



ADHUNIK INDUSTRIES LIMITED

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2008 , 14001 : 2004 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com

E-mail: info@adhunikgroup.com

14th September, 2016.

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001. Scrip Code: 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700 001 Scrip Code: 28188	

Dear Sir/ Madam,

Sub: Disclosure of Proceedings of 37th Annual General Meeting of the Company held on 14th September, 2016

Re: Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of proceedings of 37th Annual General Meeting of the Company duly marked as **Annexure-I**.

This is for your information and record.

Thanking you and assuring you of our best attention always,

Yours faithfully,

For Adhunik Industries Limited

Jugal Kishore Agarwal

Managing Director

DIN: 00227460



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ANNEXURE-I

SUMMARY OF PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING

The 37th Annual General Meeting ("AGM/Meeting") of M/s. Adhunik Industries Limited ("the Company") was held today, i.e. September 14, 2016 at 02:30 P.M. (IST) at Bharatiya Bhasha Parishad, 36-A, Shakespeare Sarani, Kolkata-700 017.

Mr. Mahesh Kumar Agarwal chaired the Meeting. All the directors of the Company were present at the Meeting. After declaring the quorum to be present, the Chairman called the Meeting to order. With the consent of the shareholders, the notice convening the Meeting and the Auditor's Report was taken as read.

The Chairman then made his opening remark with respect to the global scenario of iron & steel industry, challenges in the industry and performance of the Company. The Chairman then informed the Members that in compliance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to Members the facility to exercise their vote through electronic means. Further, the Chairman informed the Members that the facility of voting through ballot paper was made available at the venue of the Meeting for the Members who have not exercised their vote earlier.

He also informed that the Board had appointed CS Mohan Ram Goenka failing him CS Sneha Khaitan, Partner of M/s. M R & Associates, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then read out the business to be transacted at the Meeting. As per the notice dated August 12, 2016, convening the 37th AGM of the Company, the following business was transacted at the Meeting:

- 1) Adoption of the audited Balance Sheet of the Company as on 31st March 2016 and the statement of Profit and Loss for the financial year ended on that date together with the reports of the Board of Directors and Auditors thereon.
- 2) Re-appointment of Mr. Mahesh Kumar Agarwal (DIN: 00507690) who retires by rotation.
- 3) Appointment of M/s. Sudhir Kumar Jain & Associates, Chartered Accountants as Statutory Auditors of the Company for the period of 5 years and fixing their remuneration in accordance with Section 139 of the Companies Act, 2013 and rules framed thereunder
- 4) Ratification of the Remuneration of the Cost Auditors for the Financial Year ending 31st March, 2017
- 5) Appointment of Mr. Chandra Shekhar Jalan (DIN: 01023586) as an Independent Director of the Company for the period of 5 years.
- 6) Approval of Related Party Transactions.

Regd. Office : 14, Netaji Subhas Road, II-Floor, Kolkata - 700 001 ☎ : 2243-4355, 2242-8551

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Members present were given the opportunity to ask questions and seek clarifications. The Chairman responded to the question raised.

Post the question and answer session, the Chairman thanked the Members present at the Meeting and then concluded the Meeting by authorizing the Scrutinizer to carry out the poll process and declare the voting results. He informed the Members that the voting results will be made available on the websites of the Company and CDSL within 48 hours of the conclusion of the Meeting.

This is for your information and records.

For Adhunik Industries Limited

Jugal Kishore Agarwal

Managing Director

DIN- 00227460