Punj Lloyd Ltd
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December 10, 2010

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

Disclosure pursuant to the Listing Agreement

Pursuant to our obligations under the Listing Agreement, we wish to inform you that Punj Lloyd Limited has been awarded two repeat Oil and Gas orders worth Rs. 1461 Crores as under:

1. **Onshore gas pipeline project worth Rs. 1292 crore in Thailand from PTT Public Company Limited, a Thailand state-owned oil & gas major.**

   The scope of work includes detailed Engineering, Procurement, Construction and Commissioning of 294 km of 42" Onshore Gas Pipeline from the Liquefied Natural Gas (LNG) Terminal at the Maptaphut Industrial Estate near Rayong to a tie-in station on the existing Wang Noi to Kaeng Khoi (WNKK) Pipeline in Saraburi Province.

2. **Mechanical and Piping for FCC and PRU units of IOCL's Paradip Refinery, India worth Rs. 169 crore.**

   The scope of work includes Mechanical and Piping work for Fluid catalytic cracker (FCC - INDMAX) unit and the Propylene Recovery Unit (PRU) of IOCL's Paradip Refinery in Orissa. Both the FCC and the PRU are significant units in the refinery with the FCC upgrading heavier fractions into lighter, more valuable products and the PRU supplying downstream users with polymer-grade propylene for petrochemical applications.

A copy of press release being issued in this regard is enclosed herewith.

Thanking you,

Yours faithfully,
for **Punj Lloyd Limited**

Dinesh Thakkani
Group Head-Legal & Company Secretary

Punj Lloyd announces Two Repeat Oil & Gas Orders worth Rs 1461 crores

- Onshore Gas Pipeline in Thailand worth Rs 1292 crore
- Mechanical and Piping for FCC and PRU units of Paradip Refinery, India worth Rs 169 crores

New Delhi, December 10, 2010 : Punj Lloyd, a leading global engineering, procurement and construction conglomerate has bagged two repeat orders in Oil & Gas.

Onshore gas pipeline project in Thailand from PTT Public Company Limited, a Thailand state-owned oil & gas major and one of the largest corporations in Thailand listed in the Fortune Global 500 companies.

The scope of work includes detailed Engineering, Procurement, Construction and Commissioning of 294 km of 42" Onshore Gas Pipeline from the Liquefied Natural Gas (LNG) Terminal at the Maptaphut Industrial Estate near Rayong to a tie-in station on the existing Wang Noi to Kaeng Khoi (WNKK) Pipeline is in Saraburi Province. The pipeline will transport a mixture of gas from the LNG Terminal and separated gas originating from the Gulf of Thailand, at a pressure of up to 1,250 psig and temperature of 150°F.

The project will involve 45 Horizontal Directional Drilling (HDD) crossings close to city dwellings and highways, which will be key in laying the pipeline without disturbing the city above. Punj Lloyd with its large fleet of Maxi rigs and expertise in HDD has worked under expressways, railways, rivers, creeks and canals in crossings of over 92,295 m in length. Punj Lloyd is confident of extending greater value to the project with its HDD capabilities. The project will be executed in 3 years.

Mechanical and Piping work for Fluid catalytic cracker (FCC - INDMAX) unit and the Propylene Recovery Unit (PRU) of IOCL's Paradip Refinery in Orissa. Both the FCC and the PRU are significant units in the refinery with the FCC upgrading heavier fractions into lighter, more valuable products and the PRU supplying downstream users with polymer-grade propylene for petrochemical applications. Scheduled date of completion is 20 months.

Speaking on this achievement, P.K Gupta, Director - Punj Lloyd, said, "We are proud to announce that in less than a year, Punj Lloyd has bagged its second project from PTT Public Company Limited, the first being an offshore project, consolidating our position in Thailand. This has also established that we are one of the very few companies which enjoy complete confidence and trust of our clients for both onshore and offshore oil & gas projects. The order for the mechanical and piping work of the above units at Paradip comes shortly after the larger EPC contract worth Rs 1123 crore for various process units at Paradip Refinery Project, released in November 2010.

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With these contracts, the order backlog for the Punj Lloyd Group on consolidated basis has gone up to Rs 28,526 crore. This is the total value of unexecuted orders as on September 30, 2010 and new orders received after that day.

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Notes to Editors

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com

For further information, please contact –
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