



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-2491-2123 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN : L24133MH1996PLC197857

Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

November 7, 2016

Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Outcome of the Board Meeting/Financial Results

Ref: Regulation 30(2) & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, it may please be noted that the Board of Directors at its Meeting held on November 07, 2016 have amongst other matters considered, approved and taken on record the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2016.
2. Auditors' Limited Review Report for the quarter and half year ended September 30, 2016.

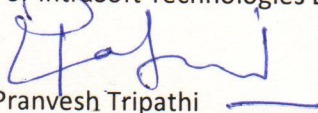
In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith following:

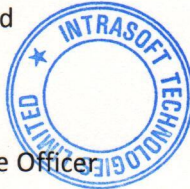
- a. Un-audited Consolidated Financial Result for the quarter and half year ended September 30, 2016.
- b. Limited Review Report on Consolidated Financial Result.
- c. Un-audited Standalone Financial Result for the quarter and half year ended September 30, 2016.
- d. Limited Review Report on Standalone Financial Result.

The above Board Meeting commenced at 3.30 PM and concluded at 4.15 PM.

This is for your information and records.

Thanking You,
Yours faithfully,
For IntraSoft Technologies Limited


Pranvesh Tripathi
Company Secretary & Compliance Officer
Encl: As above



INTRASOFT TECHNOLOGIES LIMITED
Un-audited Consolidated Financial Results for the quarter and half year ended 30th September, 2016

(₹ in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
1	Income						
	(a) Income from operations	21,897.77	22,217.10	15,391.66	44,114.87	27,159.31	71,687.54
	Total income from operations	21,897.77	22,217.10	15,391.66	44,114.87	27,159.31	71,687.54
2	Expenditure						
	(a) Cost of Goods Sold	14,024.87	14,356.22	10,227.13	28,381.09	17,792.55	46,540.44
	(b) Shipping & Handling Expenses	3,223.29	3,272.96	2,132.05	6,496.25	3,912.72	10,676.47
	(c) Sales and Marketing Expenses	3,169.81	3,239.90	2,104.54	6,409.71	3,738.41	10,090.68
	(d) Employee Benefits Expense	596.74	562.96	492.82	1,159.70	981.22	2,287.75
	(e) Depreciation & Amortisation Expenses	46.40	45.24	37.74	91.64	72.02	159.55
	(f) General and Administrative Expenses	391.79	324.62	302.63	716.41	529.53	1,250.07
	Total Expenditure	21,452.90	21,801.90	15,296.91	43,254.80	27,026.45	71,004.96
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	444.87	415.20	94.75	860.07	132.86	682.58
4	Other income	338.00	65.73	85.88	403.73	223.91	460.24
5	Profit / (Loss) before finance cost and exceptional items (3+4)	782.87	480.93	180.63	1,263.80	356.77	1,142.82
6	Finance costs	85.77	72.07	45.89	157.84	81.05	237.05
7	Profit / (Loss) before exceptional items (5-6)	697.10	408.86	134.74	1,105.96	275.72	905.77
8	Exceptional items (Net)	-	-	61.33	-	61.33	3,441.12
9	Profit / (Loss) from ordinary activities (7+8)	697.10	408.86	196.07	1,105.96	337.05	4,346.89
10	Tax expense	156.92	144.21	29.68	301.13	48.37	196.20
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	540.18	264.65	166.39	804.83	288.68	4,150.69
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	540.18	264.65	166.39	804.83	288.68	4,150.69
14	Paid-up equity share capital of ₹ 10 each	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,333.38
16	Earnings per share (EPS) (₹)						
	Basic and diluted EPS before and after extraordinary items	3.67	1.80	1.13	5.46	1.96	28.18

Standalone Information

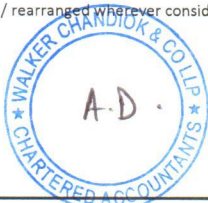
Particulars	Quarter ended			Half Year Ended		Year Ended
	30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
Revenue	316.88	305.85	983.62	622.73	1,909.32	2,842.73
Profit before tax and exceptional items	238.30	40.11	286.28	278.41	569.02	618.32
Profit after tax and exceptional items	236.58	35.42	317.44	272.00	581.51	3,973.96

(₹ in Lakhs)

Consolidated Statement of Assets & Liabilities		
Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,473.17	1,473.17
(b) Reserves and Surplus	11,138.20	10,333.38
(2) Non-current Liabilities		
(a) Long-term Borrowings	5,123.19	3,312.50
(b) Deferred Tax Liabilities (Net)	47.36	106.63
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	74.19	43.55
(3) Current Liabilities		
(a) Short-term Borrowings	-	330.00
(b) Trade Payables	3,608.58	3,242.88
(c) Other Current Liabilities	1,272.82	1,399.24
(d) Short-term Provisions	347.07	385.16
TOTAL	23,084.58	20,626.51
II. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	1,952.82	1,970.33
(b) Non-current Investments	496.00	496.00
(c) Deferred Tax Assets (Net)	-	-
(d) Long-term Loans and Advances	2,178.25	2,036.14
(2) Current Assets		
(a) Current Investments	6,291.89	5,361.79
(b) Inventories	8,255.20	5,529.82
(c) Trade Receivables	863.93	900.91
(d) Cash and bank balances	1,959.73	1,725.57
(e) Short-term loans and advances	1,067.12	2,589.71
(f) Other current assets	19.64	16.24
TOTAL	23,084.58	20,626.51

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November, 2016.
- Statutory Auditors of the company M/s Walker Chandio & Co LLP have carried out a Limited Review of the results for the quarter ended 30th September 2016.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Standalone and Consolidated financial results of the Company for the quarter ended 30th September, 2016 are available on the Company's website www.itlindia.com
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.



For IntraSoft Technologies Limited

Arvind Karia

Arvind Karia
Managing Director

Place : Kolkata
Dated : 7th November, 2016

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurgaon 122002
India

T +91 124 462 8000
F +91 124 462 8001

Review Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of IntraSoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of IntraSoft Technologies Limited ("the Company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended 30 September 2016 and the year to date results for the period 01 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

4. We did not review the interim financial results of 3 subsidiaries, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹ 396.87 lacs and ₹ 746.97 lacs for the quarter and period ended 30 September 2016, respectively, and net loss after tax and prior period items (after eliminating intra-group transactions) of ₹ 40.43 lacs and ₹ 96.69 lacs for the quarter and period ended 30 September 2016, respectively. These interim financial results have not been reviewed by other auditors and furnished to us by the management. Our review report is not qualified in respect of this matter.
5. The review of financial results for the three months period ended 30 September 2015 and six months period ended 30 September 2015 respectively, included in the Statement was carried out and reported by K. N. Gutgutia & Co. vide their unqualified review report dated 04 November 2015, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Anamitra Das

per **Anamitra Das**

Partner

Membership No. 062191



Place: Gurgaon

Date: 07 November 2016

INTRASOFT TECHNOLOGIES LIMITED
Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2016

(₹ in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
1	Income						
	(a) Income from operations	316.88	305.85	983.62	622.73	1,909.32	2,842.73
	Total income from operations	316.88	305.85	983.62	622.73	1,909.32	2,842.73
2	Expenditure						
	(a) Sales and Marketing Expenses	-	-	149.35	-	272.29	559.48
	(b) Employee Benefits Expense	234.86	209.30	434.04	444.16	903.37	1,290.45
	(c) Depreciation & Amortisation Expenses	37.72	37.60	34.24	75.32	66.90	143.91
	(d) General and Administrative Expenses	115.99	88.73	137.55	204.72	258.41	486.87
	Total Expenditure	388.57	335.63	755.18	724.20	1,500.97	2,480.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(71.69)	(29.78)	228.44	(101.47)	408.35	362.02
4	Other income	330.97	88.94	98.26	419.91	236.25	446.31
5	Profit / (Loss) before finance cost and exceptional items (3+4)	259.28	59.16	326.70	318.44	644.60	808.33
6	Finance costs	20.98	19.05	40.42	40.03	75.58	190.01
7	Profit / (Loss) before exceptional items (5-6)	238.30	40.11	286.28	278.41	569.02	618.32
8	Exceptional items (Net)	-	-	61.33	-	61.33	3,441.12
9	Profit / (Loss) from ordinary activities (7+8)	238.30	40.11	347.61	278.41	630.35	4,059.44
10	Tax expense	1.72	4.69	30.17	6.41	48.84	85.48
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	236.58	35.42	317.44	272.00	581.51	3,973.96
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	236.58	35.42	317.44	272.00	581.51	3,973.96
14	Paid-up equity share capital of ₹ 10 each	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9,936.10
16	Earnings per share (EPS) (₹)						
	Basic and diluted EPS before and after extraordinary items	1.61	0.24	2.15	1.85	3.95	26.98

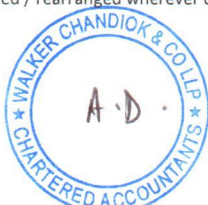
(₹ in Lakhs)

Statement of Assets & Liabilities			
Particulars		As at	As at
		30.09.2016	31.03.2016
		(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		1,473.17	1,473.17
(b) Reserves and Surplus		10,208.09	9,936.10
(2) Non-current Liabilities			
(a) Long-term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		106.27	99.86
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions		51.38	43.55
(3) Current Liabilities			
(a) Short-term Borrowings		-	330.00
(b) Trade Payables		-	-
(c) Other Current Liabilities		389.25	197.80
(d) Short-term Provisions		1.35	355.96
TOTAL		12,229.51	12,436.44
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets		1,810.10	1,840.22
(b) Non-current Investments		1,357.17	1,357.17
(c) Deferred Tax Assets (Net)		-	-
(d) Long-term Loans and Advances		2,073.21	2,036.14
(2) Current Assets			
(a) Current Investments		6,291.89	5,361.79
(b) Trade Receivables		243.13	904.21
(c) Cash and bank balances		30.02	53.53
(d) Short-term loans and advances		416.27	869.34
(e) Other current assets		7.72	14.04
TOTAL		12,229.51	12,436.44

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November, 2016.
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- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Kolkata
Dated : 7th November, 2016



For IntraSoft Technologies Limited

Arvind Kajaria
Arvind Kajaria
Managing Director

Walker ChandioK & Co LLP

Walker ChandioK & Co LLP
(Formerly Walker, ChandioK & Co)
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurgaon 122002
India

T +91 124 462 8000
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Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of IntraSoft Technologies Limited

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2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

4. The review of financial results for the three months period ended 30 September 2015 and six months period ended 30 September 2015 respectively, included in the Statement was carried out and reported by K. N. Gutgutia & Co. vide their unqualified review report dated 04 November 2015, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Anamitra Das

per **Anamitra Das**

Partner

Membership No. 062191



Place: Gurgaon

Date: 07 November 2016