WELSPUN ENTERPRISES
INFRASTRUCTURE AND ENERGY

WEL /SEC/2018

January 19, 2018

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 532553**	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **NSE Symbol: WELENT**

Dear Sir/Madam,

Sub.: Update on Project for 4-Laning of Chutmalpur-Ganeshpur section of NH-72A & Roorkee-Chutmalpur-Gagalheri section of NH-73 and Project for 4-Laning of Gagalheri-Saharanpur-Yamunanagar (UP/Haryana Border) section of NH-73 ("Projects")

Further to the stock exchange intimation dated July 24, 2017, please be informed that the Company has completed the acquisition of 49% stake in the Projects from MBL Group at the agreed consideration of Rs. 230 mn. WEL shall replace the Bank Guarantees provided by MBL group within 60 days of the Appointed Date.

Kindly take note of the same.

Thanking you,

Yours Sincerely,

For Welspun Enterprises Limited

Indu Daryani
Company Secretary

Welspun Enterprises Limited

Welspun Enterprises Limited (Formely known as Welspun Projects Limited)
Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 662222 F : +91 2836 279010
Corporate Identity Number: L45201GJ1994PLC023920