LEEL Electricals Limited

(Formerly Lloyd Electric & Engineering Ltd.)
159, Okhla Industrial Estate, Phase-III, New Delhi - 110 020 (INDIA)
Tel. : +91-11-40627200, 40627300 Fax : +91-11-41609909
CIN : L29120UP1987PLC091016

August 11, 2017

The Manager
Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 517518

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
NSE Symbol: LEEL

Sub: Brief Profile of Statutory Auditors proposed to be appointed in 30th AGM

This is in continuation of our letter dated August 10, 2017 intimating the outcome of the Board meeting held on 10.08.2017. As informed therein, the Board of Directors of the Company had recommended the appointment of new Statutory Auditors viz; M/s Goel Garg & Co. Chartered Accountants for a term of five years, in place of M/s Suresh C. Mathur & Co., Chartered Accountants, retiring Statutory Auditors, in the ensuing 30th Annual General Meeting in view of mandatory rotation of Statutory Auditor of the Company as prescribed under section 139 of the Companies Act, 2013.

In this regard please find below the profile of the proposed Statutory Auditors:

M/s Goel Garg & Co. Chartered Accountants, (FRN000397N) established in the year 1962, is a leading accounting firm offers an array of services to its diversified clients in the fields of Audit, Taxation, Company Law, Foreign Exchange Regulations, IRFS conversion, USGAAP conversion, Internal Financial Controls, Indian GAAP conversion and other allied laws. The Firm holds a certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (ICAI) as required under regulation 33(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and is included in the panel of consultants maintained by CAG, RBI, ICAI, FICCI and also registered for income tax special audits. The firm's clients include various listed entities, Government and Public Sector Corporations, Banks, NGOs etc.

The above information is in pursuance of regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Kindly take this in your record.

Thanking You,

Yours faithfully,

For LEEL Electricals Ltd.

LEEL ELECTRICALS LTD. Company Secretary

Anita K. Sharma
Company Secretary & VP Finance