Punj Lloyd Ltd
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October 05, 2011

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

Disclosure pursuant to the Listing Agreement

We wish to inform you that Punj Lloyd Group has been awarded an EPC contract for the first polysilicon plant of Qatar. The contract has been awarded by Qatar Solar Technologies (QSTec) and is scheduled to be commissioned by mid-2013.

The contract is a part of QSTec's plans to set up a plant worth approximately US$1bn in Qatar, to manufacture 8,000 MTPY (metric tons per year) of high-purity solar grade polysilicon. The site, chosen with future expansion in mind, is located on 1.2 million square meters of land in Ras Laffan Industrial City in the north east of Qatar, the heart of Qatar's LNG (liquefied natural gas) refineries and exports.

The scope of work for the contract, which has been awarded to Punj Lloyd for the 4000 MTPY capacity plant, is based on residual basic engineering and design, detailed engineering, procurement, supply, manufacturing, fabrication, route survey wherever required for over dimensional consignments, installation, construction, testing, pre-commissioning and commissioning.

A copy of press release being issued in this regard is enclosed herewith.

Thanking you,

Yours faithfully,
For **Punj Lloyd Limited**

Dinesh Thairani
Group Head-Legal & Company Secretary

Press Release

Punj Lloyd inks pact with Qatar Solar Technologies for Qatar's first Polysilicon plant

New Delhi, October 5, 2011: Punj Lloyd Group, a leading engineering, procurement and construction (EPC) conglomerate, today announced winning an EPC contract for the first polysilicon plant of Qatar. The contract has been awarded by Qatar Solar Technologies (QSTec) and is scheduled to be commissioned by mid-2013.

The contract is a part of QSTec's plans to set up a plant worth approximately US$1bn in Qatar, to manufacture 8,000 MTPY (metric tons per year) of high-purity solar grade polysilicon. The site, chosen with future expansion in mind, is located on 1.2 million square meters of land in Ras Laffan Industrial City in the north east of Qatar, the heart of Qatar's LNG (liquefied natural gas) refineries and exports.

The scope of work for the contract, which has been awarded to Punj Lloyd for the 4000 MTPY capacity plant, is based on residual basic engineering and design, detailed engineering, procurement, supply, manufacturing, fabrication, route survey wherever required for over dimensional consignments, installation, construction, testing, pre-commissioning and commissioning.

Ravindra Kansal, President and CEO, Middle East, Africa & CIS, said: *"In view of the fluctuating oil prices, we are privileged to be contributing to Qatar's initiative of tapping into solar power, which is available in abundance in the region. The contract will not only demonstrate Punj Lloyd's dominant position in the global renewable energy space, but will also underline its commitment to participate in the infrastructural growth of the country."*

Punj Lloyd has a major presence in Qatar and is executing key EPC projects for the oil & gas sector, including the Doha Urban Pipeline Relocation, a multi-product pipeline from Qatar Petroleum Refinery to Doha Depot for Qatar Petroleum, and fuel systems for the new Doha International Airport.

Punj Lloyd was also awarded the engineering, procurement, installation, and commissioning of Strategic Gas Transmission Project, worth USD 800 million, from Qatar Petroleum. The project included laying of 211 km of pipeline with associated stations and infrastructure.

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About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.

PUNJ LLOYD LTD. Punj Lloyd GURGAON

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