SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

July 29, 2016

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code BSE - 532498, NSE – SHRIRAMCIT

Sub : Proceedings of 30th Annual General Meeting of Shriram City Union Finance Ltd

This is to inform you that the shareholders of the Company at their 30th Annual General Meeting held on Thursday , July 28, 2016 at 10.00 a m at Narada Gana Sabha (Mini Hall), No 314, TTK Road, Alwarpet, Chennai 600 018 ("AGM") approved the following business items as included in the Notice of the said AGM. The business items of the AGM were conducted through remote e-voting pursuant to Section 108 of the Companies Act, 2013 ('Act') read with the Rule 20 of the Compaies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Those who did not cast their votes through remote e-voting were given opportunity to vote at the AGM by way of poll. All the resolutions (Ordinary and Special) contained in the Notice of the AGM were approved by requisite majority of members and accordingly all the resolutions are declared to be passed at the AGM.

1. (i) Approved and adopted the audited standalone financial statements of the Company including the audited Balance Sheet as at March 31, 2016 and the statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

   (ii) Approved and adopted the audited consolidated financial statements of the Company including the audited consolidated Balance Sheet as at March 31, 2016 and the consolidated statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

29/7/2016

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2. Declared a Final Dividend of ₹ 10 (@ 100%) on Equity Shares of 10 each for the financial year ended March 31, 2016, to those members whose names appear in the Register of Members or are beneficial owners of equity shares of the Company as on July 21, 2016 and approved Interim Dividend of ₹ 5 (@ 50%) on Equity Shares of ₹ 10 each for the financial year ended March 31, 2016, to those members whose names appear in the register of members or are beneficial owners of the Company as on November 9, 2015.

3. Re-appointed Sri Ranvir Dewan (DIN - 01254350), as a Director of the Company who retired by rotation.

4. Appointed M/s Pijush Gupta & Co., Chartered Accountants, Kolkata, (Firm Registration Number 309015E) as Auditors of the Company to hold such office from the conclusion of this AGM till the conclusion of the next AGM .

5. Approved retirement and not re-appointment of Sri Gopalasamudram Srinivasaraghavan Sundararajan, Director (DIN-00361030) .

6. Approved the borrowing powers of the Company to ₹ 30,000 cr.

7. Approved Private Placement of Securities by the Company not exceeding to ₹ 10,000 cr.

8. Appointment of Sri Khushru Burjor Jijina as a Non Executive Director of the Company liable to retire by rotation.

9. Appointment of Sri Shashank Singh as a Non Executive Director of the Company liable to retire by rotation.

10. Approved alteration of Articles of Association of the Company

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,

29/7/2016.

C R Dash
Company Secretary

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