

February 11, 2016

To  
The Listing Department  
National Stock Exchange of India Limited  
Mumbai

Dear Sir,

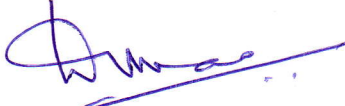
Sub: Outcome of the Board Meeting –Unaudited financial results for the third quarter and nine months period ended 31 December 2015

Ref: Scrip Code: GREENFIRE

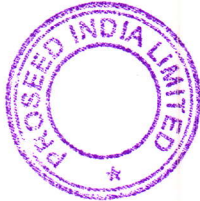
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This is with reference to the compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing Un-audited Financial results for the Quarter and nine months period ended 31 December 2015 both on Standalone and Consolidated basis which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on today. i.e. 11<sup>th</sup> February 2016 and also Limited Review Report furnished by the Statutory Auditors of the company.

Yours faithfully  
For Proseed India Limited



DVS Prakash Rao  
Wholetime Director & CEO



Encl: as above

Copy to:  
The Listing Department  
BSE Limited  
Mumbai



# SARATH & ASSOCIATES

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

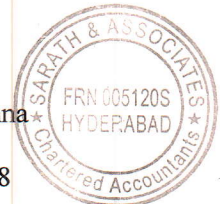
To  
The Board of Directors  
M/s Proseed India Limited  
Hyderabad

1. We have reviewed the accompanying statements of unaudited financial results of **M/s Proseed India Limited** (formerly Green Fire Agri Commodities Limited) for the Quarter and Nine months period ended **31<sup>st</sup> December, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatements.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an Audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of Un-audited Financial results for the Quarter and nine months period ended 31<sup>st</sup> December, 2015 prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies specified under Section 33 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

For Sarath & Associates  
Chartered Accountants  
Firm Regn. No. 005120S

Hyderabad  
Date: 11.02.2016

  
P. Gopi Krishna  
Partner  
M.No.225868



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**PROSEED INDIA LIMITED**  
(formerly known as GREEN FIRE AGRI COMMODITIES LIMITED)  
CIN : L01403TG2002PLC039113

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

**PART I : STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015**

(Figures Rs. In lakhs)

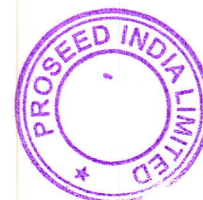
| Sl. No | PARTICULARS                                                                   | Three months ended |                |                | Nine months ended |                 | Year ended      |
|--------|-------------------------------------------------------------------------------|--------------------|----------------|----------------|-------------------|-----------------|-----------------|
|        |                                                                               | 31.12.2015         | 30.09.2015     | 31.12.2014     | 31.12.2015        | 31.12.2014      | 31.03.2015      |
|        |                                                                               | Unaudited          | Unaudited      | Unaudited      | Unaudited         | Unaudited       | Audited         |
| 1      | <b>Income from operations</b>                                                 |                    |                |                |                   |                 |                 |
|        | a) Income from operations                                                     | 16.92              | 15.93          | 15.77          | 52.03             | 71.48           | 90.05           |
|        | b) Other operating income                                                     | -                  | -              | -              | -                 | -               | -               |
|        | <b>Total income from operations</b>                                           | <b>16.92</b>       | <b>15.93</b>   | <b>15.77</b>   | <b>52.03</b>      | <b>71.48</b>    | <b>90.05</b>    |
| 2      | <b>Expenses</b>                                                               |                    |                |                |                   |                 |                 |
|        | a) Purchase of stock-in-trade                                                 | 15.70              | 14.80          | 14.65          | 48.34             | 65.83           | 83.06           |
|        | b) Changes in inventory of stock-in-trade                                     | -                  | -              | -              | -                 | -               | -               |
|        | c) Operating expenses                                                         | 0.72               | 0.02           | 0.03           | 0.76              | 0.06            | 0.07            |
|        | d) Employee benefits expense                                                  | 9.04               | 6.99           | 5.75           | 22.17             | 16.73           | 23.25           |
|        | e) Depreciation and amortisation                                              | 0.22               | 0.22           | 0.38           | 0.66              | 0.58            | 0.80            |
|        | f) Other expenditure                                                          | 267.17             | 3.82           | 1.78           | 276.05            | 10.50           | 13.15           |
|        | <b>Total expenses</b>                                                         | <b>292.85</b>      | <b>25.85</b>   | <b>22.59</b>   | <b>347.98</b>     | <b>93.70</b>    | <b>120.33</b>   |
| 3      | <b>Profit/(Loss) from operations before other income, finance costs (1-2)</b> | <b>(275.93)</b>    | <b>(9.92)</b>  | <b>(6.82)</b>  | <b>(295.95)</b>   | <b>(22.22)</b>  | <b>(30.28)</b>  |
| 4      | Other income                                                                  | -                  | -              | 0.08           | -                 | 6.69            | 7.03            |
| 5      | <b>Profit/(Loss) from ordinary activities before finance costs (3 + 4)</b>    | <b>(275.93)</b>    | <b>(9.92)</b>  | <b>(6.74)</b>  | <b>(295.95)</b>   | <b>(15.53)</b>  | <b>(23.25)</b>  |
| 6      | Finance costs                                                                 | 45.10              | 67.65          | 81.45          | 191.68            | 233.66          | 316.85          |
| 7      | <b>Profit/(Loss) from ordinary activities after finance costs (5 - 6)</b>     | <b>(321.03)</b>    | <b>(77.57)</b> | <b>(88.19)</b> | <b>(487.63)</b>   | <b>(249.19)</b> | <b>(340.10)</b> |
| 8      | Exceptional items                                                             | -                  | -              | -              | -                 | -               | -               |
| 9      | <b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>              | <b>(321.03)</b>    | <b>(77.57)</b> | <b>(88.19)</b> | <b>(487.63)</b>   | <b>(249.19)</b> | <b>(340.10)</b> |
| 10     | Tax expense                                                                   | -                  | -              | -              | -                 | -               | -               |
| 11     | <b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>          | <b>(321.03)</b>    | <b>(77.57)</b> | <b>(88.19)</b> | <b>(487.63)</b>   | <b>(249.19)</b> | <b>(340.10)</b> |
| 12     | Extra-ordinary items                                                          | -                  | -              | -              | -                 | -               | -               |
| 13     | <b>Net profit/(loss) for the year (11 - 12)</b>                               | <b>(321.03)</b>    | <b>(77.57)</b> | <b>(88.19)</b> | <b>(487.63)</b>   | <b>(249.19)</b> | <b>(340.10)</b> |
| 14     | Paid - up equity share capital face value Rs.1/- each                         | 973.94             | 973.94         | 973.94         | 973.94            | 973.94          | 973.94          |
| 15     | Reserves (excluding revaluation reserve and debenture redemption reserve)     | -                  | -              | -              | -                 | -               | (2,679.29)      |
| 16     | Earnings per share for the period (in Rupees) per Rs.1/- share                |                    |                |                |                   |                 |                 |
|        | a) Before Extra-ordinary items                                                |                    |                |                |                   |                 |                 |
|        | - Basic                                                                       | (0.33)             | (0.08)         | (0.09)         | (0.51)            | (0.26)          | (0.35)          |
|        | - Diluted                                                                     | (0.33)             | (0.08)         | (0.09)         | (0.51)            | (0.26)          | (0.35)          |
|        | b) After Extra-ordinary items                                                 |                    |                |                |                   |                 |                 |
|        | - Basic                                                                       | (0.33)             | (0.08)         | (0.09)         | (0.51)            | (0.26)          | (0.35)          |
|        | - Diluted                                                                     | (0.33)             | (0.08)         | (0.09)         | (0.51)            | (0.26)          | (0.35)          |

**Notes**

- The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11 February 2016. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and nine months ended 31 December 2015.
- The Registrar of Companies, Andhra Pradesh and Telangana approved change of name of the company from Green Fire Agri Commodities Limited to 'Proseed India Limited' effective from 12th January, 2016.
- The primary business segment of the Company is "commodity trading". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- Previous periods figures have been regrouped and rearranged wherever necessary

For and on behalf of the Board of  
Proseed India Limited

  
**D. V. S. Prakash Rao**  
Wholtime Director & CEO



Place: Hyderabad  
Date : 11 February 2016