

Ref: ISD/15-16/354

18th September, 2015

The Deputy General Manager, Corporate Relationships Dept. Bombay Stock Exchange Ltd. (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477 "Email:corp.relations@bseindia.com" Fax no.2272 3121/2272 3719	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ "Email:cmlist@nse.co.in" Fax No.66418124/25/26
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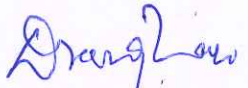
Dear Madam/Sir,

Subject: Proceedings of the Extraordinary General Meeting of the Shareholders of the Bank held on 18.09.2015.

Pursuant to Clause 31 of the Listing Agreement, we enclose a copy of the proceedings of the Extraordinary General Meeting of the shareholders of the Bank held on Friday, 18th September, 2015 for your information.

Thanking you.

Yours faithfully,


(Dipak D. Sanghavi)
Dy. General Manager

Encl.: as above.

**Proceedings of the Extraordinary General Meeting of Union Bank of India
held on Friday, 18th September, 2015 at Mumbai**

- In accordance with the Notice dated 24th August, 2015, the Extraordinary General Meeting of the Bank was held on Friday, 18th September, 2015 at 11: 00 a.m. at Rama & Sundri Watumull Auditorium, K. C. College, Dinshaw Wachha Road, Churchgate, Mumbai - 400 020.
- The Extraordinary General Meeting commenced at 11:00 a.m. Shri Mayank Mehta, Chief Financial Officer of the Bank has welcomed the shareholders and informed the shareholders about the issue of corrigendum and read out the changes in the Resolution. He further informed that the updated Resolution was made available at the NSDL's E-Voting website and a copy of the same has also been provided to all the shareholders present in the meeting.
- Shri Arun Tiwari, Chairman & Managing Director of the Bank, chaired the meeting and once again welcomed the shareholders present and announced that in accordance with Regulation 58 of the Union Bank of India (Shares and Meetings) Regulations, 1998 the requisite quorum was present and called the meeting to order.
- The Chairman informed the Shareholders that Notice convening the EGM was mailed to all the eligible Shareholders and also published in the newspapers. He also informed that the Corrigendum was published in the newspaper. With the permission of the Shareholders it was taken as read.
- The Chairman then took up the only Agenda Item of this meeting i.e. Issue of 5,16,62,281 (Five Crore Sixteen Lac Sixty Two Thousand Two Hundred and Eighty One) equity shares of Rs.10/- each (Rupees Ten only) for cash at an Issue Price of Rs. 209.05 including premium of Rs.199.05 determined in accordance with Regulation 76(1) of SEBI ICDR Regulations and aggregating up to Rs. 1,080 Crore (Rupees One Thousand and Eighty Crore only) to Government of India on Preferential Basis.
- He also informed that the Bank has obtained a certificate from M/s Shah Gupta & Co., Chartered Accountant, certifying the correctness of Issue Price of Rs.209.05 per equity share and compliance with SEBI (ICDR) Regulations. After the said issue the GoI holding will increase from 60.47% to 63.44%.
- The Chairman informed that the Bank has appointed M/s. National Securities Depositories Limited (NSDL) as e-voting agency and Ms. Malati Kumar, Partner of M/s S. N. Ananthasubramanian & Co., Company Secretaries and Mr. Raja Dattatray Pandit a shareholder of the Bank as Scrutinizers.
- The Chairman further informed that in terms of Clause 35B of the Listing Agreement read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, remote e-voting facility was provided to the



shareholders to vote on the agenda item from 9.00 a.m. on 15th September, 2015 to 5.00 p.m. on 17th September, 2015.

- He also informed that for the benefits of the esteemed Shareholders/Proxies present in the meeting and who did not participate in the remote e-voting, the Bank has also made arrangements for voting through electronic means at the venue of the meeting.
- The Chairman then invited participation of the shareholders for discussing the agenda item and responded to the queries of the Shareholders thereafter.
- The Chairman informed that the Results of the e-voting done in EGM with Results of remote e-voting will be placed on the website of the Bank and M/s. National Security Depository Limited, "the Agency" appointed by the Bank for facilitating e-voting, within two working days.
- The Chairman thanked all the Shareholders for their presence and support.
- After casting of the Votes by all the shareholders present, the Extraordinary General Meeting stand closed.

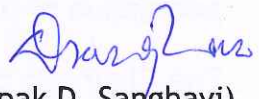
Based on the Results of the E-voting and remote E-voting conducted in respect of the agenda item the Resolution was passed with requisite majority.

For Union Bank of India

Place : Mumbai.

Date : 18th September, 2015.




(Dipak D. Sanghavi)
Dy. General Manager

