



26<sup>th</sup> February, 2018

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**

**SCRIP CODE - 512070**

Listing Department  
National Stock Exchange of (I) Ltd.  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East)  
**MUMBAI 400 051**

**SYMBOL : UPL**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we wish to inform you that our wholly-owned subsidiary, UPL Corporation Limited (erstwhile Bio-win Corporation Limited) ("UPL Corp") has approved the proposal to launch an offering of US\$ denominated senior unsecured notes ("Notes"), Regulation S of US Securities Act, 1933 (as amended) (the "Securities Act"). The Notes are proposed to be listed on the Singapore Stock Exchange.

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This is for your information and record.

Thanking you,

Yours faithfully,  
for **UPL Limited**

**M. B. Trivedi**  
**Company Secretary and**  
**Compliance Officer**  
**(ICSI Membership No. ACS-4250)**