



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

Corporate Office :

Oberoi Chambers 11, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053, INDIA.
Tel: 91-22-26747900 Fax: 91-22-28736193/78 E-mail: enquiry@punjabchemicals.com • Website: www.punjabchemicals.com

Ref: PCCPL/SE/

Date: 11.08.2015

BY COURIER/FAX

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: Un-Audited financial results for the quarter ended on 30th June, 2015.

Dear Sirs

Pursuant to Clause 41 of the Listing Agreement, we are pleased to enclose herewith a copy of the Un-Audited Financial Results for the Quarter ended on 30th June, 2015 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today i.e 11th August, 2015.

The copy of the Limited Review Report issued by the Statutory Auditors of the Company with respect to the aforesaid results is also enclosed.

The said results are being sent on fax and confirmatory copy is being sent through courier.

This is for your information and record please.

Thanking you,

Yours faithfully
For PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED

(CS PUNIT K ABROL)

SR. V.P. (FINANCE) & SECRETARY

Encl: 2/a.

Limited Review Report

Review Report to
The Board of Directors
Punjab Chemicals and Crop Protection Limited

1. We have reviewed the accompanying statement of unaudited financial results of Punjab Chemicals and Crop Protection Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E


per Ravi Bansal
Partner
Membership No.: 49365



Place: Mumbai
Date: August 11, 2015

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.

Tel.: 0172-5008300-8301 Fax: 0172-2790160

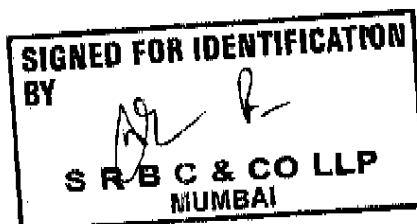
CIN: L24231CH1975PLC003603

Email: info@punjabchemicals.com Website: www.punjabchemicals.com

PART I

Rs. in lacs

	Particulars	Standalone			
		Quarter Ended			Year Ended
		30 June 2015	31 March 2015	30 June 2014	31 March 2015
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Income from operations				
	Gross sales / Income from operations	6,603	9,371	10,002	40,778
	Less : Excise duty	281	288	314	1,225
	(a) Net sales / income from operations (net of excise duty)	6,322	9,083	9,688	39,553
	(b) Other operating income	339	320	351	1,418
	Total income from operations (net)	6,661	9,403	10,039	40,971
2	Expenses				
	(a) Cost of materials consumed	3,441	4,969	5,608	23,249
	(b) Purchase of stock-in-trade	-	182	25	336
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	318	318	312	325
	(d) Employee benefits expense	1,099	1,013	1,151	4,384
	(e) Depreciation and amortisation expense	417	433	458	1,758
	(f) Other expenses	1,818	2,236	1,842	8,233
	Total expenses	7,093	9,151	9,396	38,285
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(432)	252	643	2,686
4	Other income	442	676	211	1,057
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	10	928	854	3,743
6	Finance costs	554	763	846	3,170
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(544)	165	8	573
8	Exceptional items				
	- Voluntary Retirement Compensation	-	(217)	-	(217)
9	Profit/(Loss) before tax (7-8)	(544)	(52)	8	356
10	Tax expense	-	-	-	-
11	Net profit/(loss) for the period (9-10)	(544)	(52)	8	356
12	Paid-up equity share capital	1,226	1,226	1,226	1,226
	(Face value of Rs. 10 each fully paid up)				
13	Reserves excluding revaluation reserves as per the balance sheet of the previous accounting year				691
14	Basic and diluted earning per share (Face value of Rs. 10 each)				
	- Basic and Diluted (In Rs.) (not annualised)	(4.44)	(0.42)	0.07	2.01
	See accompanying notes to the financial results				



Select information for the quarter ended 30 June 2015

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

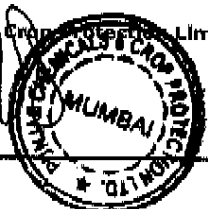
Rs. in lacs

S.No	Particulars	Standalone			
		Quarter Ended			Year Ended
		30 June 2015	31 March 2015	30 June 2014	31 March 2015
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
A	Segment Revenue				
	i) Chemicals	5,712	8,420	8,574	36,341
	ii) Bulk Drug & Intermediates	1,017	992	1,465	4,639
	Less	6,729	9,412	10,039	40,980
	iii) Intersegment Sales/Adjustment	68	9	-	9
	Net Sales/Income from Operations	6,661	9,403	10,039	40,971
B.	Segment Results				
	Profit / (Loss) before finance costs, exceptional items and tax				
	i) Chemicals	395	1,035	922	4,381
	ii) Bulk Drug & Intermediates	(384)	(87)	(66)	(615)
	Total	11	948	856	3,766
	Less:				
	i) Interest & Other Finance Charges	554	763	846	3,170
	ii) Exceptional Items ((Income) / expense)				
	- Voluntary Retirement Compensation	-	217	-	217
	iii) Other Unallocable Expenditure net of (Unallocable Income)	1	20	2	23
	Net profit / (loss) before tax	(544)	(52)	8	356
C.	Capital Employed (Segment Assets minus Segment Liabilities)				
	i) Chemicals	18,242	22,791	25,188	22,791
	ii) Bulk Drug & Intermediates	6,143	6,487	7,232	6,487
	Less : Unallocable Assets less Liabilities (Net)	(23,014)	(27,361)	(30,780)	(27,361)
	Total Capital Employed	1,371	1,917	1,640	1,917

Note :
The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

SHALIL SHROFF
MANAGING DIRECTOR

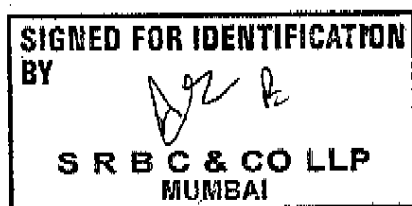


SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI

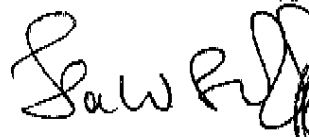
PUNJAB CHEMICALS & CROP PROTECTION LIMITED

Notes:

1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 August 2015. The Statutory Auditors have carried out the limited review of the above results.
2. The Company's proposal for One Time Settlement (OTS) with State Bank of India (SBI) has been accepted by the SBI. As per the terms of OTS, the Company has to pay Rs. 4,550 lacs and sale proceeds from the 150,000 shares of the Company, pledged exclusively with SBI by one of the promoter against total outstanding dues of Rs. 9,485 lacs (including interest). Out of the said amount, Rs. 4,034 lacs have been paid by the Company as at June 30, 2015. The said OTS is subject to fulfilment of conditions. The necessary adjustment in the books of account will be carried out after compliance of all conditions as specified.
3. The figures for the quarter ended 31 March 2015 are the balancing figures between the audited figures for the full financial year 2014-15 and the unaudited published figures up to 31 December 2014 being the end of the third quarter of the previous financial year.
4. Figures of the previous period have been regrouped, wherever necessary.



For & on behalf of the Board of Directors


SHALIL SHROFF
MANAGING DIRECTOR
(DIN: 00015621)

