August 12, 2016

To
The Listing Manager,
Listing Department,
National Stock Exchange of India Limited
Mumbai

To
The Listing Manager
Bombay Stock Exchange Limited
PJ Towers
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting –Un-audited financial results for the quarter ended 30 June 2016

Ref: Notice of Board Meeting dated August 3, 2016

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We wish to inform that meeting of the Board of Directors held on today i.e. 12 August 2016 inter alia has considered and approved the following:

1. The Un-audited Financial results for the Quarter ended 30 June 2016 both on Standalone and Consolidated basis which have been reviewed by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed Un audited Financial results for the Quarter ended 30 June 2016 both on Standalone and Consolidated basis together with Limited Review of Statutory Auditors of the Company.

2. The Board also resolved to reclassify the following individuals from " Promoter Category" to "Public Category" since the persons are neither involved in the management nor hold any controlling stake in the Company and also none of the individuals has entered into any Shareholders Agreement with the Company nor have they got any Veto Rights or Special Information Rights or Special Rights as to voting power or control of the Company:

Name of the Individual	No.of shares held	% of the total equity held
K. Bhaskara Reddy	Nil	N.A.
Uma Kunareddy	21,33,340	2.22
Simi Kunareddy	7,50,000	0.78
Naimi K	4,56,266	0.47
Total	**33,39,606**	**3.47**

The meeting of the Board of directors commenced at 3.30 P.M. and concluded at 3.50 P.M.

Thanking you,
For Proseed Indial Limited

D V S Prakash Rao
Whole time Director & CEO

PROSEED INDIA LIMITED