

July 29, 2016

BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: 505714)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400 051
(Company Code: GABRIEL)

Dear Sirs,

Sub: A Summary of proceedings of 54th AGM
Ref : Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

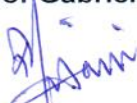
We would like to inform you that the 54th Annual General Meeting (AGM) of the Company was held today at the registered office of the Company. A copy of the summary of proceedings of 54th AGM as required under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited


Nilesh Jain
Company Secretary

Encl : a/a



A Summary of proceedings of 54th Annual General Meeting

The 54th Annual General Meeting (AGM) of the Members of Gabriel India Limited ('the Company') was convened at 2.30 P.M (IST) on Friday, July 29, 2016 at the Auditorium, Gabriel India Limited, 29th Milestone, Pune-Nashik Highway, Village Kuruli, Taluka Khed, Pune - 410 501 and concluded at 4.15 p.m.

Mrs. Anjali Singh, chaired the meeting. She introduced the Directors, CFO and CS on dais, Statutory Auditors and Secretarial Auditors to the Members and she further informed that the statutory registers are available for Inspection.

The requisite quorum being present, the Chairperson called the meeting to order. All the directors of the Company attended the meeting. The quorum was present throughout the meeting. 64 Members were present in person and 1 proxy attended the meeting.

The Chairperson delivered her speech followed by presentations by Mr. Manoj Kolhatkar, Managing Director of the Company. Mr. Nilesh Jain, Company Secretary, read the Auditors' Report.

As authorised by the Chairperson, the Managing Director covered the items of Ordinary business and Special Business, explaining the objective and implications of the resolutions before they were put to vote.

The Chairperson gave the opportunity to ask questions and seek clarifications on the resolutions set out in the Notice and Financials of the Company. Thereafter, queries / clarifications were responded by the Board Members.

The Managing Director informed that the Company has provided remote e-voting facility to the members from July 26, 2016 (09.00 A.M.) to July 28, 2016 (05.00 P.M.) and the voting through ballot was also provided at AGM Venue. It was informed that there would be no voting by show of hands.



The following items of business as per the Notice of 54th AGM were transacted at the meeting :

Ordinary Business :

1. Adoption of Audited Financial Statements along with Directors' Report and Auditors Report
2. Declaration of final Dividend for the financial year 2015-16.
3. Appointment of a Director in place of Mrs. Anjali Singh (DIN: 02082840), who retires by rotation and being eligible offers herself for re-appointment.
4. Appointment of M/s. B. K. Khare & Co., Chartered Accountants, Mumbai (Registration No. 105102W) as Statutory Auditors of the Company to hold the office for a period of 5 (Five) consecutive years from the conclusion of this Annual General Meeting.

Special Business :

5. Appointment of Mr. Jagdish Kumar (DIN: 00318558) as Non-Executive Director, eligible to retire by rotation as Ordinary resolution.
6. Re-appointment of Mr. Manoj Kolhatkar (DIN: 03553983), as Managing Director of the Company for a period of 5 (five) years with effect from May 27, 2016 as Special resolution.

Ms. Savita Jyothi was appointed as the Scrutinizer to supervise the remote e -voting and voting through ballot at the venue of AGM. The Chairperson authorized the Company secretary to declare the results of voting.

As per the scrutinizers report, all the resolutions as set forth in the 54th Annual General Meeting were passed by the members with requisite majority.

Thanking you,

Yours faithfully,

For Gabriel India Limited



Nilesh Jain
Company Secretary

