Press Release

Punj Lloyd Group announces Q4 and FY2015 results

Consolidated total income in FY2015 stands at INR 7,875 crores
Strong order backlog at INR 21,152 crores

New Delhi, May 22, 2015: Punj Lloyd Group, the diversified engineering, procurement and construction conglomerate, announced its financial results for the fourth quarter and annual results of FY2015 at the meeting of its Board of Directors today.

Financial Highlights

(INR in crores)

	Standalone					Consolidated	
	Three months ended			Year ended		Year ended	
	Mar 31, 2015	Dec 31, 2014	Mar 31, 2014	Mar 31, 2015	Mar 31, 2014	March 31, 2015	March 31, 2014
Gross Income	1,860	1,419	2,048	5,689	8,511	7,875	11,174
EBIDTA	794	99	285	561	1,028	251	638
Profit/(Loss) for the period	269	(148)	0	(507)	8	(1,141)	(548)

Speaking on the occasion, Atul Punj, Chairman – Punj Lloyd Group said, "*Globally, FY2015 has been a challenging year for companies in the infrastructure sector and Punj Lloyd was no exception. We had entered the year with an insufficient order book, which is reflected in the reduced turnover for FY2015. Profits and cash flows were further affected by deferment of settlement of Company's claims on certain projects, both domestic and overseas.*

The good news is that order booking bounced back in FY2015. In fact, the total new orders booked in the year surpassed the orders booked during the two year period between 2012 – 2014. In India, Punj Lloyd secured an INR 666 crore contract from the Ministry of Road Transport & Highways for the prestigious Asian Highway. Internationally, the company won Rs. 3,515 crore (USD 581 million) tank farm project for Petronas' Rapid project in Malaysia and added a new country to its portfolio by securing the Rs. 1400 crore (USD 236.09 million) Tankage order in Kuwait.

We are aggressively pursuing a revised business strategy that is focused on overcoming the challenges at hand today and in FY2015 we have been successful into putting several building blocks in place to chart the Company's revival. Several initiatives have been successfully undertaken to improve operational efficiency. The new Indian Government has launched a spate of initiatives to propel the infrastructure sector. One expects these to translate into positives on the ground in the next financial year. As planned, Punj Lloyd has also started monetising some of its non-core assets by offloading its shareholding in Global Health Private Limited which helped bring down the term loan by 30%."

The Group's order backlog stands at Rs. 21,152 crores. The order backlog is the value of unexecuted orders on March 31, 2015 plus new orders received after that date.

About Punj Lloyd:
Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.

For further information, please contact:–

Punj Lloyd

Louise Sharma
louise@punjlloyd.com
+91-124-2620152/123