

Date: 28.09.2016

To,

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| <b>Bombay Stock Exchange Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001.<br>Fax : 022-22723121/2041/ 1072 | <b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G block,<br>Bandra-Kurla Complex,<br>Bandra (E)<br>Mumbai – 400 051.<br>Fax : 022-26598237/38 |
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| <b>Ref :</b> | <b>Scrip ID – 532908</b>                                                                                     | <b>Scrip Code</b> | <b>SHARONBIO</b> |
| <b>Sub :</b> | <b>COMPLIANCE UNDER REGULATION 30 OF (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015</b> |                   |                  |

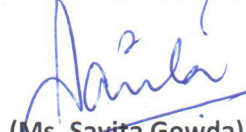
Dear Sir/Madam,

With reference to the above captioned subject, enclosed herewith the proceedings of the 27<sup>th</sup> Annual General Meeting of the Company, held on 27<sup>th</sup> September, 2016 at 9:30 A.M. at Plot No. V-10, MIDC, Taloja, Dist. Raigad, Maharashtra 410 208.

Please acknowledge the receipt.

Thanking You and Oblige.

For Sharon Bio-Medicine Limited.

  
(Ms. Savita Gowda)  
Managing Director  
DIN: 00042957

**PROCEEDINGS OF THE 27<sup>TH</sup> ANNUAL GENERAL MEETING OF COMPANY HELD ON 27<sup>TH</sup> SEPTEMBER, 2016 AT 9:30A.M. AT PLOT NO. V/10, MIDC, TALOJA, DIST. RAIGAD, MAHARASHTRA 410 208.**

On behalf of and with the permission of the Chairman of the Company Ms. Savita Gowda, Ms. Deepali Bhatia Company Secretary of the Company, extended a warm welcome to the Shareholders, Board Members, representative of the Bodies Corporate and all other members present at the Meeting. She informed that there were no proxies received by the Company. She further announced that the quorum for the meeting was present and called the meeting to order. She informed that in aggregate 32 members were present in the meeting.

The Members were informed that the requisite registers and documents referred to in the Notice of the AGM were available for the inspection during the Meeting.

The Chairman briefed the members of the company about the performance of the Company in the past and also about future endeavors and clarified on queries raised by the shareholders, related to USFDA Approval received by the company for its API Plant recently.

The quorum being present, meeting was declared open.

The Company in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the amended Rule 20 of the Companies (Management and Administration) Rules, 2014 and Listing Regulations, the Company had provided remote e voting facility through National Securities Depository Limited (NSDL) platform to all its members holding shares in dematerialised or physical form as on the cut-off date being Tuesday September 20, 2016 to exercise their right to vote by electronic means on all the businesses specified in the Notice Convening the Annual general Meeting. The remote e-voting period commenced on Saturday September 24, 2016 at 09.00 am and concluded on Monday September 26, 2016 at 5.00 p.m. As remote e-voting facility was provided to the members, voting through Ballot paper was available at the meeting to those members who had not cast their vote by remote e-voting. The Company had appointed Mr. Deep Shukla, Practicing Company Secretary as scrutinizer for independently conducting and overseeing the voting process in a fair and transparent manner.

With the permission of the Members, the Notice convening the meeting was taken as read.

The Company Secretary then placed the following agenda matters as set out in the Notice of 27<sup>th</sup> Annual General Meeting before the Members of the Company.

**A. ORDINARY BUSINES:**

**1. Adoption of audited Standalone and Consolidated financial statements, boards and auditors reports:**

The following resolution was passed as an ordinary resolution:

**RESOLVED THAT** audited standalone and consolidated financial statements of the Company for the nine months period ended March 31, 2016 together with the Reports of the Board of Directors and Auditor's thereon, submitted to this meeting, be and are hereby adopted.

**2. Re-Appointment of Mrs. Savita Gowda (DIN: 00042957) as the Managing Director of the company.**

The following resolution was passed as an ordinary resolution:

**RESOLVED THAT** Mrs. Savita Gowda (DIN : 00042957), Managing Director retiring by rotation under Article 90 of the Articles of Association of the company, be and is hereby re-elected as a Managing Director of the Company.

**3. Ratification of appointment of Statutory Auditors and fixing their remuneration :**

The following resolution was passed as an ordinary resolution:

**"RESOLVED THAT**, pursuant to the provisions of Sections 139 and 142 of the Companies Act, 2013 and the Rules made there under, and pursuant to the recommendations of the audit committee of the Board of Directors, and pursuant to the resolution passed by the members at the 25<sup>th</sup>AGM held on 17<sup>th</sup>December 2014, the appointment of M/s. Shyam C. Agrawal & Co., Chartered Accountants, Mumbai (Firm Registration no. 110243W) as the auditors of the Company to hold office till the conclusion of the third consecutive AGM to be held in the year 2017 be and is hereby ratified and that the Board of Directors be and are hereby authorized to fix such remuneration payable to them for the financial year ended 31st March 2017 as may be determined by the audit committee in consultation with the auditors."

**SPECIAL BUSINESS:**

**4. Ratification of Cost Auditors remuneration:**

The following resolution was passed as an ordinary resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration to the tune of Rs. 1,25,000/- p.a. in addition

to out of expenses, if any, incurred and as approved by the Board of Directors, to be paid to M/s Kasina & Associates, Cost Accountants, (Firm Registration No. 104088), the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year ending March 31, 2017, be and is hereby ratified."

**5. Fixation of fee for service of documents pursuant to Section 20 of the Company Act, 2013:**

The following resolution was passed as an ordinary resolution:

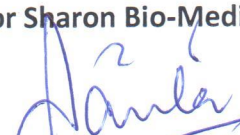
**"RESOLVED THAT** pursuant to the provisions of Section 20 of the Companies Act 2013 and other applicable provisions, if any, of the said Act and relevant rules prescribed there under, whereby a document may be served on any member by the company by sending to him by post or by registered post or by speed post or by courier or by electronic or other mode as may be prescribed, the consent of the company be and is hereby accorded to charge from the member the fee in advance equivalent to the estimated actual expenses of delivery of the documents, pursuant to any request made by the shareholder for delivery of such document to him, through a particular mode of services mentioned above provided such request along with requisite fee has been duly received by the Company at least one week in advance of the dispatch of document by the company and that no such request shall be entertained by the company post the dispatch of such document by the company to the shareholder."

**"RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, director or key managerial personnel of the company be and are hereby severally authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds, matters and things as may be necessary, proper or desirable or expedient to give effect to above resolution."

The Company Secretary informed that all the resolutions were passed with requisite majority.

The Chairman thanked shareholders and others for attending the meeting and declared the conclusion of the meeting.

**For Sharon Bio-Medicine Limited**



(Ms. Savita Gowda)  
Managing Director  
DIN: 00042957