

Vidhi Specialty Food Ingredients Limited.

(Formerly known as Vidhi Dyestuffs Mfg. Ltd.)

Office : E/27/28/29, Commerce Centre, 78, Tardeo Road,

Mumbai - 400034, India

Tel : + 91 22 6140 6666 Fax : + 91 22 2352 1980

Factory : 59/B & 68, M.I.D.C. Dhatav, Roha

Dist : Raigad, Maharashtra - 402116, India

E-mail : vdml@vsnl.com

Web : www.vidhifoodcolour.com

CIN : L24110MH1994PLCO76156

Date: September 26, 2017

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: VIDHIING
Ahmedabad Stock Exchange Limited A-2, Kamdhenu Complex, Opposite Sahajanand College, 120 Feet Ring Rd, Panjara Pol, Ambawadi, Ahmedabad, Gujarat 380015 Scrip Code: 65175	

Dear Sir,

Ref.: Company Code: BSE - 531717, ASE - 65175, NSE Symbol: VIDHIING

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir,

With reference to the captioned subject, we hereby inform you that the Members, in its Twenty-Fourth Annual General Meeting ('AGM') held on Monday, September 25, 2017 approved the appointment of M/s. JMR & Associates, Chartered Accountants, Mumbai (Firm Registration No: 106912W) as the Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the Twenty-Fourth AGM of the Company till the conclusion of the Twenty-Ninth AGM to be held for the financial year 2021-22. In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; please find attached herewith the Brief Profile of M/s. JMR & Associates including the details as required under the provisions of the Listing Regulations read with the Circular No. CIR/CFD/CMD/4/2015.



COLOURS You Can Trust For Your Food


VIDHI

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Vidhi Specialty Food Ingredients Limited
(Formerly known as Vidhi Dyestuffs Manufacturing Limited)

K. Dabholkar

Kalika Dabholkar
Company Secretary & Compliance Officer
Membership No.: A38704
Place: Mumbai



Encl: As above

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Details of M/s. JMR & Associates, Chartered Accountants, Mumbai (Firm Registration No: 106912W), the Statutory Auditors of the Company:

- 1. Reason for change:** Pursuant to the provisions of Section 139(2) of the Companies Act, 2013 read with Rule 5 and 6 of the Companies (Audit and Auditors) Rules, 2014, the maximum tenure of Bhuta Shah & Co. LLP, Chartered Accountants, Mumbai (Firm Registration No: W100100) as Statutory Auditors expires at the conclusion of the 24th AGM; hence, M/s. JMR & Associates were appointed as Statutory Auditors of the Company.
- 2. Date of appointment:** September 25, 2017
- 3. Term of appointment:** Five consecutive years from the conclusion of the Twenty-Fourth AGM of the Company till the conclusion of the Twenty-Ninth AGM to be held for the financial year 2021-22 to audit the accounts of the Company for five financial year commencing from 2017-18 till 2021-22, subject to ratification of appointment at every subsequent AGM.
- 4. Brief profile of M/s. JMR & Associates, Chartered Accountants, Mumbai (Firm Registration No: 106912W) ['JMR'], the Statutory Auditors of the Company:**

Established in the year 1986, JMR has acquired, in course of time, a reputation as a single window professional service firm rendering excellent quality services in the areas of Audit & Assurance, taxation, financial and management consultancy, regulatory compliances and business valuations. In the course for 30 years of its journey, the firm has built up a strong efficient and effective team of partners and other professionals having high expertise in the relevant areas of functioning, enabling the firm to deliver utmost satisfaction to the clients. The firms serve a wide range of clientele across the various industries, including financial sector.

JMR operates through two offices in South Mumbai and Branch offices in Pune and Associates in Delhi, Bangalore, Chennai, Hyderabad, Ahmadabad, Kolkata and Jaipur and has adequate infrastructure in terms of automated environment, research material, library resources, etc.



**Knowledge partner for
your business growth.....**



Ph:02266102224/25/26
02262375503/04/05
www.jmrassociates.com

- ❖ **Audit**
- ❖ **Taxation**
- ❖ **Advisory**



JMR & ASSOCIATES

Chartered Accountants

- ❖ Practicing Since : 1986 (A Peer Reviewed Firm by ICAI)
- ❖ Address : Boman house, Office No. 4, 1st floor,
2nd Homji street, P.M.Road, Fort,
Mumbai-400001. Ph:022-66102224/25/26
- ❖ Team comprising of : 4 Partners, FCA
: 1 CPA (USA), 3 CA & 7 Semi CA
: 43 CA Finalist
: 12 Assistants & Supporting staff
(Total Team Size 70 members)
- ❖ Associates in : Delhi, Bangalore, Chennai, Hyderabad, Ahmedabad,
Kolkata, Jaipur, Pune and Kanpur.
- ❖ Infrastructure : Equipped with modern state-of art infra facilities
- ❖ Website : www.jmrassociates.com

Partner Leading Statutory Audit



Nikesh Jain FCA – Partner

- He is a fellow member of the Institute of Chartered Accountants of India and has over 14 years of experience.
- He has over 14 years of experience in the field of Statutory Audits & Internal Audit and also diversified experience in :-
 - Initial Public Offer (IPO)
 - Consolidation of 12 to 14 Companies, Due Diligence, Valuation of Business as per DCF and CCM Method, Merger & Acquisition,
 - International & Domestic Taxation,
 - FEMA & RBI Compliances, NBFC, Service Tax, Value Added Tax and
 - Accounting System Monitoring Assignments.
- Prior to joining us, he has worked with M/s. Price Waterhouse Coopers, M/s. Suresh Surana & Associates and M/s. Chaturvedi and Shah

During the tenure with M/s. Price Waterhouse Coopers, M/s. Suresh Surana & Associates and M/s. Chaturvedi and Shah firms, Mr. Nikesh Jain has handled following listed clientele:

- ✓ Wockhardt Ltd.
- ✓ Welspun Group
- ✓ Jet king Infortain Ltd.
- ✓ A.K. Capital Ltd.
- ✓ Gateway Distriparks Ltd.
- ✓ Balmar Lariee Van Leer Ltd.
- ✓ Glenmark Pharmaceutical Ltd.
- ✓ Bharati Shipyard Ltd.
- ✓ IRB Infrastructure Developers Ltd.
- ✓ Sterlite Industries Ltd.
- ✓ Jai Corp Ltd.
- ✓ JBF Industries Ltd.



Narendra Maru FCA - Partner

- 30+ years of experience in the profession.
- Extensive knowledge of the Income-tax and Companies Act



Naresh Jain FCA - Partner

- Over 18 years of experience.
- Specialized experience in Statutory Audits, Tax Audit, VAT Audit, Taxation, Service Tax and MIS Assignments



Anupriya Sharma ACA, Associate Director

- Anupriya has about seven years of post qualification experience with specialization in Internal Audit Practice.
- Her experience spans across Internal Audit, Management Audit, Operational Audits, Forensic and Fraud Investigations, SOPs (drafting) and Internal Financial Controls (drafting and testing).
- Working with Aneja Associates and Mahajan & Aibara (both firms specializing in Internal Audits) prior to joining JMR



Kintan Maru ACA - Partner

- Apart from being a ACA, holds Dip IFR ACCA London, DISA.
- Leading firm's services in IFRS implementation

KEY SERVICES OFFERING



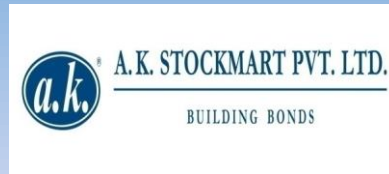
- ❖ **Audit and Assurance:** Statutory Audit, Transfer Pricing Audit, Tax Audit, VAT Audit, Internal Audit, Management Audit and Concurrent Audit
- ❖ **Direct Taxation:** Direct Taxation, Domestic and International Taxation including Transfer Pricing
- ❖ **Indirect Taxation :** Covering GST, CST,VAT, Service Tax
- ❖ **Corporate Finance Advisory:** Corporate Finance and Advisory
- ❖ **Secretarial and Legal Compliance :** Company Law Matters and Legal Documentation

Audit and Assurance Services

- We at JMR & Associates, understand that, to deliver quality audit and assurance services, we must look beyond the traditional ways and understand stakeholders concerns relating to performance, privacy, risk, controls and data analysis.
- Our audit begins with understanding client's area of operation and identifying major risk areas. We work closely with client to comply with Accounting Standards, Standards on Auditing and other applicable provisions of the law.
- The audit process is geared towards being a positive activity and adding value to the client's business through our in-depth knowledge of financial reporting and sensitivity to Board and Top Management requirements.
- In delivering these services, we adhere to the highest standards of independence, professional objectivity and technical excellence.

Statutory Audit, Internal Financial Control and Other Audit related Control Framework.

Listed Company & Its Subsidiary



Unlisted and Pvt. Ltd. Company



Esteemed Clientele

Internal Audit



Taxation – Direct and Indirect, Advisory Services

