Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
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WEBSITE: www.magma.co.in
CIN:L51504WB1978PLC031813

MAGMA
Investing in the smallest dream

10 October 2016

Corporate Relationship Department **Company Code - 524000**
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

The Manager **Symbol - MAGMA**
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

We have received the attached letter from the promoters of the Company in the matter of a news item in a section of media, and are forwarding the same for your kind information and appropriate dissemination / record please.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited

Sd/-
Shabnum Zaman
Company Secretary
ACS No. 13918
Address:
80B, Dr. Sudhir Bose Road
Kolkata – 700 023

Encl: as above

Sanjay Chamria

22/1 Belvedere Road
Kolkata-700 027

10 October 2016

To,

The Company Secretary,
Magma Fincorp Limited
24, Park Street,
Kolkata 700016

Dear Shabnum,

This has reference to a report in a section of media suggesting impending stake sale by one of the promoters of the Company.

We would like to clarify that there is no intent of any stake sale by the promoters and the promoters continue to remain fully committed to the company and to grow the company in line with their long term vision of taking Magma to a leadership position in the financial services industry in India.

You may send appropriate information to the Stock Exchanges in the matter.

For and On behalf of Promoters of Magma Fincorp Limited,

Sd/-
Sanjay Chamria