By Courier

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

Fax No.022 26598237 / 38
022 26598347 / 48
Tel No.2659 8452 / 26598235 - 36
26598100
Stock Code: PURVA
By Courier

Dear Sir / Madam,

Sub.: Outcome of IPP Committee Meeting held on – 22.05.2013.
Ref.: Clause 22 of the Listing Agreement.

We wish to inform you of the following decisions were taken at the **IPP Committee Meeting** held today the **22.05.2013 @ 7.00 P.M.**

1. APPROVAL OF THE 'SYNDICATE AGREEMENT'

The Committee was approved the Draft **'SYNDICATE AGREEMENT'** to be entered with the Members of the Syndicate namely, Axis Capital Ltd. **("AXIS")**, J.P. Morgan India P. Ltd. **("JPM")**, Kotak Mahindra Capital Company Ltd. **("KMCC")** & Kotak Securities Ltd. **("Kotak Securities")**.

Certified True Copy of the aforesaid Resolution is attached herewith.

2. APPROVAL OF THE 'PUBLIC ISSUE ACCOUNT AGREEMENT'

The Committee approved the Draft **'PUBLIC ISSUE ACCOUNT AGREEMENT'** to be entered with **Axis Capital Ltd., J.P. Morgan India P. Ltd., Kotak Mahindra Capital Company Ltd. & Standard Chartered Bank and LINK IN TIME INDIA P. Ltd..**

Certified True Copy of the aforesaid Resolution is attached herewith.

We would request you to take the same on record & Acknowledge.

Thanking you,

Yours sincerely,

For Puravankara Projects Limited

PURAVANKARA PROJECTS LTD. Bangalore

Anil Kumar A
Chief Financial Officer

Encl: a/a

PURAVANKARA

23.05.2013

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1st Floor, New Trading Ring,
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Thanking you,

Yours sincerely,

For Puravankara Projects Limited

PURAVANKARA PROJECTS LTD. Bangalore

Anil Kumar A
Chief Financial Officer

Encl: a/a

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE IPP COMMITTEE OF THE BOARD OF DIRECTORS OF PURAVANKARA PROJECTS LTD. (THE "COMPANY") HELD ON 22.05.2013 @ 7.00 P.M. AT NO.130/2, ULSOOR ROAD, BANGALORE - 560 042.

1. APPROVAL OF THE 'SYNDICATE AGREEMENT'

The Committee was informed about the need to enter into a **'SYNDICATE AGREEMENT'** with the Members of the Syndicate namely, Axis Capital Ltd. **("AXIS")**, J.P. Morgan India P. Ltd. **("JPM")**, Kotak Mahindra Capital Company Ltd. **("KMCC")** & Kotak Securities Ltd. **("Kotak Securities")**.

After discussions, the following Resolution was passed:

RESOLVED THAT:

i. The Company does accept the terms and conditions of the draft **'SYNDICATE AGREEMENT'** to be entered into with the **Members of the Syndicate** namely Axis Capital Ltd. **("AXIS")**, J.P. Morgan India P. Ltd. **("JPM")**, Kotak Mahindra Capital Company Ltd. **("KMCC")** & Kotak Securities Ltd. **("Kotak Securities")**. A copy of the same duly initialed by the Chairman for identification was placed before the meeting.

ii. **Mr. Ravi Puravankara**, Chairman & Managing Director (or) **Mr. Ashish Ravi Puravankara**, Joint Managing Director (or) **Mr. Nani R Choksey**, Deputy Managing Director (or) **Mr. Anil Kumar A.**, Chief Financial Officer (or) **Mr. Jackbastian Nazareth**, Group Chief Executive Officer (or) **Mr. V P Raguram**, Company Secretary (referred to as the "**Authorised Representatives**"), be and are hereby **severally authorised** to sign, execute, deliver and complete all documentation on behalf of the Company in relation to the aforesaid resolution.

iii. The aforesaid **Authorised Representatives** be and are hereby severally authorised to do all such acts, deeds, matters and things as deemed necessary, proper or desirable and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interests of the Company.

CERTIFIED TRUE COPY

For Puravankara Projects Ltd.

PURAVANKARA PROJECTS LTD. Bangalore

V P Raguram

Company Secretary

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE IPP COMMITTEE OF THE BOARD OF DIRECTORS OF PURAVANKARA PROJECTS LTD. (THE "COMPANY") HELD ON 22.05.2013 @ 7.00 P.M. AT NO.130/2, ULSOOR ROAD, BANGALORE - 560 042.

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After discussions, the following Resolution was passed:

RESOLVED THAT:

i. The Company does accept the terms and conditions of the **draft 'PUBLIC ISSUE ACCOUNT AGREEMENT'** to be entered into with Axis Capital Ltd. **("AXIS")**, J.P. Morgan India P. Ltd. **("JPM"),** Kotak Mahindra Capital Company Ltd. **("KMCC")** & Standard Chartered Bank and LINK INTIME INDIA P. Ltd..

ii. **Mr. Ravi Puravankara**, Chairman & Managing Director (or) **Mr. Ashish Ravi Puravankara**, Joint Managing Director (or) **Mr. Nani R Choksey**, Deputy Managing Director (or) **Mr. Anil Kumar A.**, Chief Financial Officer (or) **Mr. Jackbastian Nazareth**, Group Chief Executive Officer (or) **Mr. V P Raguram**, Company Secretary (referred to as the "**Authorised Representatives**"), be and are hereby **severally authorised** to sign, execute, deliver and complete all documentation on behalf of the Company in relation to the aforesaid resolution.

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For Puravankara Projects Ltd.

PURAVANKARA PROJECTS LTD. Bangalore

V P Raguram

Company Secretary