GOWAL CONSULTING SERVICES PRIVATE LIMITED

13 Hamsika, Building No. 154A, Garodia Nagar, Ghatkopar (East), Mumbai - 400 077,
Maharashtra, INDIA.

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27th September, 2012

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing, P.J. Towers
Dalal Street, Fort
MUMBAI-400 001
Tel No: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Tel No: 022-26598235 / 26598458

Dear Sirs,

Sub : Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for allotment of fully convertible debentures by Punjab Chemicals and Corp Protection Ltd., for your information and record purposes.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
Gowal Consulting Services Private Limited

Director

Encl: as above

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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**Punjab Chemicals and Crop Protection Ltd.**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Gowal Consulting Services Private Limited**		
3. Whether the acquirer belongs to Promoter/Promoter group	**NO**		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Ltd and National stock Exchange of India**		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	**NIL**	**NIL**	**NIL**
b) Voting rights (VR) otherwise than by equity shares	**NIL**	**NIL**	**NIL**
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	**NIL**	**NIL**	**NIL**
Total (a+b+c)	**NIL**	**NIL**	**NIL**

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Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) ~~Warrants~~/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	—— —— **30,00,000**	—— —— **@@**	—— —— **24.46%**
Total (a+b+c)	**30,00,000**	**@@**	**24.46%**
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—— —— **30,00,000**	—— —— **@@**	—— —— **24.46%**
Total (a+b+c)	**30,00,000**	**@@**	**24.46%**
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	**Preferential Allotment**		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	**26th September 2012**		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	**Rs. 92,621,850**
9. Equity share capital/ total voting capital of the TC after the said acquisition	**Rs. 92,621,850**
10. Total diluted share/voting capital of the TC after the said acquisition	**Rs. 12,26,21,850**

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(@@) Since the Convertible Securities do not carry any voting rights, the relevant disclosure under the head "% w.r.t. total share/voting capital wherever applicable" will be made on conversion wherein the conversion period for such Convertible Securities shall be the any period commencing from the date of allotment of the Convertible Securities up to 18 months from the date of allotment of the such Convertible Securities.

Signature of the acquirer / Authorised Signatory

For **Gowal Consulting Services Private Limited**

Director

Place: Mumbai

Date: 27th September 2012

GOWAL CONSULTING SERVICES PVT. LTD. MUMBAI