D-Link®
Building Networks for People

# D-Link (India) Limited

January 27, 2014

To,
**The Manager – Corporate Relationship Department**
**BSE Limited**
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

To,
**The Manager - Corporate Compliance**
**National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051.

**Sub: Submission of Proceedings of the Extra-ordinary General Meeting:**
**Script Code: BSE -533146, NSE - DLINKINDIA**

Dear Sir,

Pursuant to Clause 31 (d) of the Listing Agreement, enclosed please find the certified true copy of the Proceedings of the Extra-ordinary General Meeting of the Company held on January 20, 2014.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,
For **D-LINK (INDIA) LIMITED**

**SHRINIVAS ADIKESAR**
**COMPANY SECRETARY**

**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF M/s. D-LINK (INDIA) LIMITED HELD ON MONDAY, THE 20TH JANUARY 2014 AT 4.00 P.M. AT KESARVAL GARDENS, VERNA, SALCETTE, GOA – 403722.**

The following Directors were present:

| | | |
|---|---|---|
| 1. | Mr. Gary Yang | - Vice Chairman |
| 2. | Mr. C. M. Gaonkar | - Executive Director & C.F.O. |
| 3. | Mr. Satish Godbole | - Director |

In Attendance:
Mr. Shrinivas Adikesar - Company Secretary

By Invitation:
Mr. Tushar Sighat - Chief Executive Officer
Mr. Ashesh Jani - Deloitte Haskins and Sells LLP

Company Secretary announced that the requisite quorum is present and the formal proceedings of the meeting could commence and informed the members that, Mr. A. P. Chen, Chairman of the Company had communicated his inability to attend the Extra-ordinary General Meeting.

Mr. Gary Yang was elected to Chair with the unanimous consent of the members present at the meeting.
The Chairman called the meeting to order.

The Chairman welcomed the Members to the Extra-ordinary General Meeting. The Chairman further informed that, the Company has received total number 3 proxies holding 51,750 Equity Shares aggregating to 0.17% of the total paid-up share capital and 31 members were present in person, holding 18,199,964 Equity Shares aggregating to 60.65% of the total paid-up share capital of the Company.

The Notice convening the Extra-ordinary General Meeting together with the explanatory statement was taken as read with the unanimous consent of the members present at the Meeting.

The Chairman briefed the members about the need of calling of an Extra-ordinary General Meeting of the Company.

The Meeting thereafter proceeded to transact the scheduled business as per the items specified in the notice of the Meeting.

D-LINK (India) LTD. VERNA-GOA

**ITEM NO. 1: INCREASE IN AUTHORISED SHARE CAPITAL:**

**a) INCREASE IN AUTHORIZED SHARE CAPITAL AND ALTERATION OF MEMORANDUM OF ASSOCIATION.**

The matter concerning about increase in Authorised Share Capital and alteration of Memorandum of Association was placed before the Members for their consideration and approval. In this respect a resolution was put forward by the Chairman and accordingly, Mr. Shailesh Pednekar proposed that the following resolution be passed as a Special Resolution:

"**RESOLVED THAT** in accordance with the provisions of Section 16, 94 and other applicable provisions, if any, of the Companies Act, 1956, if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), Companies Act, 2013 to the extent applicable, the authorised share capital of the Company be and is hereby increased from Rs.7,00,00,000/- (Rupees Seven Crores Only) divided into 3,50,00,000 (Three Crores Fifty Lakhs) equity shares of Rs.2/- each to Rs.14,00,00,000/- (Rupees Fourteen Crores Only) divided into 7,00,00,000 (Seven Crores Only) equity shares of Rs.2/- each by creation of additional 3,50,00,000 (Three Crores Fifty Lakhs) equity shares of Rs.2/- each and in consequence thereof the existing Clause V of the Memorandum of Association of the Company relating to share capital be substituted with the following clause:

"The authorized share capital of the Company is Rs.14,00,00,000/- (Rupees Fourteen Crores Only) divided into 7,00,00,000 (Seven Crores Only) equity shares of Rs.2/- (Rupees Two) each, with the rights, privileges and conditions attached thereto with the power to vary, modify or abrogate such rights, privileges and conditions as may be provided by the Articles of Association of the Company for the time being. The Board of Directors shall have the power to classify as and when required the shares as equity or preference shares and attach thereto respectively such preferential, deferred, qualified or special rights, privileges and conditions and also the power to increase or reduce the capital of the Company as may be determined in accordance with the Articles of Association of the Company."

"**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorised to take all such steps and actions and give such directions and delegate such authorities, as it may in its absolute discretion, deem appropriate."

The above resolution was seconded by Mr. Dilesh Acharya.

The Chairman invited queries from the Members.
The Chairman then put the resolution to vote and on show of hands the resolution was passed unanimously.

D-LINK (India) LTD. * VERNA-GOA *

**b) INCREASE IN AUTHORIZED SHARE CAPITAL AND ALTERATION OF ARTICLES OF ASSOCIATION.**

The matter concerning about increase in Authorised Share Capital and alteration of Articles of Association was placed before the Members for their consideration and approval. In this respect a resolution was put forward by the Chairman and accordingly, Mr. Vivek Desai proposed that the following resolution be passed as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 31 and all other applicable provisions, if any, of the Companies Act, 1956, if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), Companies Act, 2013 to the extent applicable the Articles of Association of the Company be and are hereby altered by substituting the existing Article 4 with the following new Article 4:

"The authorized share capital of the Company shall be Rs.14,00,00,000/- (Rupees Fourteen Crores Only) divided into 7,00,00,000 (Seven Crores Only) equity shares of Rs.2/- (Rupees Two) each with the power to increase or reduce such capital from time to time in accordance with the regulations of the company and the legislative provisions for the time being in force in this behalf and with the power also to divide the shares in the capital for the time being into equity share capital and preference share capital and to attach thereto respectively any preferential, qualified or special rights, privileges or conditions."

"**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorised to take all such steps and actions and give such directions and delegate such authorities, as it may in its absolute discretion, deem appropriate."

The above resolution was seconded by Mr. Yogesh Shirodkar.

The Chairman invited queries from the Members.
The Chairman then put the resolution to vote and on show of hands the resolution was passed unanimously.

**ITEM NO. 2: ISSUE OF EQUITY SHARES ON PREFERENTIAL ISSUE BASIS – CONSIDERATION OTHER THAN CASH (SHARE SWAP):**

The matter relating to issue of equity shares on preferential issue basis for consideration other than cash (share swap) was placed before the Members for their consideration and approval. In this respect a resolution was put forward by the Chairman and accordingly, Mr. Anagh Desai proposed that the following resolution be passed as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 81 (1A) of the Companies Act, 1956 and all other applicable provisions of the Companies Act,1956, if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), Companies Act, 2013 to the extent applicable, and subject to the provisions of Chapter VII of the Securities and Exchange Board

D-LINK (India) LTD. VERNA-GOA

of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time ("SEBI ICDR Regulations"), and subject to other applicable rules, regulations and guidelines of Securities and Exchange Board of India (SEBI), Foreign Exchange Management Act, 1999, Reserve Bank of India (RBI), or any other appropriate authorities, institutions and bodies, enabling provisions of the Memorandum and Articles of Association of the Company and the Listing Agreements entered into between the Company and the stock exchanges, where the shares of the Company are listed ("Stock Exchanges") and subject to requisite approvals, consents, permissions and/ or sanctions if any, of SEBI, the Stock Exchanges, RBI, Foreign Investment Promotion Board(FIPB), Central Government, Registrar of Companies and other appropriate authorities, as may be required and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions, and/ or sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred hereunder), the consent, authority and approval of the members of the Company be and is hereby accorded to offer, issue and allot 5,500,000 equity shares of face value of Rs.2/- each of the Company fully paid up by way of preferential allotment to the below mentioned shareholders and promoters of Team F1 Networks Private Limited holding 10,499# fully paid-up equity shares of TeamF1 Networks Private Limited, at such price (including premium) being not less than the price determined in accordance with SEBI ICDR Regulations, on preferential allotment basis for consideration other than cash by way of swap of shares of the Company, in accordance with the provisions of Chapter VII of the SEBI ICDR Regulations on such terms and conditions as the Board may think fit.

| **Name of Shareholder** | **Number of equity shares of TeamF1 Networks Private Limited proposed to be transferred to D-Link (India) Limited** | **Number of equity shares of D-Link (India) Limited (proposed to be allotted)** | **Post allotment shareholding percentage in D-Link (India) Limited*** |
|---|---|---|---|
| Mr. Mukesh Tirthdas Lulla# | 4,999 | 26,18,773 | 7.38 |
| Mr. Vinai Kolli | 4,800 | 25,14,525 | 7.08 |
| Mr. K. Prasanna Kumar | 500 | 2,61,930 | 0.74 |
| Ms. Veenarao Kolli | 100 | 52,386 | 0.15 |
| Mr. Ramalingeswararao Kolli | 100 | 52,386 | 0.15 |
| **Total holding#** | **10,499** | **5,500,000** | **15.49** |

**Percentage of shareholding has been calculated on the basis of fully expanded equity share capital.*

*# Mr. MukeshTirthdas Lulla holds 5,000 equity shares in TeamF1 Networks Private Limited, out of which the Company proposes to acquire 4,999 equity shares. The total outstanding equity shares of TeamF1 Networks Private Limited are 10,500.*

"**RESOLVED FURTHER THAT** the "Relevant Date" for preferential issue, for the purpose of determining issue price is December 20, 2013. The Relevant Date is 30 days prior to the date of the Extraordinary General Meeting which is proposed to be held on January 20, 2014. As the 30th day prior to date of the proposed Extraordinary General Meeting falls on a weekend, the day preceding

D-LINK (India) LTD. VERNA-GOA

the weekend will, as per the SEBI ICDR Regulations, be reckoned to be the relevant date. Thus, the Relevant Date for the purposes of calculating the price of Issue Shares is December 20, 2013.

"**RESOLVED FURTHER THAT** the issue of equity shares shall be subject to the following terms and conditions:

a. The equity shares shall be allotted within a period of 15 days from the date of shareholders approval on the preferential issue of equity shares provided that where the allotment of the said equity shares is pending on account of pendency of any approval of such allotment by any regulatory authority, the allotment shall be completed within a period of 15 days from the date of receipt of such approval;
b. The equity shares allotted will be subject to lock-in for a period of 1 year from the date of trading approval;
c. The equity shares to be so created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari-passu with the existing equity shares of the Company in all respects.

"**RESOLVED FURTHER THAT** for the purpose of giving effect to any offer, issue or allotment of equity shares, as described above, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable for such purpose, including without limitation, issuing clarifications, resolving any difficulties, effecting any modification to the foregoing (including any modifications to the terms of the issue), preparing, signing and filing applications with the appropriate authorities for obtaining requisite approvals, liaison with appropriate authorities to obtain requisite approvals, entering into contracts, arrangements, agreements, memoranda, documents for appointment of agencies for managing, listing and trading of equity shares, to appoint such consultants, legal advisors, advisors and all such agencies as may be required for the issuance of equity shares and to pay any fees, remuneration, expenses relating thereto, and with power to settle all questions, difficulties or doubts that may arise in regard to such issue(s), allotment(s) and listing as it may, in its absolute discretion, deem fit".

"**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Committee of Directors or any one or more Directors or any other Officer or Officers of the Company".

"**RESOLVED FURTHER THAT** all actions taken by the Board or Committees duly constituted for this purpose in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and they are hereby approved and confirmed in all respects".

The above resolution was seconded by Mr. Vinod Kumar Aigal.

The Chairman invited queries from the members.
The Chairman then put the resolution to vote and on show of hands the resolution was passed unanimously.

D-LINK (India) LTD. VERNA-GOA

**ITEM NO. 3: RAISING OF FUNDS BY WAY OF RIGHTS ISSUE:**

The matter concerning about raising of funds by way of rights issue was placed before the Members for their consideration and approval. In this respect a resolution was put forward by the Chairman and accordingly, Ms. Yashita Naik proposed the following resolution to be passed as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 81 and 81(1A) of the Companies Act, 1956 and all other applicable provisions of the Companies Act, 1956, if any (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Companies Act, 2013 to the extent applicable and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time ("SEBI ICDR Regulations"), Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subject to other applicable rules, regulations and guidelines issued by Securities and Exchange Board of India ("SEBI"), Reserve Bank of India ("RBI"), Foreign Investment promotion Board ("FIPB"), Central Government, and any other appropriate authorities, institutions or bodies, enabling provisions of the Memorandum and Articles of Association of the Company and the Listing Agreements entered into between the Company and the stock exchanges where the shares of the Company are listed ("Stock Exchanges") and subject to requisite approvals, consents, permissions and/ or sanctions if any, of SEBI, the Stock Exchanges and other appropriate authorities, as may be required and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions, and/ or sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred hereunder) the consent, authority and approval of the members of the Company be and is hereby accorded to create, offer and issue, equity shares of the Company of face value of Rs.2/- each ("Equity Share(s)") for cash for a sum not exceeding Rs.60 crores (Rupees sixty crores only) on a rights basis ("Rights Issue"), on such terms and conditions and in such ratio as the Board may in its absolute discretion think fit, to the persons whose names appear on the Register of Members of the Company or on the list of register of Beneficial Owners of the Company maintained by the Depositories (collectively, the "Eligible Equity Shareholders") as at the end of business hours on the "Record Date" (to be fixed for such purpose by the Board) or to such person or persons who may or may not be shareholders of the Company in whose favour (in full or in part), the rights may be renounced by respective shareholders on such terms and conditions, as the Board may in its absolute discretion think fit, in consultation with the lead managers to the Rights Issue ("Lead Managers") and/or such other persons as it may think fit, at such price as may be determined by the Board in consultation with the Lead Managers, and to list the Equity Shares allotted pursuant to the Rights Issue on the Stock Exchanges on such terms and conditions as may be mentioned in the Draft Letter of Offer, the Letter of Offer, Abridged Letter of Offer and Composite Application Forms (collectively, the "Issue Documents").

"**RESOLVED FURTHER THAT** the Rights Issue shall be subject to the following terms and conditions:

1. Equity Shares shall be issued to all persons (as per their entitlements) who hold Equity Shares of the Company on the Record Date, as decided by the Board.;
2. The monies to be called for, from the Eligible Equity Shareholders and renouncees, for the issue and allotment of Equity Shares shall be in such a manner as the Board may determine in its own discretion. Further, the Board shall ensure that the full amount payable in the Rights Issue is called within twelve months from the date of allotment in the Rights Issue;
3. Every Eligible Equity Shareholder shall have a right to renounce their rights entitlement being offered, in favour of any other person(s). Every Eligible Equity Shareholder(s), including a renouncee(s) shall be entitled to apply for additional Equity Shares and allotment of the additional Equity Shares shall be made in the proportion to be decided by the Board in consultation with Stock Exchanges;
4. The Equity Shares issued pursuant to the Rights Issue shall rank paripassu with the existing equity shares of the Company in all respects;
5. The issue of Equity Shares in favour of persons/entities resident outside India shall be subject to approvals of the RBI/FIPB, to the extent required, pursuant to the provisions of FEMA and rules/regulations/ notifications there under;
6. The Equity Shares shall be issued on such other terms and conditions as the Board may determine and as may be mentioned in the Issue Documents to be issued by the Company in respect of the Rights Issue and the Board be and is hereby authorized to finalize the same;
7. Treatment of fractional entitlements will be finalized in consultation with Stock Exchanges and as disclosed in the Issue Documents.

"**RESOLVED FURTHER THAT**, for the purpose of giving effect to the Rights Issue, the consent, authority and approval of the members of the Company be and is hereby accorded to the Board to, either by itself or through a special committee of the Board, under the name and style of "Rights Issue Committee" comprising of Mr. C. M. Gaonkar, Mr. Anil Bakshi, and Mr. Satish Godbole, Directors of the Company, alongwith Mr. Shrinivas Adkesar, Company Secretary of the Company, be and is hereby authorised to do the following, if necessary:

1. to appoint and enter into arrangements with the Lead Managers, legal advisors, registrars, bankers to the issue, printers, advertising agencies and all other intermediaries and advisors necessary for the Rights Issue and to negotiate, authorise and approve fees in connection therewith;
2. to pay commission, brokerage, fees, remuneration, reimbursement of expenses and/ or any other charges to the above agencies/ persons and to give them such directions or instructions as it may deem fit from time to time;
3. to negotiate, finalise, settle and execute all necessary documents, deeds, agreements and instruments including (but not limited to) the Issue Agreement, the advertising agency agreement, the Bankers to the Issue Agreement, the Registrar Agreement and the Underwriting Agreement, if any;
4. to take necessary actions and steps for obtaining relevant approvals, consents from FIPB, SEBI, the Stock Exchanges, RBI and such other authorities as may be necessary in relation to the Rights Issue;

D-LINK (India) LTD. VERNA-GOA

5. to finalise, settle, execute and deliver or arrange the delivery of the Issue Documents and other documents as may be required in relation to the Rights Issue and to file the same with SEBI, the Stock Exchanges and other concerned authorities and issue the same to the Eligible Equity Shareholders of the Company and any other person in relation to the Rights Issue;
6. to finalize, approve, adopt and execute and deliver or arrange the delivery/filing with regulatory authorities of the Issue Documents, the Bankers to the Issue Agreement and other agreements, documents, deeds, agreements and instruments as may be required or desirable in connection with the Rights Issue, including effecting changes in the offering documents and other documents as may be required by regulatory authorities or applicable laws, rules, regulations, guidelines, notifications, circulars or directions, or those required pursuant to factual changes, or otherwise so required at the discretion of the committee;
7. to approve all notices, including any advertisement(s)/ supplement(s)/ corrigenda required to be issued, as allowed by SEBI and such other applicable authorities and to decide on other terms and conditions of the Rights Issue;
8. to decide/ modify on the terms and conditions of the Rights Issue including but not limited to fixing the Record Date, the size of the Rights Issue, payment methods, the Rights Issue structure, the Rights Issue price and the rights entitlement ratio of Equity Shares to be issued pursuant to this Rights Issue.;
9. to make application and obtain necessary approvals and listing for Equity Shares issued in Rights Issue from the Stock Exchanges;
10. to appoint the Bankers to the Issue for the purpose of collection of application money for the proposed Rights Issue at the mandatory collection centers at the various locations in India;
11. to open bank accounts, as required with any nationalized bank/ private bank/ foreign bank for the purpose of the Right Issue;
12. to decide on the marketing strategy of the Rights Issue and the costs involved;
13. to decide date of opening and closing of the Rights Issue and to extend, vary or alter the same as it may deem fit at its absolute discretion or as may be suggested or stipulated by SEBI, Stock Exchanges or other authorities from time to time;
14. to do all such necessary acts, deeds including execution of agreements, applications undertaking and any other documents for listing of Equity Shares issued in the Rights Issue on the Stock Exchanges;
15. to issue and allot Equity Shares in consultation with the Lead Managers, the Registrar to the Rights Issue, the designated Stock Exchange and other Stock Exchanges where existing Equity Shares are listed and to do all necessary acts, things, execution of documents, undertaking, etc. with NSDL/ CDSL in connection with admitting of Equity Shares issued in the Rights Issue;
16. to incur necessary expenses such as fees of various agencies, filing fees, stamp duty, etc;
17. to enter the names of the allottees in the Register of Members of the Company;
18. to decide the mode and manner of allotment of Equity Shares, if not subscribed and left/ remaining after allotment of Equity Shares and additional Equity Shares applied by the Eligible Equity Shareholders and renouncees;
19. to apply to regulatory authorities seeking their approval for allotment of any unsubscribed portion of the Rights Issue (in favour of the parties willing to subscribe to the same);

D-LINK (India) LTD. VERNA-GOA

20. to decide the treatment to be given to the fractional entitlement, if any, including (but not limited to) rounding upward or downwards or ignoring such fractional entitlements or issue of fractional coupons and the terms and conditions for consolidation of fractional entitlements into a whole Equity Share and application to the Company for the same as well as to decide the disposal off the Equity Shares representing the fractional coupons which are not so consolidated and presented to the Company for allotment of whole Equity Shares or treating fractional entitlement in the manner as may be approved by SEBI and the Stock Exchanges;
21. to finalise the basis of allotment of the Equity Shares in consultation with Lead Managers, the Registrar to the Issue and the designated Stock Exchange and other Stock Exchanges where the existing equity shares are listed, if necessary;
22. to take all such actions and give all such directions as may be necessary or desirable and also to settle any question or difficulty or doubts that may arise in regard to the creation, offer, issue and allotment of the Equity Shares and to do all acts, deeds, matters and things which they may in their discretion deem necessary or desirable for the purpose of the Rights Issue;
23. to settle any question, difficulty or doubt that may arise in connection with the Rights Issue including the issue and allotment of the Equity Shares as aforesaid and to do all such acts, deeds and things as the Board may in its absolute discretion consider necessary, proper, desirable or appropriate for settling such question, difficulty or doubt and making the said Rights Issue and allotment of Equity Shares;
24. to file necessary returns, make declarations/ announcements, furnish information, etc. to the concerned authorities in connection with the Rights Issue;
25. to sign and execute any other documents, agreements or undertakings in connection with the Rights Issue;
26. to take all such other steps as may be necessary in connection with this Rights Issue; and
27. to dispose of the unsubscribed portion in such manner as it may think most beneficial to the Company.

"**RESOLVED FURTHER THAT**:

1. all monies received out of Rights Issue shall be transferred to separate bank account referred to in sub-section (3) of Section 40 of the Companies Act, 2013 and the Company shall have recourse to the proceeds of the Rights Issue only after the finalization of the basis of allotment;
2. the details of all monies utilised out of the Rights Issue referred to in (i) hereinabove shall be disclosed under an appropriate separate head in the balance sheet of the Company indicating the purpose for which such monies had been utilised; and
3. details of all unutilised monies out of the Rights Issue, if any, referred to in (i) hereinabove shall be disclosed under an appropriate separate head in the balance sheet of the Company indicating the form in which such unutilised monies have been invested."

"**RESOLVED FURTHER THAT** for the purpose of giving effect to any offer, issue or allotment of Equity Shares, the Board be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deemed necessary or desirable for such purpose, including without limitation, the entering into arrangements for managing, marketing,

D-LINK (India) LTD. VERNA-GOA

listing, trading and to issue any documents and writing and to pay any fees, commission, remuneration, expenses relating thereto and with power on behalf of the company to settle all questions, difficulties or doubts that may arise in regard to such offer (s) or issue (s) or allotment (s) as it may, in its absolute discretion, deem fit."

The above resolution was seconded by Ms. Hellona Pires.

The Chairman invited queries from the Members.
The Chairman then put the resolution to vote and on show of hands the resolution was passed unanimously.

**VOTE OF THANKS:**

There being no other business to transact, Mr. Shrinivas Adikesar, Company Secretary extended a vote of thanks to the Chair. He also thanked the members for attending the meeting.

For **D-LINK (INDIA) LIMITED**

**SHRINIVAS ADIKESAR**
**COMPANY SECRETARY**

D-LINK (India) LTD. VERNA-GOA

Place: Verna, Goa.
Date : 27/01/2014.