

November 14, 2017

To

The Listing Manager
Bombay Stock Exchange Limited
25th Floor, PJ Towers,
Mumbai-400001

To

The Listing Manager
National Stock Exchange of India Limited
Bandra Kurla Complex
Mumbai 400051

Dear Sir,

Sub: Outcome of the Board Meeting- Un-Audited Financial Results for the quarter and Half year ended 30th September, 2017.

Ref: Notice of Board Meeting dated 7th November, 2017.

We wish to inform that meeting of the Board of Directors held on today i.e. 14th November, 2017 inter-alia has considered and approved the following:

1. The Un-Audited Financial results for the quarter and Half year ended 30th September 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. Please find enclosed Un-audited Financial Results for the quarter and half year ended 30th September 2017 on standalone basis together with Limited Review of Statutory Auditors of the company.

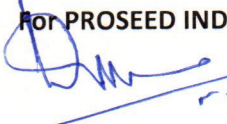
The Meeting of the Board of Directors commenced at 5:15 P.M. and Concluded at 6:00 P.M.

Kindly note the same and acknowledge the receipt.

Thanking You

Yours truly,

For PROSEED INDIA LIMITED



DASIGI VENKATA SURYA PRAKASH RAO
Whole Time Director

PROSEED INDIA LIMITED
(formerly GREEN FIRE AGRI COMMODITIES LIMITED)
CIN : L01403TG2002PLC039113

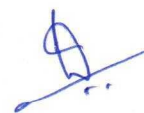
Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Ranga reddy Dist., Telangana, Hyderabad- 500 089
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

(Figures ₹ In Lakhs)

Sl. No	PARTICULARS	Three months ended			Six months ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	18.89	16.51	16.23	35.40	33.66	147.51
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations	18.89	16.51	16.23	35.40	33.66	147.51
2	Other Income	3.56	0.19	-	3.75	0.39	6.80
3	Total income (1+2)	22.45	16.70	16.23	39.15	34.05	154.31
4	Expenses						
	a) Purchase of stock-in-trade	17.44	15.80	15.18	33.24	31.42	137.71
	b) Changes in inventory of stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	10.17	9.06	8.78	19.23	17.18	31.92
	d) Finance costs	16.19	12.74	12.11	28.93	24.49	50.63
	e) Depreciation and amortisation	0.22	0.22	0.22	0.44	0.44	0.88
	f) Other expenses	0.05	7.98	5.58	8.03	13.62	34.01
	Total expenses	44.07	45.80	41.87	89.87	87.15	255.15
5	Profit/ (Loss) before exceptional items and tax (3-4)	(21.62)	(29.10)	(25.64)	(50.72)	(53.10)	(100.84)
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	(21.62)	(29.10)	(25.64)	(50.72)	(53.10)	(100.84)
8	Tax expense	-	-	-	-	-	-
9	Net Profit / (loss) for the period (7-8)	(21.62)	(29.10)	(25.64)	(50.72)	(53.10)	(100.84)
10	Other Comprehensive Income (OCI)						
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total comprehensive income for the year (9+10)	(21.62)	(29.10)	(25.64)	(50.72)	(53.10)	(100.84)
12	Paid - up equity share capital face value ₹.1/- each	973.94	973.94	973.94	973.94	973.94	973.94
	Earnings per share for the period (in Rupees) per ₹.1/- share						
	- Basic	(0.02)	(0.03)	(0.03)	(0.05)	(0.06)	(0.10)
	- Diluted	(0.02)	(0.03)	(0.03)	(0.05)	(0.06)	(0.10)
13	Other equity	-	-	-	-	-	(3,296.04)

SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES

Sl. No	PARTICULARS	Three months ended			Three months ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Seed	9.88	8.98	-	18.86	-	90.17
	b. Commodity	9.01	7.53	16.23	16.54	33.66	57.34
	Net Sales/Income from operations	18.89	16.51	16.23	35.40	33.66	147.51
2	Segment Results						
	a. Seed	0.86	0.22	-	1.08	-	6.09
	b. Commodity	0.59	0.49	1.05	1.08	2.25	3.71
	Total	1.45	0.71	1.05	2.16	2.25	9.80
	Less: Finance costs	16.19	12.74	12.11	28.93	24.49	50.63
	Unallocable Expenditure (net of unallocable income)	6.88	17.07	14.58	23.95	30.86	60.01
	Profit/(loss) before tax	(21.62)	(29.10)	(25.64)	(50.72)	(53.10)	(100.84)
3	Segment Assets and Liabilities						
	i) Segment Assets						
	a. Seed	7.32	41.41	-	7.32	-	50.17
	b. Commodity	6.23	201.25	13.20	6.23	13.20	209.51
	c. Unallocable Assets	320.56	139.27	312.21	320.56	312.21	135.33
	Total	334.11	381.93	325.41	334.11	325.41	395.01
	ii) Segment Liabilities						
	a. Seed	42.20	34.39	-	42.20	-	44.09
	b. Commodity	33.92	2,040.51	89.48	33.92	89.48	2,051.16
	c. Unallocable Liabilities	2,634.52	654.88	2,514.78	2,634.52	2,514.78	625.56
	Total	2,710.64	2,729.78	2,604.26	2,710.64	2,604.26	2,720.81

Statement of Assets and Liabilities

Particulars	(₹ in Lakhs)	
	As at	As at
	30.09.2017	31.03.2017
	Un audited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	142.00	142.44
(b) Intangible assets	-	-
(c) Financial assets		
(i) Other financial assets	0.21	0.21
(d) Advance Income Tax asset-Non-current	133.42	126.74
Total Non-current Assets	275.63	269.39
Current Assets		
(a) Financial assets		
(i) Trade receivables	13.55	86.83
(ii) Cash and cash equivalents	14.49	4.00
(iii) Other financial assets	30.45	31.10
Total Current Assets	58.49	121.93
TOTAL ASSETS	334.12	391.32
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share capital	973.94	973.94
(b) Other Equity	(3,350.46)	(3,299.73)
Total Equity	(2,376.52)	(2,325.79)
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	618.31	553.53
(b) Employees benefit obligation	0.25	0.25
(c) Other non-current liabilities	97.35	94.23
Total Non-current Liabilities	715.91	648.01
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,763.05	1,759.39
(ii) Trade payables	58.05	141.02
(b) Provisions	0.87	0.69
(c) Employees benefit obligation	4.00	3.52
(d) Other current liabilities	168.76	164.48
Total Current Liabilities	1,994.73	2,069.10
TOTAL EQUITY AND LIABILITIES	334.12	391.32

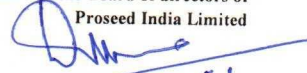
Notes:

- The above un-audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 14, 2017.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS)-34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company- www.proseedindia.in

Place: Hyderabad
Date : 14 November 2017



for and on behalf of the Board of directors of
Proseed India Limited


D. V.S. Prakash Rao
Wholtime Director & CEO

Navitha And Associates

CHARTERED ACCOUNTANTS

16-2-740/75, Plot No. 84,
V.K. Dhage Nagar, Dilsukhnagar,
Hyderabad - 500 060.

☎ Off : 040-24154151, Cell : 09848338091

E-mail : navitha.k@gmail.com

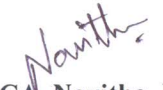


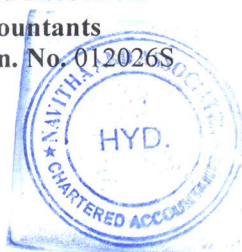
Limited Review Report on Standalone quarterly financials results of Proseed India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
M/s Proseed India Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial results of **Proseed India Limited** ("the Company") for the quarter ended 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2016, the corresponding year to date from 1 April 2016 to 30 September 2016 and for the previous year ended 31 March 2017 including the reconciliation of the net profit under Indian Accounting Standards (Ind AS) of the aforementioned periods with net profit reported under the previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review audit. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements base on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navitha And Associates
Chartered Accountants
ICAI Firm Regn. No. 012026S


CA. Navitha. K
Proprietor
M.No.221085



Place: Hyderabad

Date: 14th November, 2017