



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

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Ref: VIL/SEC/ST.EX/AGM Proceedings/2016-17/15

Date: 02.08.2016

To,

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code – VISAKAIND	Bombay Stock Exchange Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 509055
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Sub: Gist of the proceedings of 34th Annual General Meeting of the Company

Ref: Regulation 30(6) read with Clause 13 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir/s,

With reference to above, please find herewith enclosed gist of the proceedings of 34th Annual General Meeting of the Company held on July 26, 2016.

This is for your information and records please.

Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary



Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (T.S.)
Factory: (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory: (A.C. Division III) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory: (A.C. Division IV) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory: (A.C. Division V) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, (Karnataka State)
Factory: (A.C. Division VI) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory: (A.C. Division VII) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P)
Factory: (A.C. Division VIII) : Plot No.2006, 1994, Khata No.450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory: (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory: (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207. (T.S)
Factory: (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412 214.

Proceedings of the 34th Annual General Meeting of
Visaka Industries Limited held on July 26, 2016

The 34th Annual General Meeting (AGM) of the Members of the Company was convened on July 26, 2016 at 11.30 a.m., at the Registered Office of the Company at Survey No.315, Yelumala Village, R.C.Puram Mandal, Medak District, Telangana – 502 300, proceedings of which are as follows:

Shri. B.B. Merchant, Chairman of the Company chaired the Meeting. The business as set out in the notice of AGM is taken up, as the requisite quorum for the meeting was present.

Notice of the 34th AGM dated 10.05.2016 and Report of Auditors on financial statements of 2015-16 were taken as read with the permission of Members present at the Meeting.

As required, apart from extending the facility of remote e-voting before the meeting, facility of insta-poll and ballot paper were also provided at the venue of the AGM to enable the members attended the meeting to cast their votes.

The Chairman in his speech, gave an overview of the financial performance of the Company for the financial year ended March 31, 2016 and its future outlook. He thereafter taken up the below mentioned Business items (i.e. Item nos.1 to 6 of the Notice calling the AGM):

Ordinary Business:

SL.NO	ITEM	TYPE OF RESOLUTION
1	To adopt the Financial Statement of the Company for the Financial Year ended March 31, 2016 and the reports of the Board and Auditors' thereon.	Ordinary
2	To declare Dividend for the Financial Year ended March 31, 2016.	Ordinary
3	To appoint Shri. G. Vamsi Krishna (DIN: 03544943), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	To ratify the appointment of Auditors of the Company to hold the office till the conclusion of the next AGM.	Ordinary

Special Business:

SL.NO	ITEM	TYPE OF RESOLUTION
1	To approve the appointment of M/s. Sagar & Associates, Cost Accountants, Hyderabad as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2017.	Ordinary
2	To approve fees payable on dispatch of documents in a particular mode of service opted by the member of the Company as per provisions under Section 20 of the Companies Act, 2013.	Ordinary

Various queries raised/ clarifications sought by the members were appropriately answered/clarified by the Managing Director and Whole-time Directors of the Company.

After due proposal and secondment of each of the aforesaid business items, a poll was ordered by the Chairman. The scrutinisers of the meeting, M/s. Ramana Kumar & Associates, Chartered Accountants, Hyderabad have conducted the voting. M/s. Karvy Computershare Private Limited, Hyderabad, RTA assisted the members in insta-poll. No votes were cast through ballot paper.

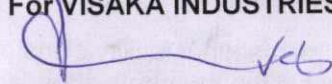
After completion of the voting the meeting was concluded with a vote of thanks to the Chair by Managing Director of the Company.

Voting Results of the AGM:

The Scrutinizers submitted their consolidated report on July 27, 2016. Based on the said report, aforesaid resolutions were declared as passed and accordingly the details of voting were intimated to the stock exchanges on 28.07.2016, apart from uploading the said information on the Company's website. The said results were also displayed on the notice boards of Registered office as well as Corporate office of the Company.

In terms of the provisions of Section 108 and other provisions as applicable, if any, of the Company's Act read with the Rule 20(4)(xvii) of the Companies (Management & Administration) Rules, 2014; the aforesaid resolutions are deemed to be passed on the date of AGM i.e., July 26, 2016.

For VISAKA INDUSTRIES LIMITED



I. Srinivas
Assistant Vice President (Corp. Affairs)
and Company Secretary

