



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE :
11, ZADE LAYOUT, BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010
FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
e-mail : solar@solargroup.com
website : www.solargroup.com

22nd August, 2017

To,
Bombay Stock Exchange Limited
BSE Listing Center
Scrip Code: 532725

To,
National Stock Exchange of India Limited
NEAPS
Trading Symbol: "SOLARINDS EQ"

Sub: Proceedings of the 22nd Annual General Meeting of Solar Industries India Limited held on August 21, 2017.

Ref: Regulation 30, Part-A of Schedule-III of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

In Continuation of our letter dated July 10, 2017 and with reference to above, please find enclosed here with the Summary of proceedings of the 22nd Annual General Meeting ("AGM") of the Company which was held on August 21, 2017, and commenced at 12:30 p.m. and concluded at 3.00 p.m. at Hotel Tuli Imperial, Central Bazar Road, Ramdaspath, Nagpur - 440 010, Maharashtra.

This is for your information and records.

Thanking You,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer



Encl: As Above.



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE :
11, ZADE LAYOUT, BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010
FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
e-mail : solar@solargroup.com
website : www.solargroup.com

Summary of Proceedings of the 22nd Annual General Meeting

The 22nd Annual General Meeting ("AGM") of the members of Solar Industries India Limited was duly held on Monday, August 21, 2017 at 12:30 p.m. at Hotel Tuli Imperial, Central Bazar Road, Ramdaspath, Nagpur – 440 010, Maharashtra.

Shri Satyanarayan Nuwal, Chairman of the Company occupied the Chair and welcomed the members at the 22nd Annual General Meeting of the Company. After ascertaining that the requisite quorum was present, the chairman declared the Meeting to order.

Mrs. Khushboo Pasari, Company Secretary introduced the dignitaries seated on the dais viz., Shri Satyanarayan Nuwal (Chairman), Shri Kailashchandra Nuwal (Vice Chairman), Shri Dilip Patel (Chairman of Audit Committee), Shri Roomie Dara Vakil, Shri Anil Kumar Jain (Executive Directors), Mrs. Madhu Vij, Shri Amrendra Verma, Shri Ajai Nigam (Non-Executive Independent Directors), Shri Nilesh Panpaliya (Chief Financial Officer), Shri C. N. Rathi (Statutory Auditor). She then informed the members that the registers and documents referred to in the Notice of 22nd AGM were available for inspection during the Meeting.

The Notice of the 22nd AGM and the Report of the Statutory Auditor and Secretarial Auditor was taken as read with the permission of the Members present as it did not contain any qualification, observation or comment. Thereafter, the Chairman apprised the members on "*Vision and Values*" *Our value - building journey*, the theme of Company's Annual Report and touched upon the performance of the Company during the financial year 2016-2017.

The following agenda items were placed for proposal and secondment before the meeting and brief explanations were given wherever necessary. As Shri Satyanarayan Nuwal was interested, Mr. Dilip Patel presided over the meeting for Agenda item No. 3.

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements including the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2017 together with the Directors and Auditors Report thereon.





2. Confirmation of Interim Dividend of Rs. 2/- per equity share and declaration of Final Dividend of Rs. 3/- per equity share of Rs. 2/- each for the financial year ended March 31, 2017.
3. Appointment of Shri Kailashchandra Nuwal (DIN: 00374378) as a Director liable to retire by rotation.
4. Appointment of M/s SRBC & Co. LLP, Chartered Accountants, (FRN 324982E) Jointly with M/s Akshay Rathi & Associates, Chartered Accountants, (FRN. 139703W) as Statutory Auditors of the Company to hold office from the conclusion of this Twenty second Annual General Meeting till the conclusion of Twenty seventh Annual General Meeting of the Company (subject to ratification at every AGM) in place of M/s Gandhi Rathi & Co, Chartered Accountants (FRN 103031W), the retiring auditor and authorise the Board to fix their remuneration.

SPECIAL BUSINESS:

5. Re-appointment of Shri Roomie Dara Vakil (DIN: 00180806) as an Executive Director of the Company for a period of one year effective from April 01, 2017.
6. Ratification of remuneration of M/s Khanuja Patra & Associates, Cost Accountants (FRN 000214), the Cost Auditors of the Company for the financial year ending on March 31, 2018.

All the above agenda matters were duly proposed and seconded by the members present. The management provided the clarifications to the queries raised by the members.

Thereafter, Mrs. Khushboo Pasari informed that the Company had provided the Members the facility to cast their vote electronically, on the resolutions set forth in the Notice. She then informed that the e-voting commenced at 10:00 a.m. on Friday, August 18, 2017 and ended on Sunday, August 20, 2017 at 5:00 p.m.

She further informed that, the members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the Meeting through ballot voting process. Members whose name appeared in the Register of Members as on the cut-off date i.e. Monday, August 14, 2017 were entitled to vote at the meeting in proportion to their shareholding. She also explained the Ballot voting process made available at the AGM venue.





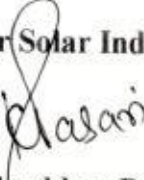
She further informed that the Board of Directors had appointed Shri Tushar Pahade partner at M/s Joshi Pahade & Associates, Practicing Company Secretaries, to supervise the e-voting and Ballot voting process in fair and transparent manner and the consolidated results of e-voting and ballot voting would be announced within 48 hours and also be intimated to the stock exchanges and posted on the website of the Company.

Mrs. Khushboo Pasari, Company Secretary and Compliance Officer, then thanked the members present and with the permission of the chair declared the Meeting as closed at 03:00 p.m.

This is for your information and records.

Thanking You,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer

