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THROUGH FAX

BSE: 022-22722037, 39, 41, 61, 022-22723121/3719, 022-22721278/1557/3354/3577, 022-22721072
NSE: 022-26598347/48, 022-26598237/38

November 12, 2013

The BSE Limited (Bombay Stock Exchange)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

SUB: Proceedings of Audit Committee Meeting and Board Meeting held on 12.11.2013

Dear Sir/ Madam,

Please note that among other items, following matters been considered in the meeting of the Audit Committee of the Company held on 12.11.2013

1. Stand alone and consolidated Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2013 were considered and recommended for the approval of the Board.

2. Advertisement for publication of the Consolidated Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2013 was considered and recommended for the approval of the Board.

3. The Committee reviewed and took note of the CEO/COO/CFO certificate duly signed by Mr. Rohtas Goel, Chairman & Managing Director, Ms. Vijayalaxmi, Chief Operating Officer and Mr. Vimal Gupta, VP (Accounts) and Chief Financial Officer of the Company.

4. The Committee reviewed and took note of the Draft Report on Limited Review, being conducted by the Auditors i.e. M/s Doogar & Associates, Chartered Accountant, for the quarter and half year ended September 30, 2013.

5. The Committee discussed and took note of the Internal Audit Report for the quarter ended September 30, 2013.

Further note that among other items, following transactions have taken place in the meeting of the Board of Directors of the Company held on 12.11.2013:

1. Stand alone and consolidated Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2013 were considered and approved.

For OMAXE LTD.
Add. Vice President
Company Secretary

OMAXE LTD., Regd. Office 7, Local Shopping Centre, Kalkaji, New Delhi-110019 (India)
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2. Advertisement for publication of the Consolidated Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2013 was considered and approved.

3. The Board reviewed and took note of the CEO/COO/CFO certificate duly signed by Mr. Rohtas Goel, Chairman & Managing Director, Ms. Vijayalaxmi, Chief Operating Officer and Mr. Vimal Gupta, VP (Account) and Chief Financial Officer of the Company.

4. The Board reviewed and took note of the Report on Limited Review, being conducted by the Auditors i.e. M/s Doogar & Associates, Chartered Accountant, for the quarter and half year ended September 30, 2013.

5. The Board recommended reclassification including increase in authorised share capital and alteration of the capital clause of the memorandum of association of the company for the approval of the shareholders through postal ballot.

6. The Board recommended to insert an enabling article in the articles of association of the company for issue of preference shares by the Company alongwith issue of non-cumulative, non-convertible, redeemable preference shares for the approval of the shareholders through postal ballot

7. The Board approved Notice of Postal Ballot, draft Postal Ballot Form and Calendar of events to get the approval of shareholders with respect to appointment of Mr Nakul Goel, re-classification and/or increase in authorised Share Capital, alternation in capital clause of Memorandum of association, alternation of Articles and issuance of preference shares.

8. The Board also discussed the status of pending cases and litigations of the Company.

Thanking You

Yours' faithfully
For Omaxe Limited

Venkat Rao
Addl. Vice- President &
Company Secretary