



PIL/MUM/PSC/proceedings.20th AGM/2015-16

5th October, 2015

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) , Mumbai – 400 051
NSE Scrip Code: PRATIBHA

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532718

Sub. : Proceeding of 20th Annual General Meeting

Dear Sir,

In continuance to our letter PIL/MUM/PSC/Outcome.20th AGM/2015-16 dated 1st October, 2015 regarding outcome of Annual General Meeting, we are submitting herewith the proceeding of 20th Annual General Meeting of the Company.

The 20th Annual General Meeting was held on Wednesday, 30th September, 2015 at 3.00 p.m., at The Bombay Presidency Golf Club Limited, Dr. C. G. Road, Chembur, Mumbai – 400 071.

The meeting was chaired by Mr. Ajit B. Kulkarni in absence of Mrs. Usha B. Kulkarni, due to her ill health.

The Chairman introduced other directors present in the meeting and explained the reason for directors who were not present at the meeting.

Total 41 members present in person representing 3, 93,72,491 (represented 38.96% of paid up share capital) equity shares of the Company. No proxy was received.

Statutory Registers and documents referred to in the AGM Notice, as required to be kept open for inspection of the members, were available for inspection of the Members.

The Chairman acknowledged the presence of Mr. Jayesh Sanghrajka and Mr. Ashish Sheth, Partners of M/s. Jayesh Sanghrajka & Co., Statutory Auditors of the Company and Representative of Secretarial Auditors.

The Chairman delivered his speech to the members.

With the unanimous consent of the Members present at the meeting, the Notice dated 13th August, 2015 convening the 20th Annual General Meeting was taken as read. The Chairman informed the members that there were no qualification/ observation/ comment by Statutory Auditors of the Company in the Auditors report and therefore the Audit Report was taken as read.

Pratibha Industries Limited



CIN: L45200MH1995PLC090760

Head Office : 14th Floor, Universal Majestic, Behind RBK School, Ghatkopar Mankhurd Link Road, Off Eastern Express Highway, Govandi, Mumbai – 400043, Maharashtra, INDIA
Regd. Office : Shrikant Chambers, 5th Floor, Phase II, Next to R.K Studio, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, INDIA.

Tel : +91-22-3955-9999 Fax : +91-22-3955-9900 Email : info@pratibhagroup.com URL : www.pratibhagroup.com



The Chairman invited queries on the accounts from the Members. The queries of the members had been suitably answered by Mr. Yogen Lal, Chief Executive Officer of the Company.

Mr. Pañkaj S. Chourasia, Company Secretary informed the members as per the provisions of the Companies Act, 2013 and Listing Agreement it is mandatory to provide remote e-voting facilities to the shareholders for all the resolutions placed before the annual general meeting. Accordingly, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cut off date i.e. 23rd September, 2015, to cast their vote electronically.

Accordingly, remote e-voting was kept open for 4 days i.e. from Saturday, 26, 2015 (9.00 a.m.) to Tuesday, 29, 2015 (5.00 p.m.). Shareholders who could not vote electronically can cast their votes now by exercising their voting on a Ballot paper which is made available to them.

Please note that, in case of double voting, the vote casted through electronic voting shall only be considered.

The Company had appointed Shri Dinesh Deora, FCS, ACA, B. Com, a Practicing Company Secretary as the scrutinizer for the purpose.

The Chairman explained the objective and implications of each agenda item mentioned in the Notice of 20th AGM before putting them to vote at the meeting.

All resolutions were proposed and seconded by the Members.

ORDINARY BUSINESSES:

1. Adoption of Accounts for the year ended 31st March, 2015;
2. Declaration of Dividend;
3. Re-appointment of Mr. Ravi A. Kulkarni;
4. Re-appointment of Auditors;

SPECIAL BUSINESS:

5. Ratification of remuneration of cost auditors for the year 2014-15 and 2015-16.

During the course of meeting, the Chairman being interested in respect of item no.3 which pertained to the re-appointment of Mr. Ravi Ajit Kulkarni, entrusted the conduct of the proceedings of the meeting to Mr. Shrikant T. Gadre, Independent and dis-interested Director and resumed the Chair after business was transacted.

The Chairman then ordered for the ballot voting on all the agenda items as stated in the Notice of 20th AGM and requested Scrutinizers to demonstrate ballot voting procedure to the members.



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The Chairman further informed that the Results of voting i.e. remote e –voting and results of the ballot voting done at the AGM along with scrutinizers report shall be announced within 48 hours at the Corporate Office of the Company and shall be displayed on the website of the Company, Stock Exchanges and CDSL.

The meeting was concluded with a vote of thanks.

Based on the consolidated report of the Scrutinizers on remote e-voting and Ballot Voting, the Company has already notified results in the prescribed format under Clause 35A of the Listing Agreement and also uploaded the same on the website of the Company.

This is in due compliance of clause 31(d) of the Listing Agreement.

Thanking you,

Yours faithfully,
For **PRATIBHA INDUSTRIES LIMITED**


PANKAJ S. CHOURASIA
COMPANY SECRETARY



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