August 3, 2016

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub: Proceedings at the Thirty-Fourth Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In compliance with Regulation 30(2) read with Sl. No. 13 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we wish to state that the Members voted for the following Resolutions by remote e-voting and poll at the Thirty-Fourth Annual General Meeting of the Company held today i.e. **Wednesday, August 3, 2016, at 2.30 p.m.** at Rang Sharda Natyamandir, Bandra Reclamation, Bandra (West), Mumbai - 400 050: -

ORDINARY BUSINESS

1. Approving and adopting the Standalone audited financial statements including Balance Sheet as at March 31, 2016, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and reports of the Board of Directors and Auditors thereon.
2. Approving and adopting the Consolidated audited financial statements including Balance Sheet as at March 31, 2016, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and report of the Auditors thereon.
3. Declaring dividend at ₹ 7.50 per equity share for the year ended March 31, 2016.
4. Considering the re-appointment of Mr. Nilesh Gupta, as a director, who retires by rotation and being eligible, offers himself, for re-appointment.
5. Appointing BSR & Co. LLP, (part of KPMG Group), Chartered Accountants, as Statutory Auditors of the Company, for a term of five years to hold office from the conclusion of the Thirty-Fourth Annual General Meeting till the conclusion of the Thirty-Ninth Annual General Meeting, subject to ratification of their appointment by the Members at every Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

6. Appointing Mr. Ramesh Swaminathan as Chief Financial Officer & Executive Director for a term of five years effective October 27, 2015 and the payment of remuneration to him. **(Ordinary Resolution).**
7. Appointing Mr. Jean-Luc Belingard as an Independent Director of the Company to hold office from October 27, 2015, till the conclusion of the Thirty-Eighth Annual General Meeting. **(Ordinary Resolution).**
8. Ratifying the remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2017 **(Ordinary Resolution).**

Kindly confirm having noted the above.

Yours faithfully,
For **LUPIN LIMITED**

R. V. SATAM
COMPANY SECRETARY