August 12, 2016

To
The Listing Manager,
Listing Department,
National Stock Exchange of India Limited
Mumbai

To
The Listing Manager
Bombay Stock Exchange Limited
PJ Towers
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting –Un-audited financial results for the quarter ended 30 June 2016

Ref: Notice of Board Meeting dated August 3, 2016

* * * *

We wish to inform that meeting of the Board of Directors held on today i.e. 12 August 2016 inter alia has considered and approved the following:

1. The Un-audited Financial results for the Quarter ended 30 June 2016 both on Standalone and Consolidated basis which have been reviewed by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed Un audited Financial results for the Quarter ended 30 June 2016 both on Standalone and Consolidated basis together with Limited Review of Statutory Auditors of the Company.

2. The Board also resolved to reclassify the following individuals from " Promoter Category" to "Public Category" since the persons are neither involved in the management nor hold any controlling stake in the Company and also none of the individuals has entered into any Shareholders Agreement with the Company nor have they got any Veto Rights or Special Information Rights or Special Rights as to voting power or control of the Company:

Name of the Individual	No.of shares held	% of the total equity held
K. Bhaskara Reddy	Nil	N.A.
Uma Kunareddy	21,33,340	2.22
Simi Kunareddy	7,50,000	0.78
Naimi K	4,56,266	0.47
Total	**33,39,606**	**3.47**

The meeting of the Board of directors commenced at 3.30 P.M. and concluded at 3.50 P.M.

Thanking you,
For Proseed Indial Limited

D V S Prakash Rao
Whole time Director & CEO

PROSEED INDIA LIMITED

SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/s Proseed India Limited
Hyderabad

1. We have reviewed the accompanying statements of Unaudited financial results ('Statement') of **M/s. Proseed India Limited (formerly Green fire Agri Commodities Limited)** for the quarter ended **30th June, 2016**, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation,2015") which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results for the Quarterended 30th June, 2016prepared in accordance with applicable Accounting standards specified under Section 133 of the Companies Act 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

For **Sarath & Associates**
Chartered Accountants
Firm Regn. No. 005120S

SARATH & ASSOCIATES FRN 005120S HYDERABAD Chartered Accountants

S Srinivas
Partner
M. No.202471

Hyderabad
12th August, 2016

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PROSEED INDIA LIMITED
(formerly GREEN FIRE AGRI COMMODITIES LIMITED)
CIN : L01403TG2002PLC039113
8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

Figures ₹ In Lakhs

Sl. No	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	a) Income from operations	17.44	14.17	19.18	66.20
	b) Other operating income	-	-	-	-
	Total income from operations	**17.44**	**14.17**	**19.18**	**66.20**
2	**Expenses**				
	a) Purchase of stock-in-trade	16.24	13.15	17.84	61.49
	b) Changes in inventory of stock-in-trade	-	-	-	-
	d) Employee benefits expense	8.41	8.77	6.14	30.94
	e) Depreciation and amortisation	0.22	0.23	0.22	0.89
	f) Other expenditure	8.04	13.43	5.08	28.66
	Total expenses	**32.91**	**35.58**	**29.28**	**121.98**
3	**Profit/(Loss) from operations before other income, finance costs (1 - 2)**	**(15.47)**	**(21.41)**	**(10.10)**	**(55.78)**
4	Other income	0.39	1.30	-	1.30
5	**Profit/(Loss) from ordinary activites before finance costs (3 + 4)**	**(15.08)**	**(20.11)**	**(10.10)**	**(54.48)**
6	Finance costs	12.39	12.43	78.93	204.11
7	**Profit/(Loss) from ordinary activities after finance costs (5 - 6)**	**(27.47)**	**(32.54)**	**(89.03)**	**(258.59)**
8	Exceptional items	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(27.47)**	**(32.54)**	**(89.03)**	**(258.59)**
10	Tax expense	-	-	-	-
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(27.47)**	**(32.54)**	**(89.03)**	**(258.59)**
12	Extra-ordinary items	-	-	-	261.58
13	**Net profit/(loss) for the year (11 - 12)**	**(27.47)**	**(32.54)**	**(89.03)**	**(520.17)**
14	Paid - up equity share capital face value ₹.1/- each	973.94	973.94	973.94	973.94
15	Paid up debt capital	-	-	-	-
16	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	3,199.45
17	Debenture redemption reserve	-	-	-	-
18	Earnings per share for the period (in Rupees) per ₹.1/- share				
	a) Before Extra-ordinary items				
	- Basic	(0.03)	(0.03)	(0.09)	(0.27)
	- Diluted	(0.03)	(0.03)	(0.09)	(0.27)
	b) After Extra-ordinary items				
	- Basic	(0.03)	(0.03)	(0.09)	(0.54)
	- Diluted	(0.03)	(0.03)	(0.09)	(0.54)

Notes:

1 The above un-audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 12, 2016.

2 The primary business segment of the Company is 'Commodities trading' as the Company operates in a single business segment.

3 Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.

for and on behalf of the Board of directors of
Proseed India Limited

PROSEED INDIA LIMITED

D. V.S. Prakash Rao
Wholetime Director & CEO

Place: Hyderabad
Date : 12 August 2016