Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082. INDIA
Phones : 23357200, 23357204
23357589, 23356859
Fax : (91-40)23354788
Website : www.nagarjunafertilizers.com
CIN - L24129AP2006PLC076238

NAGARJUNA GROUP
Nagarjuna Fertilizers and Chemicals Limited

September 27, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Scrip Code : NAGAFERT

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sub: Proceedings of the 11th Annual General Meeting

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) 2015, please find enclosed the Summary of proceedings of the 11th Annual General Meeting of the Company held on September 26, 2017.

Thanking you,

Yours faithfully,
for Nagarjuna Fertilizers and Chemicals Limited

M Ramakanth
Snr Vice President – Legal & Secretary

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Summary of proceedings of the 11th Annual General Meeting

The 11th Annual General Meeting (AGM) of the Company was held today, i.e. September 26, 2017 at 10.00 Hours at Sri Satya Sai Nigamagamam, 8-3-987/2, Srinagar Colony, Hyderabad - 500 073.

Mr. M Ramakanth, Company Secretary informed the members that Mr. K S Raju, Chairman, has expressed his inability to attend the Annual General Meeting due to preoccupation.

Mr. M Ramakanth further informed that the Directors have elected Dr. NCB Nath, to Chair the Meeting and requested him to conduct the proceedings.

Dr. NCB Nath took the Chair and noted that 5 Directors were present.

The Chairman declared the quorum to be present and called the Meeting to order. The Notice convening the Annual General Meeting was taken as read with the consent of the Members.

The Chairman informed that the Register of Directors shareholding was available for inspection.

The Chairman requested Mr. K Rahul Raju, Managing Director to address the members and apprise them of the operations of the Company, prospects of the Company, etc.

The Chairman requested the Company Secretary to read the Auditors' Report and the Annexure thereon and the Company Secretary read the same.

The Chairman thereafter invited the Members to seek clarifications, if any, on the Accounts or other Items of the Agenda.

The Members sought clarifications which were answered by Mr. K Rahul Raju, Managing Director.

The Chairman requested the Company Secretary to inform the Members of the E-voting process.

The Company Secretary informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility, to enable Members to cast their votes electronically on all the resolutions set forth in the Notice to the 11th AGM. The Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide e-voting platform to the shareholders. The voting period for e-voting was open from September 23, 2017 at 9.00 a.m. and concluded on September 25, 2017 at 5.00 p m.

He informed that as a measure of good Corporate Governance,Members who did not have access to remote e-voting facility were also given the option to complete the Ballot form and send the same to the Company and the closure date for the receipt of Ballot forms was September 25, 2017. If any Member had not exercised their vote in the remote e-voting facility and has not voted through the Ballot form and sent the same to the Company, such Members if

MR

present at this Meeting, could exercise their votes by collecting the Ballot form at the registration counter and vote.

Mr. CSS Krishna, Partner, M/s. KBG Associates, Company Secretaries has been appointed as the Scrutinizer for the entire voting process. The combined votes of remote e-voting and votes received through physical ballot form shall be scrutinized by the Scrutinizer and the results will be announced for each resolution within 48 hours from the conclusion of the AGM. The results and Scrutinizers' Report shall be uploaded onto the website of the company and on the e-voting platform of CDSL.

The Chairman, took up Item wise, the business to be transacted at the Meeting as set forth in the Notice as under:

Ordinary Business

1. Adoption of financial statements for the year ended March 31, 2017 and the Directors Report and Auditors Report thereon.

2. Appointment of Mr. Chandra Pal Singh Yadav, as Director, who retires by rotation.

3. Ratification of the appointment of M/s. M Bhaskara Rao & Co., Chartered Accountants, Hyderabad, as Statutory Auditors of the company.

Special Business

4. Approval of remuneration payable to Cost Auditor, M/s Sagar and Associates for the Financial Year 2016-2017.

5. Approval of remuneration payable to Cost Auditor, M/s Sagar and Associates for the Financial Year 2017-2018.

6. Appointment of Mr. D Ranga Raju as Independent Director.

7. Re-Appointment of Mr. K S Raju as Director and Chairman of the Company for three years with effect from August 1st, 2017 and payment of remuneration to him.

8. Re-appointment of Mr. K Rahul Raju as Managing Director of the Company for three years with effect from August 1st, 2017 and payment of remuneration to him.

9. Approval to create mortgage and/ or Charge on all immovable or movable properties or other assets in favor of the JLF lenders to create security.

10. Approval of contribution not exceeding Rs.1Crore during FY 2017-18 to Nagarjuna Foundation.

The Chairman informed that the results for each resolution shall be announced within 48 hours of the completion of the Meeting on the website of the company and on the e-voting platform of CDSL.

The Chairman thanked the Members for the support to the Company and declared the Meeting as closed.

For Nagarjuna Fertilizers and Chemicals Ltd.

M/Ramakanth
Senior Vice President-Legal & Company Secretary