

November 21, 2017

To
The Manager
Listing Department
NSE Limited
Mumbai – 400 051

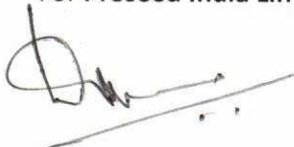
Dear Sir/Madam,

Sub: Reconciliation of profit and loss for the period ending 30-09-2017
Ref: **Symbol: GREENFIRE;**

This is reference to your letter dated 16th November, 2017 regarding the above captioned subject, in this connection we are enclosing Reconciliation of Profit and loss between IND AS and previous IGAAP for the period ended 30th September, 2017 as per the regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **Proseed India Limited**



D V S Prakash Rao
Wholetime Director & CEO



Encl: 1. Reconciliation of Profit and Loss for the period ended 30.09.2017.

Reconciliation between financial results previously reported (reported to as "Previous GAAP) and Ind AS for the Sept 2016 quarter, half year of 2016-2017 and year ended 31st March, 2017 are presented as under

Particulars	For the quarter ended 30-Sep-16	For the Half year ended 30-Sep-16	For the year ended 31-Mar-17
Net Profit under previous GAAP	(25.89)	(53.36)	(96.59)
Finance income on account of unwinding of interest on discounted assets	0.25	0.26	(4.25)
Impact on deferred taxes	-	-	-
Net Profit under Ind AS	(25.64)	(53.10)	(100.84)

**for and on behalf of the Board of directors of
Proseed India Limited**




D. V.S. Prakash Rao

Wholtime Director & CEO

Place: Hyderabad

Date : 20 November 2017