

CTL/25-26/19462

11th September 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited – Corporate Office Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Company Name	SADBHAV ENGINEERING LIMITED Sadbhav House, Opp. Law Garden Police Chowki, Ellis Bridge, Ahmedabad, Gujarat – 380006
Pledgor Name 1	SHASHIN VISHNUBHAI PATEL 11 Hindu Colony Opp Sardar Patel Stadium, Navrangpura, Ahmedabad, Gujarat – 380009
Pledgor Name 2	SADBHAV FINSTOCK PRIVATE LIMITED Sadbhav House Opp Law Garden, Police Chowki Ellis Bridge, Ahmedabad, Gujarat - 380006

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of pledge over equity shares of Sadbhav Engineering Limited.

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of invocation of pledge over equity shares of “**Sadbhav Engineering Limited**” in favour of “**Catalyst Trusteeship Limited**” in its capacity as the Debenture Trustee acting for the benefit of the Debenture Holder/s of Sadbhav Infrastructure Project Limited.

For **Catalyst Trusteeship Limited**

Authorised Signatory
Name: Deesha Srikanth
Designation: Senior Vice President
Place: Mumbai

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sadbhav Engineering Limited (“ Target Company ”/ “ TC ”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited as the debenture trustee (“ Debenture Trustee ”) acting for the Debenture Holders of non-convertible debentures issued by Sadbhav Infrastructure Project Limited. Please refer to the Note below.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	1,83,50,000	10.70%	10.70%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,83,50,000	10.70%	10.70%

Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered /invoked/ released by the acquirer	1,83,50,000	10.70%	10.70%
e) Total (a+b+c+/-d)	1,83,50,000	10.70%	10.70%
After the acquisition/ sale holding of:			
a) Shares carrying voting rights acquired	1,83,50,000	10.70%	10.70%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,83,50,000	10.70%	10.70%
Mode of acquisition (e.g. open market/ public issue/ rights	By way of invocation of pledge over shares of the Target Company pledged in favour of the Debenture Trustee acting for the benefit of the Debenture Holders.		

issue/ preferential allotment/ inter-se transfer, etc.)	Please refer to the Note below.
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pledge over equity shares invoked on 10 th September, 2025 Please refer to the Note below.
Equity share capital/ total voting capital of the TC before the said acquisition/ sale*	17,15,70,800 equity shares of the Target Company (as per the shareholding pattern published on the BSE Limited website for quarter ended June 30, 2025).
Equity share capital/ total voting capital of the TC after the said acquisition/ sale*	17,15,70,800 equity shares of the Target Company (as per the shareholding pattern published on the website of BSE Limited for the quarter ended June 30, 2025).
Total diluted share/ voting capital of the TC after the said acquisition/ sale**	17,15,70,800 equity shares of the Target Company (as per the shareholding pattern published on the website of BSE Limited for the quarter ended June 30, 2025).

(*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Note:

Pledge over 1,83,50,000 equity shares of the Target Company created in favour of the Debenture Trustee pursuant to the deed of pledge dated August 13, 2024 executed by, *inter alia*, Sadbhav Finstock Private Limited and Shashin Patel (as the pledgors) has been invoked due to occurrence of certain events of default and failure to repay the debt/ secured obligations in connection with the non-convertible debentures issued by Sadbhav Infrastructure Project Limited (as the issuer).

For and on behalf of
Catalyst Trusteeship Limited
(as Debenture Trustee)

Authorised Signatory
Name: Deesha Srikanth
Designation: Senior Vice President
Place: Mumbai