Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.
Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392
E-mail : info@gandhitubes.com • Website : www.gandhitubes.com
CIN.: L27104MH1985PLC036004

TÜV ISO 9001:2008 & ISO/TS 16949:2009 Certified Company

Ref No: GSTL/SEC/BSE/NSE/61027092

Date: 29.07.2016

The Secretary BOMBAY STOCK EXCHANGE LIMITED 1st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. **Scrip Code: 513108**	The Manager THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai – 400051. **Company Code : GANDHITUBE**

SUBJECT: GIST OF PROCEEDINGS OF 31ST ANNUAL GENERAL MEETING OF THE COMPANY

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Gist of proceedings of 31st Annual General Meeting of the Company held on 28th July, 2016 at 11.00 pm at Kanji Khetsey Sabagriha, Bharatitya Vidya Bhavan, K. M. Munshi Marg, Mumbai – 400007.

Kindly take the above document on your record and acknowledge.

Thanking you,

Yours Faithfully,

For **GANDHI SPECIAL TUBES LTD**

Priyanka M. Borkar
Company Secretary

GANDHI SPECIAL TUBES LTD.

Encl: a/a

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GANDHI SPECIAL TUBES LIMITED

SUMMARY OF PROCEEDINGS OF 31ST ANNUAL GENERAL MEETING

1 The 31st Annual General Meeting of the members of Gandhi Special Tubes Limited was held on Thursday, 28th July, 2016 at 11.00 a.m. at Kanji Khetsey Sabagriha, Bharatitya Vidya Bhavan, K. M. Munshi Marg, Mumbai – 400007.

2 The meeting was attended by all Directors, Company Secretary, Chief Financial Officer, representative of Secretarial Auditors, 40 shareholders in person and 3 shareholders through proxies and 3 Authorised Representative.

3 Mr. Manhar G. Gandhi, Managing Director took the Chair and the requisite quorum being present called the Meeting to order.

4 Mr. Manhar G. Gandhi, Managing Director gave a speech to the Members.

5 With the consent of the Members present, the Notice convening the 31st Annual General Meeting, having been circulated to all the Members, was taken as read.

6 Since there was no qualification in the Independent Auditors' Report, the same was not required to be read and with the permission of the Members, the Independent Auditors' Report was taken as read.

7 The Chairman then took up the Agenda according to the Notice. He informed the Members that he would be responding to the questions of the Members.

8 The Chairman stated that under the Companies Act, 2013, e-voting on the proposed resolutions contained in the notice of the Annual General Meeting was mandatory and the same had been completed by the Company. Mr. Bhumitra Dholakia, Partner of M/s Dholakia & Associates LLP, Company Secretaries in practice had been appointed Scrutinizer for conducting the e-voting and poll process in a fair and transparent manner.

9 The Chairman then said that poll is being conducted for all the items in the Notice of Annual General Meeting.

10 Some Members raised certain queries regarding factory visit, decrease in turnover and such other questions which were responded by the Chairman and Managing Director.

11 The Chairman then declared the meeting as concluded at 12.00 noon and said that the results of remote e-voting and poll will be declared within 2 days and will be displayed on the website of Company, Karvy e-voting website and website of stock exchanges.

For GANDHI SPECIAL TUBES LTD.

Company Secretary