

Date: 25th December 2023

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosures pursuant to change in shareholding amongst promoters due to transmission.

Ref.: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

This is to inform that Mr. Tulsi R.Tanti, one of the Promoters of Suzlon Energy Limited (“SEL”), expired on October 1, 2022, due to which the list of the promoters stood amended w.e.f. October 1, 2022 by deletion of the name of Late Mr. Tulsi R.Tanti. The transmission process having been completed, 48,34,761 shares held in the name of Late Mr. Tulsi R.Tanti have been transmitted to Mrs. Gita T.Tanti, spouse of Late Mr. Tulsi R.Tanti and one of the Promoters of SEL.

The aforesaid inter se transfer of the equity shares by way of transmission, succession and inheritance falls under Regulation 10(1)(a)(i) read with Regulation 10(1)(g) of the Takeover Regulations.

In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of SEL:

1. Disclosure under Regulation 10(6) – Report to the Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(i) read with Regulation 10(1)(g) of the Takeover Regulations by the Acquirer; and
2. Disclosure under Regulation 29(2) of the Takeover Regulations.

Thanking you,

Yours faithfully,



Vinod R.Tanti,
Authorised Signatory for and on behalf of
Promoter / Promoter Group of SEL.

Encl.: As Above.

C.C.: Suzlon Energy Limited, “Suzlon”, 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")				
(Reporting pursuant to acquisition of shareholding pursuant to transmission, succession and inheritance)				
1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED ("SEL")		
2	Name(s) of the acquirer and person acting in concert (PAC) with the	Mrs. Gita T.Tanti		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes, the Acquirer is one of the Promoters of TC		
4	Name of the Stock Exchanges where the shares of TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
5	Details of acquisition / disposal as follows:	No. of Shares	% w.r.t. total share / voting capital (*)	% w.r.t. total diluted share / voting capital (**)
	Before the acquisition / disposal under consideration, holding of:			
a)	Shares carrying voting rights			
i)	Late Mr. Tulsi R.Tanti	4,834,761	0.04	0.04
ii)	Mrs. Gita T.Tanti (Acquirer)	12,000	0.00	0.00
iii)	Other persons forming part of Promoter and Promoter Group of TC as per Annexure 1	1,803,838,842	13.25	13.25
	Total Promoters and Promoter Group [(a) = (i) + (ii)]	1,808,685,603	13.29	13.29
b)	Shares in the nature of encumbrance (pledge / lien / non-disposal	-		
c)	Voting rights (VRs) otherwise than by equity shares held by:	-		
d)	Warrants / convertible securities / any other instrument that entitles	-		
e)	Total (a + b + c + d)	1,808,685,603	13.29	13.29
	Details of acquisition / sale			
a)	Shares carrying voting rights acquired / sold			
i)	Late Mr. Tulsi R.Tanti	(4,834,761)	(0.04)	(0.04)
ii)	Mrs. Gita T.Tanti (Acquirer)	4,834,761	0.04	0.04
iii)	Other persons forming part of Promoter and Promoter Group of TC	-	-	-
b)	VRs acquired / sold otherwise than by equity shares held	-	-	-
c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d)	Shares encumbered / invoked / released by the acquirer	-	-	-
e)	Total (a + b + c + d)	-	-	-
	After the acquisition / sale, holding of			
a)	Shares carrying voting rights held by			
i)	Late Mr. Tulsi R.Tanti	-	-	-
ii)	Mrs. Gita T.Tanti (Acquirer)	4,846,761	0.04	0.04
iii)	Other persons forming part of Promoter and Promoter Group of TC as per Annexure 1	1,803,838,842	13.25	13.25
b)	Shares encumbered with the acquirer	-	-	-
c)	Voting rights (VR) otherwise than by equity shares held	-	-	-
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	-
e)	Total (a + b + c + d)	1,808,685,603	13.29	13.29
6	Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / interse transfer, etc.)	Mr. Tulsi R.Tanti, one of the Promoters of Suzlon Energy Limited ("SEL"), expired on October 1, 2022, due to which the list of the promoters stood amended w.e.f. October 1, 2022 by deletion of the name of Late Mr. Tulsi R.Tanti. The transmission process having been completed, 48,34,761 shares held in the name of Late Mr. Tulsi R.Tanti have been transmitted to Mrs. Gita T.Tanti, spouse of Late Mr. Tulsi R.Tanti and one of the Promoters of SEL.		
7	Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	December 22, 2023		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale) (No. of shares) *	13,612,688,222		

9	Equity share capital / total voting capital of the TC after the said acquisition / sale (No. of shares)	13,612,688,222
10	Total diluted share / voting capital of TC after the said acquisition / sale (No. of shares)**	13,612,688,222

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Reg.31 of the Listing Regulations.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of TC

Signature

**For and on behalf of Promoter / Promoter Group of
Suzlon Energy Limited**

Vinod R.Tanti

Authorised Signatory.

Place: USA

Date: 25th December 2023

Annexure 1

List of existing Promoter / Promoter Group of SEL					
Sr. No.	Name of the Promoter / Promoter Group Entity	Pre shareholding		Post shareholding	
		No. of shares	%	No. of shares	%
1	Tulsi R.Tanti (Refer Note below)	4,834,761	0.04	-	-
2	Gita T.Tanti	12,000	0.00	4,846,761	0.04
3	Pranav T.Tanti as karta of Tulsi Ranchhodbhai HUF	18,000,000	0.13	18,000,000	0.13
4	Vinod R.Tanti as karta of Ranchhodbhai Ramjibhai HUF	52,705,714	0.39	52,705,714	0.39
5	Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti as trustees of Ranchhodbhai Ramjibhai Family Trust (Refer Note below)	52,817,142	0.39	52,817,142	0.39
6	Vinod R.Tanti	30,267,000	0.22	30,267,000	0.22
7	Jitendra R.Tanti	9,023,000	0.07	9,023,000	0.07
8	Rambhoben Ukabhai	473,176,759	3.48	473,176,759	3.48
9	Girish R.Tanti	100,019,000	0.73	100,019,000	0.73
10	Tanti Holdings Private Limited	701,972,874	5.16	701,972,874	5.16
11	Samanvaya Holdings Private Limited	365,856,353	2.69	365,856,353	2.69
12	The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)	1,000	0.00	1,000	0.00
	Total	1,808,685,603	13.29	1,808,685,603	13.29