

6th July, 2017

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: BSE - AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: NSE AJANTPHARM EQ
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Re: Regulation 30 - Proceedings of Annual General Meeting

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 38th Annual General Meeting of the Company held on 5th July, 2017 at ASPEE Auditorium, Laxminarayan Mandir Complex, Marve Road, Next to Nutan School, Malad (West), Mumbai - 400064.

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,



Gaurang Shah
AVP - Legal and Company Secretary

Encl: a/a

SUMMARY OF PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING

The 38th Annual General Meeting of the Members of the Company was held on 5th July, 2017 at 11.00 a.m., at ASPEE Auditorium, Laxinarayan Mandir Complex, Marve Road, Next to Nutan School, Malad (West), Mumbai - 400064.

Mr. Mannalal B. Agrawal, Chairman, chaired the proceedings of the Meeting.

The number of shareholders as on record date 28th June, 2017 was 35,136. Company Secretary informed about the number of members present in person and through proxies. The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	2	67	69
Through Proxy	-	19	19
Video Conference	-	-	-
Total	2	86	88

As requisite quorum was present, Chairman called the meeting to order. Chief Financial Officer welcomed the members and introduced the Directors present at the meeting.

With the consent of members, Notice convening Annual General Meeting (AGM), Directors' Report and Accounts for the financial year ended 31st March, 2017 were taken as read. Company Secretary informed that statutory Auditors and secretarial auditors were present at the meeting. Further, statutory registers & proxy register were available at the venue for inspection of members.

Managing Director then gave detailed presentation based on the theme of Annual Report "Plan, Prepare and Perform".

On the invitation of Managing Director, various members put forth their queries and suggestions. Managing Director responded to the queries and provided clarifications and information sought.

Thereafter, following resolutions as set out in the Notice convening the AGM were proposed and seconded by the Members:

#	Particulars	Resolution required
1.	Adoption of Financial Statements together and Reports thereon for the financial year ended 31 st March, 2017	Ordinary Resolution
2.	Confirmation of interim dividend as final dividend	Ordinary Resolution
3.	Re-appointment of Mr. Madhusudan B. Agrawal as Director	Ordinary Resolution
4.	Re-appointment of Mr. Rajesh M. Agrawal as Director	Ordinary Resolution
5.	Appointment of M/s. BSR & Co. LLP as Statutory Auditors	Ordinary Resolution
6.	Ratification of remuneration of M/s. Sevekari, Khare & Associates., Cost Accountants for the financial year ending 31 st March, 2018	Ordinary Resolution



Managing Director then informed the members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the Listing Regulations, Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on 2nd July, 2017 and ended at 5.00 p.m. on 4th July, 2017. The Company had appointed Mr. Alwyn D'Souza as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and ballot voting process at the AGM.

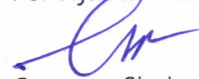
Thereafter, Managing Director announced that voting to be taken by poll for those who had not voted through remote e-voting and requested Mr. Alwyn D'Souza, Scrutinizer for orderly conduct of the voting.

Managing Director announced that the consolidated scrutinizer's report containing results of remote e-voting and voting at the meeting shall be informed to Stock Exchanges and also be placed on the website of the Company and Stock Exchanges.

The meeting concluded at 12.33 p.m. after the Members cast their votes.

All the aforesaid resolutions have been passed with the requisite majority and the same has been intimated to the Stock Exchanges and placed on the website of the company.

For Ajanta Pharma Ltd.



Gaurang Shah
AVP - Legal and Company Secretary