Punj Lloyd Ltd
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November 28, 2011

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

Disclosure pursuant to the Listing Agreement

We wish to inform you that Punj Lloyd Group has been awarded an offshore project in Bombay High, Mumbai from ONGC. The project, worth Rs. 469 crores (USD 97.3 million), is scheduled for commissioning in May, 2013.

The scope of work for the project entails surveys, designing, engineering, procurement, fabrication, anti-corrosion and weight coating, load out, tie down/sea fastening, tow-out/sail-out, transportation, installation of 122 km of submarine pipeline (dia ranging from 8"-14"), risers and I/J tubes, modifications on existing facilities, hook-up, and testing. It would also include commissioning of laying rigid submarine pipelines in six segments for oil & gas, sub-sea tie-in ICP at Heera trunk line and topside modifications at BBP and BCPA2 Complex in B&S field.

A copy of press release being issued in this regard is enclosed herewith.

Thanking you,

Yours faithfully,
For **Punj Lloyd Limited**

Dinesh Thairani
Group Head- Legal & Company Secretary

Press Release

Punj Lloyd Group bags EPC offshore contract from ONGC

New Delhi, November 28, 2011: Punj Lloyd Group, a leading engineering, procurement and construction (EPC) conglomerate, today announced receiving an offshore project in Bombay High, Mumbai from ONGC. The project, worth Rs. 469 crores (USD 97.3 million), is scheduled for commissioning in May, 2013.

Commenting on this development, Mr PK Gupta - Director, Punj Lloyd, said, "We *are happy to receive this repeat contract from ONGC. With our expertise of both offshore pipelines and platforms, coupled with our self owned pipe lay barges, we are confident of delivering this project to our clients' satisfaction".*

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ONGC intends to develop the WO-16 cluster field located South East of SH process complex of Mumbai High Field in water depth of 75 to 80m. Well fluid gathered at WO-16 from WO-5, WO-15 and B-119/121 well heads will be sent to MOPU (Sagar Samrat modified as a Mobile Offshore Processing Unit) for initial 6 years starting from 2013 to 2019 to handle the produced oil and gas.

For ONGC, Punj Lloyd has executed two offshore pipelines projects - the Uran Trombay Gas Pipeline and the Uran Trombay Jawahardweep Pipeline, 20" and 36" dia respectively and prestigious Heera Redevelopment Project comprising 4 Wellhead Platforms, SPM & Offshore Pipelines (57 km rigid + 10 km flexible pipeline + composite cable). Other than its offshore pipeline work in India, Punj Lloyd also laid the Panaran Pemping Gas Pipeline and Phase 8 & 9 of the Tunu Field Development project of Indonesia. Punj Lloyd has an experience of execution of the complex Heera Redevelopment Project in Mumbai for ONGC, Betara and South Utility Platforms in Indonesia and PCF (platform compressor facilities) in Thailand. Our barges, Kuber and Mahesh I, with their sophisticated navigation, communication and accommodation facilities and pipelaying equipment have been our key assets in the successful delivery of these complex offshore jobs.

With this contract, the order backlog for the Punj Lloyd Group on a consolidated basis has gone up to Rs Rs 27,178 crores, reflecting the total value of unexecuted orders as on September 30, 2011 and orders received after that day.

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About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.

For further information, please contact:-

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