IDBI BANK
CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
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IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
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अप्रैल २८, २०१७

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Proceedings of EGM of IDBI Bank

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached the Proceedings of EGM of IDBI Bank Ltd. held on April 27, 2017.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

28/04/17

[पवन अग्रवाल]
कंपनी सचिव

IDBI BANK LIMITED

PROCEEDINGS OF EXTRA GENERAL MEETING HELD ON APRIL 27, 2017
AT 11.00 A.M AT YASHWANTRAO CHAVAN CENTRE AUDITORIUM, MUMBAI

PROCEEDINGS

In terms of the provisions of Section 104 of the Companies Act, 2013 read with Article 154(4) of the Articles of Association of the Bank, Shri Mahesh Kumar Jain, MD & CEO took the chair. As, in terms of Section 103 of the Companies Act, 2013 read with Article 87 of the Articles of Association, the requisite quorum for the meeting was present, Chairman of the Meeting called the meeting to order.

Chairman of the Meeting welcomed the Members present in the EGM and introduced the Directors present on the dais by reading their brief profiles. He referred to the Notice dated April 01, 2017 convening the EGM and the mandatory Newspaper Advertisements dated April 21, 2017 intimating the revised e-voting schedule notified to Members and dated April 23, 2017 notifying the updated disclosures regarding capital infusion by Life Insurance Corporation of India (LIC) aggregating upto ₹ 406.90 crore in terms of LIC's letter dated April 22, 2017. With the consent of Members present, the notice alongwith the aforesaid Newspaper Advertisements were taken as read.

Chairman of the Meeting informed the Members that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, IDBI Bank had provided e-voting facility to the Members vide EGM Notice dated April 01, 2017 dispatched between April 02 to 04, 2017. Members voted through remote e-voting till April 26, 2017 (5:00 PM IST), being the last date fixed for e-voting as per relevant Rules under the Companies Act, 2013. Further, on April 27, 2017, the day of the EGM, Karvy's Tab voting facility was provided to the Members present in person or by proxy to enable those Members to vote who couldn't do remote e-voting earlier.

Thereafter, Chairman of the Meeting invited the Members to speak or ask questions / clarifications relating to Business to be transacted at the EGM. A few members, spoke in the meeting, raised queries, sought clarifications and gave suggestions on a number of issues. After the members finished speaking, Chairman of the Meeting replied to the queries raised by members in detail and provided clarifications to the satisfaction of Members, noted the suggestions given by them and appreciated and thanked the members for taking keen interest in the operations of the Bank.

Thereafter, Chairman of the Meeting invited the Members to formally propose and second the Resolution given in the EGM Notice. Members proposed and seconded the Resolution. Chairman, then, formally put the Resolution to vote at the EGM.

Based on the Scrutinizer's Consolidated Report dated April 27, 2017 (annexed herewith) on the remote e-voting as well as tab Voting at the EGM, the Chairman of the Meeting declared that the proposal contained in IDBI Bank's EGM Notice dated April 01, 2017 read with the newspaper advertisement dated April 23, 2017, containing updated disclosures under Regulation 73 of SEBI (ICDR) Regulations as given below, had been duly passed on the date of the EGM, i.e., April 27, 2017 :

Special Resolution passed at the EGM

1. Resolution u/s 62(1)(c) of the Companies Act, 2013 authorising the Board of Directors to (i) offer, issue and allot upto 247492510 equity shares of ₹ 10/- each at a price of ₹ 76.77 per share aggregating upto ₹ 1900 crore to Govt. of India on Preferential Allotment basis; and (ii) offer, issue and allot upto 78155530 equity shares of ₹ 10/- each at a price of ₹ 76.77 per share aggregating upto ₹ 600 crore to Financial Institutions including Insurance Companies, Banks, Mutual Funds, etc., if any on Preferential Allotment basis

Chairman informed the Members that all Statutory/Regulatory provisions given under the Companies Act, 2013, SEBI (LODR) Regulations, 2015, mandatory Secretarial Standards, etc. relating to the General Meetings had been duly complied in respect of calling, holding, convening and conducting of this Extra Ordinary General Meeting.

At the conclusion of EGM, Chairman of the Meeting conveyed his thanks to the Members and all other participants present in the meeting for their kind co-operation in conducting the meeting and declared the meeting as closed.

Regd. Office:

IDBI Bank Ltd.
IDBI Tower, WTC Complex,
Cuffe Parade,
Mumbai- 400 005

Date: April 28, 2017

For IDBI Bank Ltd

28/04/17

(Pawan Agrawal)
Company Secretary