Punj Lloyd Ltd
Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India
T +91 124 262 0123 F +91 124 262 0111
www.punjlloyd.com

November 24, 2010

National Stock Exchange of India Limited,

Exchange Plaza, Plot No. C/1, G Block,

Bandra – Kurla Complex,

Bandra (E),

Mumbai 400 051

Disclosure pursuant to the Listing Agreement

Pursuant to our obligations under the Listing Agreement, we wish to inform you that Punj Lloyd Limited has been awarded three contracts worth Rs. 1595 Crores as under:

1. Order from Indian Oil Corporation Limited worth Rs. 1123 crore for the Paradip Refinery Project

   The scope of work includes the design, engineering, procurement, construction and commissioning of Kero Treatment Unit, Sulphur Recovery Unit, FCC LPG Treatment Unit, FCC Light Naphtha Treatment Unit, Alkylation Unit, Butane Isomerisation Unit, Spent Acid Regeneration Unit and Flue Gas Desulphurisation Unit for the Lumpsum Turnkey Package B of the IOCL Paradip Refinery Project.

2. Order from Harouge Oil Operations in Libya worth Rs. 288 crore

   Punj Lloyd has secured an order worth Rs. 288 crore from Harouge Oil Operations in Libya. The scope of work includes the design, engineering, procurement and construction of a new oil storage complex at Ras Lanuf Export Terminal and other associated facilities.

3. Order worth Rs. 184 crore from Government of West Bengal

   Punj Lloyd has bagged a contract worth Rs. 184 crore from West Bengal Medical Services Corporation Limited (WBMSC), a wholly owned undertaking of the Government of West Bengal for planning, design and construction of three Medical Colleges in West Bengal including ancillary requirements like Hostels, Staff Quarters and OPD at Murshidabad State General Hospital, Berhampore, Malda District Hospital, Malda and Sagardutta State General Hospital, Kamarhati, North-24 Parganas.

A copy of press release being issued in this regard is enclosed herewith.

Thanking you,

Yours faithfully,

for **Punj Lloyd Limited**

Dinesh Thairani

Group Head-Legal & Company Secretary

Punj Lloyd announces three new contract wins worth Rs 1595 crore

- *Order from IOCL for Paradip Refinery Project, India*
- *Order from Harouge Oil Operations, Libya*
- *Order from Government of West Bengal, India*

New Delhi, November 24, 2010: Punj Lloyd Group, the diversified global engineering, procurement and construction (EPC) conglomerate, today announced three new contract wins valued at Rs 1595 crore -

1. Order from Indian Oil Corporation Limited worth Rs. 1123 crore for the Paradip Refinery Project

   The scope of work includes the design, engineering, procurement, construction and commissioning of Kero Treatment Unit, Sulphur Recovery Unit, FCC LPG Treatment Unit, FCC Light Naphtha Treatment Unit, Alkylation Unit, Butane Isomerisation Unit, Spent Acid Regeneration Unit and Flue Gas Desulphurisation Unit for the Lumpsum Turnkey Package B of the IOCL Paradip Refinery Project. The government has designated the project as a fast track one. Construction will be executed over a period of 21 months.

   A 15 MMTPA grassroot refinery, Paradip Refinery will have a Hydrocracker Unit, a Delayed Coker Unit and other secondary processing facilities apart from a Crude and Vacuum Distillation Unit. This will be the most modern refinery in India with a nil-residue production. The project will enhance the supply of distillates viz. LPG, Naphtha, MS, Jet/Kero, Diesel and other products, in the eastern part of the country. The complex will generate intermediate petrochemicals feedstock.

2. Order from Harouge Oil Operations in Libya worth Rs. 288 crore

   Punj Lloyd has secured an order worth Rs. 288 crore from Harouge Oil Operations in Libya. The scope of work includes the design, engineering, procurement and construction of a new oil storage complex at Ras Lanuf Export Terminal and other associated facilities.

   The completion time for the project is 16 months.

3. Order worth Rs. 184 crore from Government of West Bengal

   Punj Lloyd has bagged a contract worth Rs. 184 crore from West Bengal Medical Services Corporation Limited (WBMSC), a wholly owned undertaking of the Government of West Bengal for planning, design and construction of three Medical Colleges in West Bengal including ancillary requirements like Hostels, Staff Quarters and OPD at Murshidabad State General Hospital, Berhampore, Malda District Hospital, Malda and Sagardutta State General Hospital, Kamarhati, North-24 Parganas.

PUNJ LLOYD LTD GURGAON

The order will be executed over a period of 17 months. Punj Lloyd has carved a niche in the healthcare infrastructure by successfully building Medanta, the Medicity, one of India's top multi super specialty medical institutes in Gurgaon. The Group is also constructing a Medical College and a Hostel Complex at AIIMS, Raipur for the Ministry of Health and Family Welfare.

Speaking on the occasion, Mr. Atul Punj, Chairman, Punj Lloyd Group said, "Contract wins across oil & gas and infrastructure sectors in diverse geographies is a clear recognition of our expertise and global presence. The fast track order from IOCL is an acknowledgement of our excellent track record for successful completion of challenging projects within tight schedules."

With these contracts, the order backlog for the Punj Lloyd Group on consolidated basis has gone up to Rs 27,065 crore. This is the total value of unexecuted orders as on September 30, 2010 and new orders received after that day.

ENDS

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "ontime," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com

For further information, please contact –
Bhaskar Majumdar / Shaila Srivastava / Vikram Mahajan
Vaishnavi Corporate Communications
09811194244 / 9717293602 / 9810225845
Bhaskar.majumdar@vaishnaviadvisory.com
Shaila.srivastava@vccpl.com
Vikram.mahajan@vccpl.com

PUNJ LLOYD LTD GURGAON