Punj Lloyd Ltd
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January 20, 2011

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

Disclosure pursuant to the Listing Agreement

Pursuant to our obligations under the Listing Agreement, we wish to inform you that Punj Lloyd Group has won three oil & gas contracts in India, Oman and Indonesia amounting to Rs. 645 crore.

The largest of the three contracts valued at Rs 323 crore has been awarded by Petroleum Company Occidental Mukhaizna for engineering, procurement and construction of a new water treatment plant at their oil production fields in Oman. This is the Group's third project in Oman. The water treatment plant will generate steam to be injected into the oil fields in Mukhaizna to extract oil. The scope of work also includes upgradation of the central processing facilities. The project will be executed over a period of 27 months.

The second contract has been conferred by Indonesian oil company Pertamina for a value of Rs 271 crore. The scope of work for the contract includes engineering, procurement, construction, installation and commissioning (EPCIC) of three well head platforms and laying 3 segments of 18.6 km of offshore gas pipeline along with subsea 'wye' installation in existing pipeline without any shut down. The scope of work also includes EPCIC for restaging and reconfiguration of 2 compressor trains including deck extension and platform modification work. Pertamina was Punj Lloyd's first client when it began operations in Indonesia in 1992, with the laying of the 210 km Balongan – Jakarta Product Pipeline.

The third contract has been awarded by GAIL (India) Ltd, India's largest gas transmission and marketing company for laying 112 km long pipeline from Vijaipur (Madhya Pradesh) to Boreri (Rajasthan) and augmentation of the existing Vijapur-Kota pipeline for a contract value at Rs 51 crore. The stipulated time for the completion of the project is 6 months. The Group has executed various projects for GAIL in the past.

A copy of press release being issued in this regard is enclosed herewith.

Thanking you,

Yours faithfully,
for **Punj Lloyd Limited**

Dinesh Thairani
Group Head-Legal & Company Secretary

Press Release

Punj Lloyd wins three oil & gas contracts worth Rs 645 Crore (USD 142 million) across Asia Pacific, South Asia and Middle East

New Delhi, January 20, 2011: Punj Lloyd Group, a diversified global engineering, procurement and construction (EPC) conglomerate, today announced winning three oil & gas contracts in India, Oman and Indonesia amounting to Rs 645 crore. These contract wins clearly demonstrate Punj Lloyd's multi-geographical presence and diverse service offerings in the oil & gas sector.

The largest of the three contracts valued at Rs 323 crore has been awarded by Petroleum Company Occidental Mukhaizna for engineering, procurement and construction of a new water treatment plant at their oil production fields in Oman. This is the Group's third project in Oman. The water treatment plant will generate steam to be injected into the oil fields in Mukhaizna to extract oil. The scope of work also includes upgradation of the central processing facilities. The project will be executed over a period of 27 months.

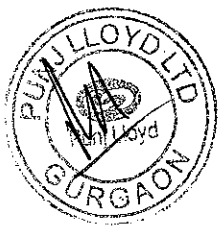
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With these contracts, the order backlog for the Punj Lloyd Group on consolidated basis has gone up to Rs 29,423 crore. This is the total value of unexecuted orders as on September 30, 2010 and new orders received after that day.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.



For further information, please contact:–

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