Punj Lloyd Ltd
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Punj Lloyd™

January 3, 2013

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

Disclosure pursuant to the Listing Agreement

We wish to inform you that Sembawang Engineers and Constructors Pte. Ltd. (Sembawang), a Punj Lloyd Group company, is making an offer to acquire the construction businesses of Macmahon Holdings Ltd. a leading Australian contract mining and construction company listed on the ASX.

The offer is subject to satisfactory due diligence and Sembawang board approval.

A copy of press release being issued by Sembawang in this regard is enclosed herewith.

Thanking you,

Yours faithfully,
For **Punj Lloyd Limited**

Dinesh Thairani
Group President- Legal & Company Secretary

Sembawang
A PUNJ LLOYD COMPANY

Press Release
Singapore Thursday 3, January 2013

For Immediate Release

Sembawang Australia Makes a Two Part offer To Macmahon Holdings Limited for Construction Businesses as Going Concerns, or, Construction Projects

Sembawang Engineers and Constructors Pte Ltd (Sembawang), a subsidiary of Punj Lloyd Limited, has kicked off the new year with a proposal to acquire the construction businesses of Macmahon Holdings Ltd, a leading Australian contract mining and construction company listed on the ASX.

The two-part offer is being made through its wholly-owned subsidiary, Sembawang Australia Pty Ltd.

PART A:

To purchase Macmahon's construction businesses as going concerns.

OR as a separate stand alone offer;

PART B:

A counter proposal to the Asset Purchase Agreement (APA) made by Leighton Holdings Limited ,on identical terms, for an additional consideration of AUD5 million.

Both these separate offers are the subject of satisfactory due diligence and Sembawang board approval by 31 January 2013.

Richard Grosvenor, President and CEO of Sembawang, elaborated on the rationale for the proposed acquisition, "Sembawang has always been eyeing Macmahon's construction business for over four years now and believe that the time is right to make this offer given the fit in strategies for both companies, that is in respect of Macmahon wishing to exit construction in Australia and Sembawang wishing to enter, our Wavebreak project on the Gold Coast Broadwater being testimony to this"

ENDS.

PUNJ LLOYD LIMITED

Sembawang
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Press Release Issued by Sembawang Engineers and Constructors Pte. Ltd.

For More Information Please Contact:

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Corporate Communications
Sembawang Engineers and Constructors Pte. Ltd.

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chiamsk@sembawangenc.com

About Sembawang Engineers and Constructors

Sembawang Engineers and Constructors Pte. Ltd. (Sembawang) is one of the leading engineering, procurement and construction groups in South-east Asia. Sembawang has a global presence, with offices in Malaysia, Indonesia, the Hong Kong SAR, the People's Republic of China, India, the United Arab Emirates, Bahrain and Australia.

Sembawang specialises in handling a diverse spectrum of technologically challenging and complex projects in the niche areas of mega infrastructures, high-rise buildings and utility works, such as power and water plants. The group has world-class competency across a full range of engineering disciplines and is an established leading turnkey contractor capable of providing technology-based solutions and quality products and services. It is also able to undertake projects under the build-own-operate and the build-own-operate-transfer bases.

Sembawang is a subsidiary of Punj Lloyd Limited, a leading engineering and construction group based in New Delhi and listed on the National and Bombay stock exchanges of Mumbai. The Punj Lloyd Group, with a global network spanning five continents, provides integrated design, engineering, procurement, construction and project-management services for the energy, infrastructure and petrochemical sectors.

Expertise and Accomplishments

Sembawang has received many accolades for its projects across Asia Pacific and the Middle East. It has been involved in many projects and has played a key role in the national development of Singapore. This includes the construction of Singapore's Changi International Airport, the Mass Rapid Transit Systems, the Light Rail Transit Systems, iconic buildings, leisure and industrial developments.

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Landmark projects include:

- Singapore's Marina Bay Sands and Resorts World Sentosa integrated casino resorts, Singapore
- Kallang Paya Lebar Expressway, Singapore
- Changi Water Reclamation Plant, Singapore, one of the world's largest waste-water complexes
- Bayfront MRT station (Downtown Line Stage 1) in Marina Bay, Singapore
- Jumeirah Islands Villas, a high-end residential project, Dubai
- The Exchange, a mixed commercial development in Tianjin, People's Republic of China.

Sembawang has won recognition from various industry authorities and has an established integrated Health, Safety, Environment and Quality system recognised by the Building and Construction Authority of Singapore and TUV SUD PSB Certification. Sembawang has been certificated to ISO 9001 (Quality), ISO 14001 (Environmental), OHSAS 18001 (Safety).

For more information please visit www.sembawangenc.com and www.wavebreakisland.com or email bd@sembawangenc.com or telephone (+65) 6305 8788.

About Punj Lloyd Group

Punj Lloyd Group is a globally diversified conglomerate providing engineering, procurement and construction services in the energy and infrastructure sectors along with engineering and manufacturing capabilities in the defence sector.

Known for its capabilities in delivering mega projects on time, thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects, while maintaining the highest standards of health, safety, environment and quality.

Further information about the Group is available at www.punjlloydgroup.com

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