

Pfaudler, Inc.	47,76,736	32.68 %	Nil	Nil	Creation	February 17, 2021	1. (a) Non disposal undertaking in relation to the sale or disposal of shares held by Pfaudler, Inc. in GMM Pfaudler Limited, if it results in Pfaudler, Inc., holding less than 25% of the total shareholding of GMM Pfaudler Limited (unless the underlying obligations have been prepaid and cancelled); and (b) Pfaudler, Inc. cannot create any security	Assurance to the lenders of GMM International S.à r.l. and its subsidiaries (pursuant to the credit facilities agreement (and amendments made thereto)) for EUR 32,857,143 and USD 45,000,000 (as on February 19, 2021, the total amount outstanding is approximately USD 60 million), that Pfaudler, Inc. will continue	47,76,736	32.68 %	(a) Credit Suisse (Switzerland) Ltd. (b) Landesbank Baden-Württemberg (c) Raiffeisen Bank International AG (d) Zurich Insurance plc, Niederlassung für Deutschland (e) Wilmington Trust SP	47,76,736	32.68 %	

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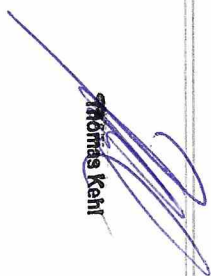
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Signature of the Authorized Signatory:

Place :

Date :


Thomas Kehn

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
