ओरियन्टल बैंक ऑफ कॉमर्स
(भारत सरकार का उपक्रम)

ओ.बी.सी.

ORIENTAL BANK OF COMMERCE
(A GOVERNMENT OF INDIA UNDERTAKING)

MERCHANT BANKING DIVISON

Proceedings at the Extraordinary General Meeting of the Bank

- The Extraordinary General Meeting of the Bank was held on 16th September 2014 at 10.00 a.m at PHD Chamber of Commerce and Industry, PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016.

- Shri S. L. Bansal, Chairman and Managing Director of the Bank took the Chair and confirmed the quorum. He then welcomed the Shareholders and introduced the Directors present on the dais to the shareholders.

- Sh. Bhupinder Nayyar, Executive Director welcomed all present for participation in the Extraordinary General Meeting of the Bank.

- The Chairman then took up the agenda items as detailed in the Notice relating to:

(1) raising equity capital of the Bank through any of the permitted modes for an amount not exceeding ₹1500 crore

(2) seeking approval for partial modification of the special resolution passed by the shareholders at the 20th Annual General Meeting of the Bank held on 19th June 2014 relating to raising capital through Qualified Institutional Placement (QIP) Issue for an amount not exceeding ₹500 crore, in respect of offering shares at a discount of not more than five percent on the floor price pursuant to proviso to Regulation 85(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

(3) Election of three Directors from amongst the shareholders of the Bank (other than the Central Government) in terms of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980

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एम.बी.डी. M.B.D. कार्पोरेट कार्यालय Corporate Office
प्लाट नं.-5, सैक्टर-32, गुड़गाव Plot No.-5, Sector-32, Gurgaon

- The shareholders were thereafter called upon for discussion on the resolutions moved by the Chairman and to express their queries / views. In response to that the shareholders raised issues regarding :-
  - Duties and Responsibilities of Shareholder Directors.
  - Expected capital raising mode in view of restriction in dilution of GOI stake.

- The Chairman replied on the aforesaid issues raised by them.

- The Chairman thereafter announced commencement of Poll and informed the shareholders present in the meeting that the polling will conclude at 1.30 p.m and result will be declared thereafter.

- The Chairman then declared results in respect of all the three agenda items. Based on votes cast both through e-voting as well as Poll in respect of the first two agenda items, he declared the Special Resolutions as PASSED through requisite majority. Further based on the majority of votes polled, he declared Shri Desh Deepak Khetrapal, Shri Ashok Kumar Sharma and Shri Dinesh Kumar Agrawal elected as Directors from amongst shareholders of the Bank other than Central Government.

- Sh. Suresh N. Patel, Executive director proposed the vote of thanks and the Chairman then formally concluded the meeting.

Place : Gurgaon

Date : 17th September 2014

GENERAL MANAGER (OFFG.)

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